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RESEARCH PRODUCTS

24/06/2013



Trade Pattern Ideas



AUD/USD 4H Chart

Emerging Pattern: Channel Down



Pattern start	16:00 2013-06-03
Length	80 bars
Quality	51%
Magnitude	51%

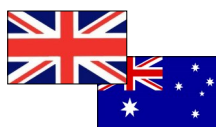
AUD/USD has formed a Channel Down pattern on the 4H chart. The pattern has 51% quality and 51% magnitude in the 80-bar period.

The pattern began on 3rd of June when the pair started depreciating from 0.9792; at the moment it is trading at the 20 -bar SMA at 0.9238. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair 4H and 1D horizons suggesting it should breach the pattern's resistance. Long traders could focus on the daily pivot (R1) at 0.9258, daily pivot (R2) at 0.9297 and daily pivot (R3)/weekly pivot (PP) at 0.9334/50.

Short traders, who expect that the pair might dip below the pattern's support, could focus on the daily pivot (S1) at 0.9182, recent low/daily pivot (S2) at 0.9146/44 and pattern's support/daily pivot (S3) at 0.9105/9103.



AUD/USD	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Buy	Buy
ADX (13)	Neutral	Sell	Sell
CCI (13)	Neutral	Buy	Buy
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Sell
SAR (0.02; 0.2)	Buy	Sell	Sell



GBP/AUD 4H Chart

Emerging Pattern: Rising Wedge

Pattern start	08:00 2013-05-17
Length	151 bars
Quality	69%
Magnitude	64%

GBP/AUD	4H	1D	1W
Resistances:	1.6762	1.6846	1.6925
Supports:	1.6602	1.6541	1.6459
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Sell	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		60%	
CCY: (bought/sold)	GBP	52%/48%	
	AUD	71%/29%	







A Rising Wedge pattern was formed by GBP/AUD in the middle of the previous month. The pattern is moving closer to its apex, as the trading range is narrowing and now is only 400 pips, compared with more than 900 in May. Even though aggregate technical indicators do not give a clear “buy” or “sell” signal, current market sentiment is bullish, suggesting market participants are expecting further appreciation of the pair.

Monday, June 24, 2013
 15:30 GMT


USD/ZAR 4H Chart

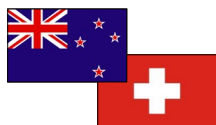
Emerging Pattern: Channel Up

Pattern start	04:00 2013-04-22
Length	240 bars
Quality	62%
Magnitude	97%

USD/ZAR	4H	1D	1W
Resistances:	10.262	10.351	10.419
Supports:	10.054	9.941	9.756
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Buy	Buy
CCI	Buy	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	USD	54%/46%	
	ZAR	74%/26%	







The greenback is continuing to gain in value against the South African Rand for more than 2 months already, and according to technical indicators on 1D and 1W charts the upward trend is likely to continue. Moreover, traders' attitude toward the pair has changed slightly and compared to Friday is 3% less bearish, adding to signs that a penetration of the support line is less likely rather than another movement to the north.

