

21/06/2013



Trade Pattern Ideas



TRADE PATTERN IDEA

Friday, June 21, 2013 15:30 GMT



USD/CAD 4H Chart

Emerging Pattern: Channel Up

Pattern start	12:00 2013-04-17	
Length	261 bars	
Quality	64%	
Magnitude	100%	

USD/CAD	4H	1D	1W
Resistances:	1.0471	1.0495	1.0548
Supports:	1.0343	1.0297	1.0229
Our suggestion:		\bigcirc	
MACD	Sell	Sell	Sell
RSI	Sell	Neutral	Sell
Stochastic	Sell	Sell	Neutral
ADX	Buy	Neutral	Neutral
ССІ	Sell	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment	15.95 15.95 15.10	73%	
CCV: (bought (sold)	USD	56%/44%	
CCY: (bought/sold)	CAD	28%/72%	

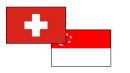


It seems that the Loonie has received a strong bearish impetus from the recent statistics, which pointed to the weakness of the economy, sending the nation's currency lower. Even though aggregate technical indicators are sending either "neutral" or "sell" signals, the appreciation of the pair is expected, as the price is approaching the upper trend line and the majority of market participants are opening long positions.



TRADE PATTERN IDEAS

Friday, June 21, 2013 15:30 GMT



CHF/SGD 4H Chart

Emerging Pattern: Triangle

Pattern start	12:00 2013-06-03
Length	76 bars
Quality	85%
Magnitude	71%

CHF/SGD	4H	1D	1W
Resistances:	1.3725	1.3756	1.3772
Supports:	1.3672	1.3652	1.3581
Our suggestion:	\bigcirc	0	\mathbf{O}
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
ССІ	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Sell
SAR	Sell	Buy	Buy
Market sentiment	15.95 15.95 10 10	73%	
CCV: (hought/actd)	CHF	33%/67%	
CCY: (bought/sold)	SGD	28%/72%	



A Triangle pattern formed by CHF/SGD can be attractive for traders as it is moving to its apex, and both trend lines will converge on June 26, so we might expected some turbulence after the breakout to any side. As current market sentiment is strongly bullish and aggregate technical indicators are sending "buy" signals, a bullish breakout is more likely rather than a movement to the south.



TRADE PATTERN IDEAS

Friday, June 21, 2013 15:30 GMT



CAD/HKD 4H Chart

Emerging Pattern: Channel Down

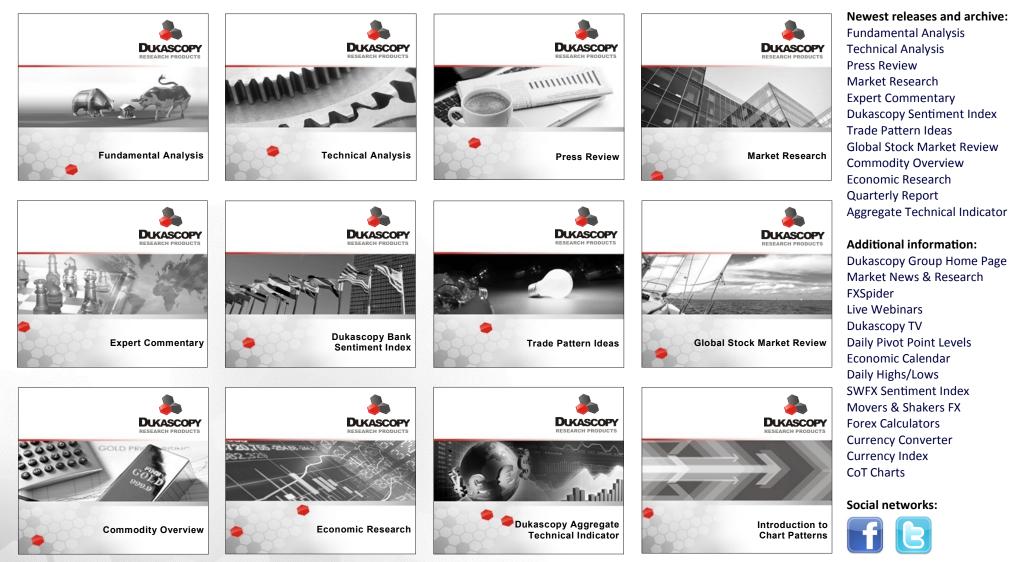
Pattern start	12:00 2013-04-17
Length	261 bars
Quality	62%
Magnitude	100%

CAD/HKD	4H	1D	1W
Resistances:	7.4951	7.5406	7.5901
Supports:	7.4015	7.3965	7.3427
Our suggestion:		0	\bigcirc
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Buy
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Neutral	Neutral
ССІ	Buy	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Buy	Sell
SAR	Sell	Sell	Sell
Market sentiment		73%	
COV: (housekt (sold)	CAD	28%/72%	
CCY: (bought/sold)	HKD	27%/73%	



A 261-bar long Channel Down pattern that began on April 17th is moving close to its apex and is likely to be completed soon. According to technical indicators on 4H chart and the amount of sell positions, we might suggest a retest of the lower trend line. However, it can be a false breakout, as indicators on a longer 1D chart are pointing at the appreciation of the pair.





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