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# Trade Pattern Ideas



## AUD/CAD 1H Chart

### Emerging Pattern: Channel Down



Pattern start	04:00 2013-05-17
Length	123 bars
Quality	44%
Magnitude	46%

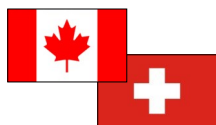
AUD/CAD has formed a Channel Down pattern on the 4H chart. The pattern has 44% quality and 46% magnitude in the 123-bar period.

The pattern began on 17th of May when the pair started dipped to 0.9954; at the moment it is trading at the Bollinger band at 0.9524. Trading volume seems to be increasing in the length of the pattern. Current market sentiment is mildly bullish—59% of all open positions are long on the pair. Long traders could focus on the daily pivot (PP) at 0.9599, 20-bar SMA/daily pivot (R1)/pattern's resistance at 0.9674/89 and 20-day SMA at 0.9772.

Technical indicators on aggregate point at depreciation of the pair on 4H and 1D horizons. Short traders could focus on the daily pivot (S1) at 0.9463, daily pivot (S2)/pattern's support at 0.9382/65 and daily pivot (S3) at 0.9246.






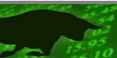
AUD/CAD	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Buy	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Buy
ADX (13)	Neutral	Sell	Sell
CCI (13)	Buy	Buy	Buy
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Neutral
SAR (0.02; 0.2)	Sell	Sell	Sell



## CAD/CHF 1H Chart

### Emerging Pattern: Channel Down

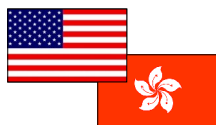
Pattern start	15:00 2013-06-14
Length	77 bars
Quality	<div><div></div></div> 52%
Magnitude	<div><div></div></div> 41%

CAD/CHF	1H	4H	1D
Resistances:	0.9036	0.9082	0.9124
Supports:	0.8993	0.8947	0.8904
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Sell
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Neutral	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	CAD	29%/71%	
	CHF	33%/67%	



While being capped by the 200-period SMA, CAD/CHF formed a channel down pattern with the resistance at 0.9082 and support at 0.8947. According to the technical indicators, the Canadian Dollar is likely to continue falling within these boundaries. However, traders' sentiment reveals that seven out of ten market participants are currently bullish on the pair.





## USD/HKD 1H Chart

### Emerging Pattern: Channel Down

Pattern start	02:00 2013-06-13
Length	102 bars
Quality	59%
Magnitude	100%

USD/HKD	1H	4H	1D
Resistances:	7.7577	7.7597	7.7618
Supports:	7.7556	7.7536	7.7515
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Buy	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Neutral
CCI	Neutral	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	USD	59%/41%	
	HKD	29%/71%	



After the 200-bar SMA failed to provide sufficient support USD/HKD lost nearly 100 pips, but in the process was consistently respecting two down-trend lines. Here, just as in CAD/CHF pair on the previous slide, indicators are giving 'sell' signals, suggesting there is a low probability of a breakout to the upside. Still, 71% of all positions are long.



## EUR/SGD 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	14:00 2013-05-30
Length	315 bars
Quality	80%
Magnitude	94%

EUR/SGD	1H	4H	1D
Resistances:	1.6860	1.6918	1.6984
Supports:	1.6794	1.6735	1.6669
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	EUR	40%/60%	
	SGD	25%/75%	



Given that EUR/SGD has just breached the lower edge of the reversal pattern, the chance of a sharp sell-off is notably increased. The first target then will be the daily S1 level at 1.6794, but the dip should be able to extend down to the moving average for 200 periods at 1.6741. Nevertheless, many studies show bullish outlook, as does SWFX traders' sentiment.





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