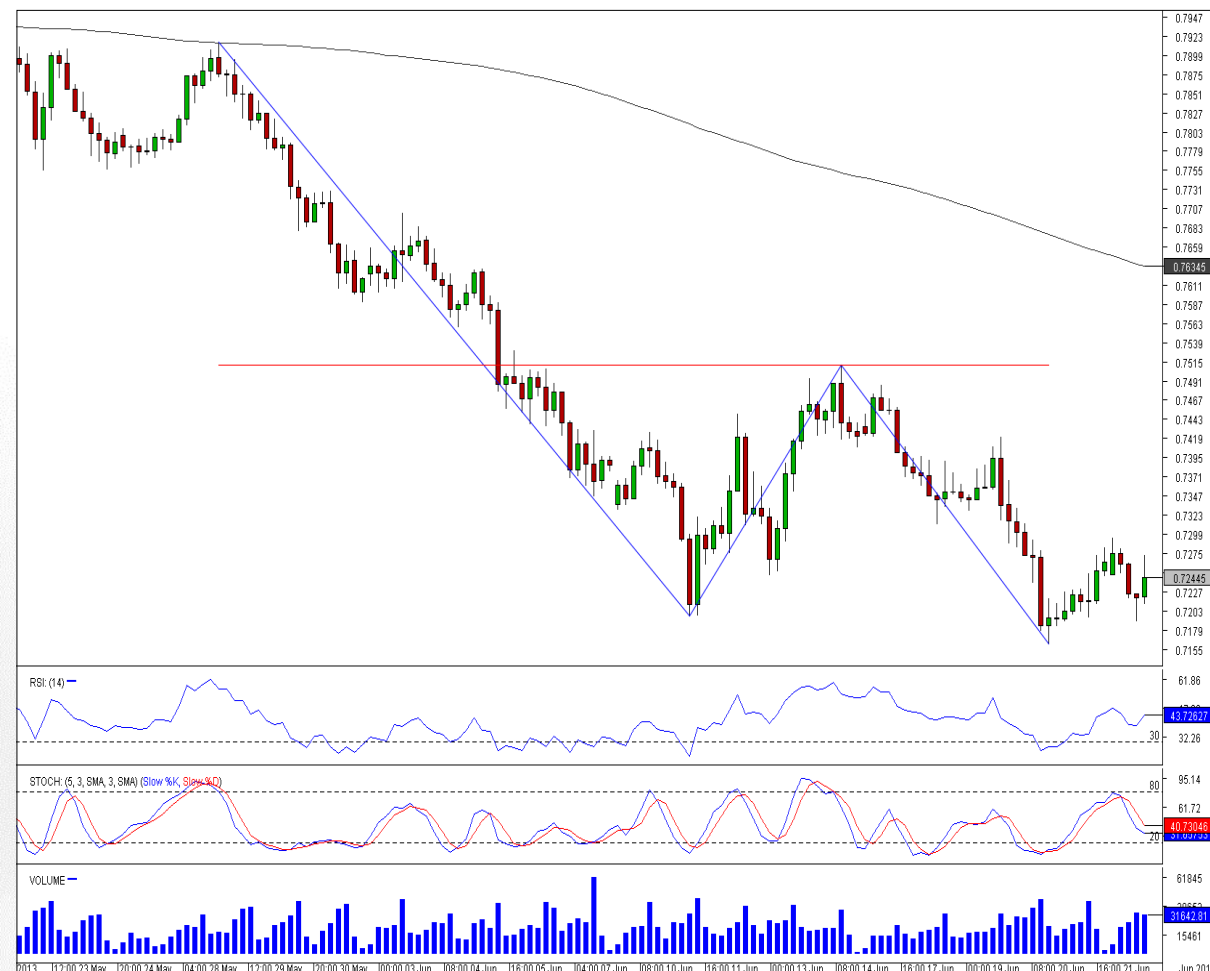


NZD/CHF 4H Chart

Emerging Pattern: Double Bottom

Pattern start	20:00 2013-05-28
Length	105 bars
Quality	80%
Magnitude	81%

NZD/CHF	4H	1D	1W
Resistances:	2.5501	2.5620	2.5693
Supports:	2.5199	2.5080	2.5018
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Buy
ADX	Neutral	Sell	Neutral
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		57%	
CCY: (bought/sold)	NZD	46%/54%	
	CHF	34%/66%	



A 105-bar long Double Bottom pattern was formed by NZD/CHF on the May 28, when the pair dropped from 0.7914 after touching the 200-day SMA. Even despite the fact the tools of technical analysis are not clear and do not give a clear signal on whether the pair will go up or down, the price is close to pattern's lowest point, and a downward breakout may occur. In this case the pair will be followed by lower prices and increased trading volume.



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