

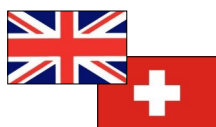


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RESEARCH PRODUCTS

21/06/2013



Trade Pattern Ideas

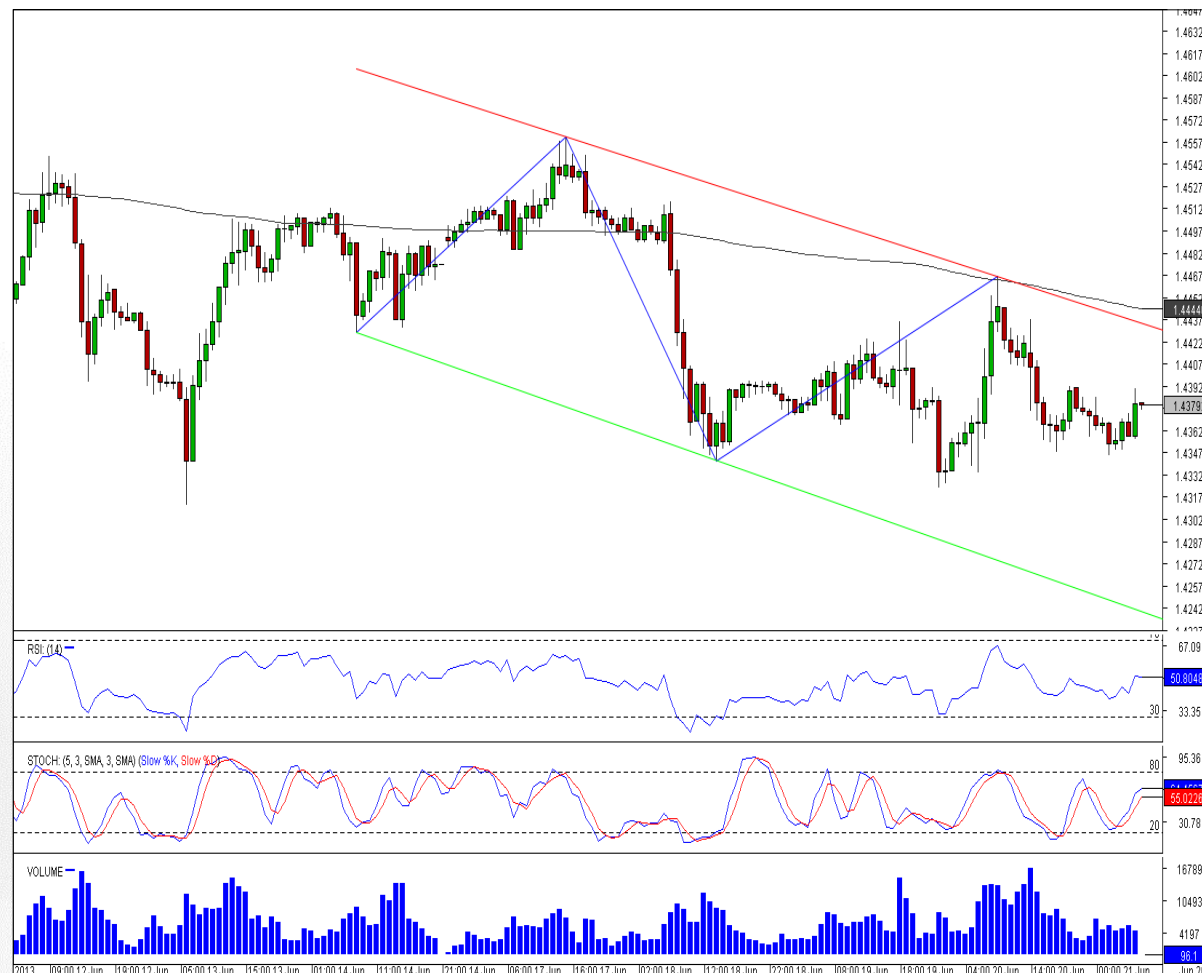


GBP/CHF 1H Chart

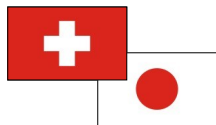
Emerging Pattern: Channel Down

Pattern start	08:00 2013-06-14
Length	99 bars
Quality	62%
Magnitude	74%

GBP/CHF	1H	4H	1D
Resistances:	1.4387	1.4450	1.4529
Supports:	1.4309	1.4245	1.4167
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Buy
AROON	Sell	Buy	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		54%	
CCY: (bought/sold)	GBP	45%/55%	
	CHF	33%/67%	







On a one-hour chart of GBP/CHF we have spotted a nascent channel down pattern that suggests more weakness in the Sterling in the future. However, market participants are not convinced that the pair is bearish—54% of them are long and 46% are short. The reason could be the support line at 1.4309. If this level is to be respected, we could see a descending triangle being formed.

