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# Trade Pattern Ideas



## EUR/CAD 4H Chart

### Emerging Pattern: Rising Wedge



Pattern start	08:00 2013-04-17
Length	254 bars
Quality	82%
Magnitude	84%

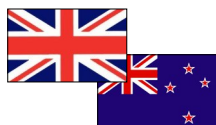
EUR/CAD has formed a Rising Wedge pattern on the 4H chart. The pattern has 82% quality and 84% magnitude in the 254-bar period.

The pattern began on 17th of April when the pair started depreciating from 1.3525; at the moment it is trading at 1.3644. Trading volume seems to have decreased lately. Technical indicators on aggregate point at appreciation of the pair 4H and 1D horizons suggesting it should breach the pattern's resistance. Long traders could focus on the daily pivot (PP) at 1.3663, daily pivot (R1)/Bollinger band/pattern's resistance at 1.3712/26 and daily pivot (R2) at 1.3766.

Short traders, who expect that the pair might dip below the pattern's support, could focus on the 20-bar SMA at 1.3647, which seems to be holding the pair for 6 periods now. Other resistance levels could be with the daily pivot (S1)/pattern's support at 1.3609/08 and Bollinger band/daily pivot (S2)/20-day SMA at 1.3571/47.



EUR/CAD	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Neutral	Buy	Neutral
CCI (13)	Neutral	Neutral	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Neutral
SAR (0.02; 0.2)	Buy	Buy	Buy



## GBP/NZD 4H Chart

### Emerging Pattern: Channel Up

Pattern start	12:00 2013-05-17
Length	125 bars
Quality	61%
Magnitude	73%

GBP/NZD	4H	1D	1W
Resistances:	2.0034	2.0085	2.0379
Supports:	1.9788	1.9635	1.9491
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Sell	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		75%	
CCY: (bought/sold)	GBP	47%/53%	
	NZD	45%/55%	



During the last 125 bars GBP/NZD has been appreciating and at the moment of writing the pair was trading at 1.9958, close to the very strong psychological level of 2.000. According to aggregate technical indicators and the mood of market participants, the pair is likely to continue moving to the north. In case of penetration of the 2.000 level the pair will receive a strong bullish signal.



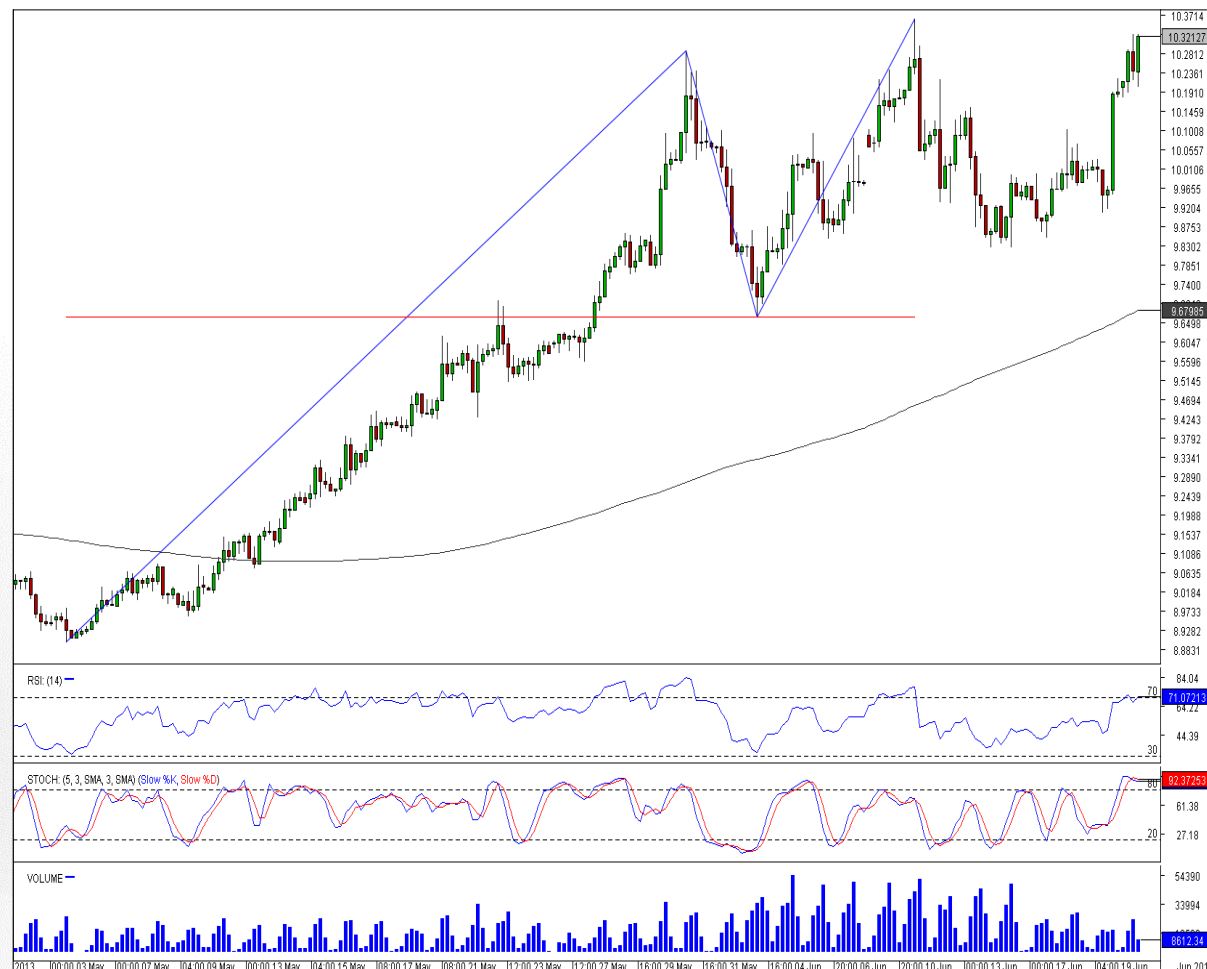


## USD/ZAR 4H Chart

### Emerging Pattern: Double Top

Pattern start	12:00 2013-05-03
Length	168 bars
Quality	83%
Magnitude	97%

USD/ZAR	4H	1D	1W
Resistances:	10.304	10.419	10.587
Supports:	10.107	9.992	9.794
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Buy	Buy	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	USD	57%/43%	
	ZAR	75%/25%	



A Double Top pattern formed by USD/ZAR in the beginning of the previous month is likely to be completed soon as the pair is testing pattern's highest point. In case of upward breakout the pair is likely to be followed by higher prices and increased trading volumes. This idea is supported by aggregate technical indicators on 4H and 1D charts. At the same time, market sentiment is strongly bearish.



## EUR/TRY 4H Chart

### Emerging Pattern: Channel Up

Pattern start	12:00 2013-05-01
Length	199 bars
Quality	62%
Magnitude	87%

EUR/TRY	4H	1D	1W
Resistances:	2.5501	2.5620	2.5693
Supports:	2.5199	2.5080	2.5018
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	EUR	42%/58%	
	TRY	73%/27%	



The shared currency is advancing versus the Turkish Lira since the beginning of May. Currently, the pair is changing hands close to the middle of a trading range, while yesterday's choppy session is adding to signs that bulls will no be able to move the pair higher. Therefore, the correction can be expected, as the majority (70%) of all opened positions are short.





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