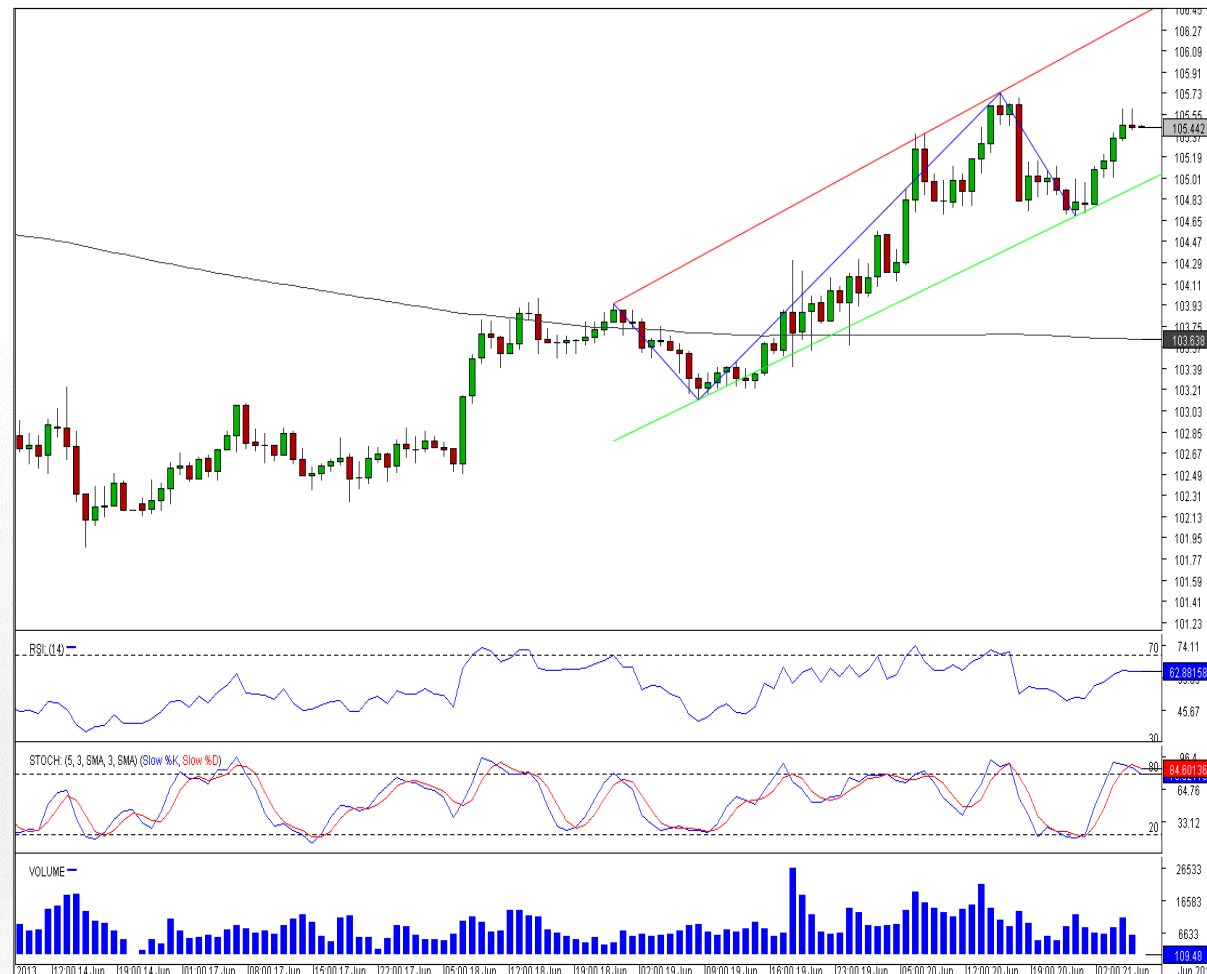


CHF/JPY 1H Chart

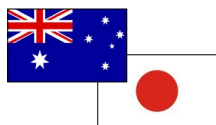
Emerging Pattern: Channel Up

Pattern start	23:00 2013-06-18
Length	50 bars
Quality	<div><div></div></div> 58%
Magnitude	<div><div></div></div> 61%

CHF/JPY	1H	4H	1D
Resistances:	105.78	106.83	107.92
Supports:	104.69	103.64	102.55
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Sell
ADX	Buy	Buy	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Neutral	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		62%	
CCY: (bought/sold)	CHF	33%/67%	
	JPY	26.5%/73.5%	



After breaching the 200-period SMA CHF/JPY has been consistently respecting two rising trend-lines that are expected to be topical for further price development. Nevertheless, a majority of traders are holding short positions, suspecting that the bullish momentum the pair has been exhibiting lately is now exhausted.



AUD/JPY 1H Chart

Emerging Pattern: Channel Down

Pattern start	21:00 2013-06-13
Length	102 bars
Quality	61%
Magnitude	60%

AUD/JPY	1H	4H	1D
Resistances:	90.62	90.93	91.42
Supports:	10.09	89.59	88.74
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		70%	
CCY: (bought/sold)	AUD	74%/26%	
	JPY	26.5%/73.5%	



Starting from late Jun 13 the Australian Dollar has been generally depreciating relative to the Japanese Yen—the difference between the first peak and the last valley totals to three and a half figures. Being that AUD/JPY is closing in on the upper boundary of the pattern, we may expect a decline, a scenario also suggested by the technical indicators. On the other hand, 70% of traders see the pair as bullish.



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