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Trade Pattern Ideas



AUD/NZD 1H Chart

Emerging Pattern: Channel Down



Pattern start	12:00 2013-06-13
Length	75 bars
Quality	61%
Magnitude	72%

AUD/NZD has formed a Channel Down pattern on the 1H chart. The pattern has 61% quality and 72% magnitude in the 75-bar period.

The pattern began on 13th of June when the pair peaked above the 200-bar SMA to 1.1994; at the moment it is trading at the 20-day SMA at 1.1865. Trading volume seems to be decreasing in the length of the pattern. Current market sentiment is strongly bullish—71% of traders have already bought the aussie against the kiwi. Long traders could focus on the daily pivot (PP)/Bollinger band at 1.1882/84, 200-bar SMA/pattern's resistance/daily pivot (R1) at 1.1934/37 and 20-day SMA at 1.1955.

Technical indicators on aggregate point at depreciation of the pair on 4H and 1D horizons suggesting it should continue following pattern's, bullish, trend. Short traders could focus on the Bollinger band at 1.1853 and pattern's support/daily pivot (S1) at 1.1807.






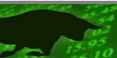
AUD/NZD	1H	4H	1D
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Sell	Neutral	Sell
CCI (13)	Buy	Neutral	Buy
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Neutral	Sell	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



EUR/CAD 4H Chart

Emerging Pattern: Rising Wedge

Pattern start	12:00 2013-05-14
Length	135 bars
Quality	72%
Magnitude	100%

EUR/CAD	4H	1D	1W
Resistances:	1.3686	1.3704	1.3714
Supports:	1.3648	1.3617	1.3580
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		52%	
CCY: (bought/sold)	EUR	38%/62%	
	CAD	30%/70%	



A 135-bar long Rising Wedge pattern formed by EUR/CAD is moving to its apex as there were several attempts to break both trend lines, while the trading range is narrowing and is now only 150 pips. The upward breakout can be expected as the majority of technical indicators as well as current market sentiment are sending “buy” signals. However, according to statistics, in 69% of all cases rising wedges are breaking to the downside.

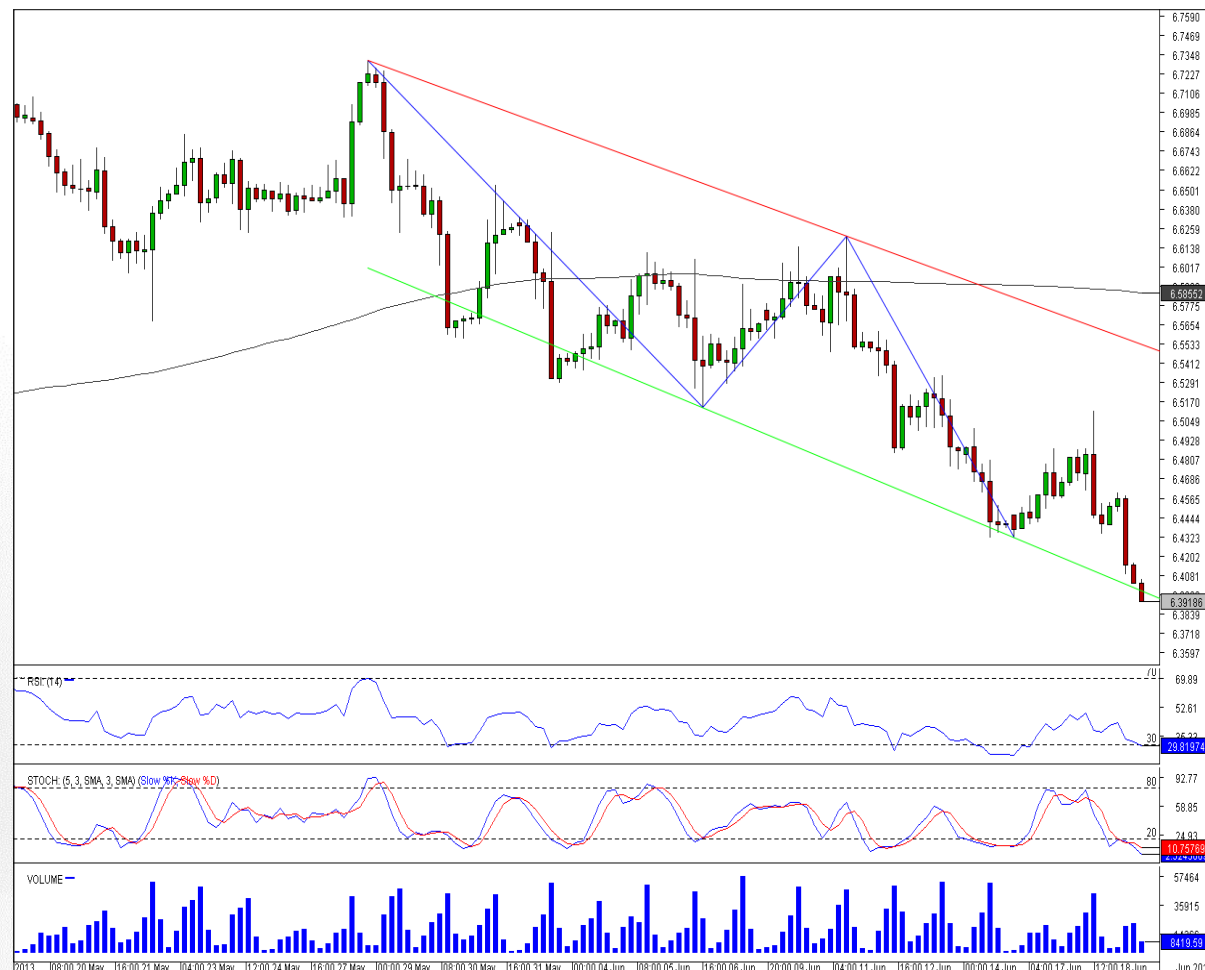


USD/SEK 4H Chart

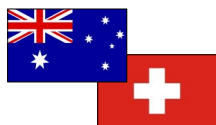
Emerging Pattern: Channel Down

Pattern start	20:00 2013-05-28
Length	82 bars
Quality	61%
Magnitude	97%

USD/SEK	4H	1D	1W
Resistances:	6.4202	6.4656	6.4966
Supports:	6.3889	6.3724	6.3435
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Sell	Neutral	Buy
CCI	Buy	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	USD	62%/38%	
	SEK	44%/56%	



Greenback is paring losses against the Swedish Krone ahead of the Federal Reserve's meeting. The pair is trying to penetrate the lower trend line, sending strong bearish signal. However, tools of technical analysis are suggesting the pair will bounce back from this level and the price will head to the north. However, in case of a downside breakout lower prices and increased trading volumes can be expected.



AUD/CHF 1H Chart

Emerging Pattern: Triple Bottom

Pattern start	13:00 2013-06-03
Length	262 bars
Quality	56%
Magnitude	84%

AUD/CHF	1H	4H	1D
Resistances:	0.8770	0.8781	0.8803
Supports:	0.8723	0.8712	0.8650
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Sell	Sell
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Neutral	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		64%	
CCY: (bought/sold)	AUD	73%/27%	
	CHF	33%/67%	



A rare triple top pattern was formed by AUD/CHF on the 1H chart in the beginning of this month. At the moment of writing the pair was traded at 0.8754, level only 100 pips higher than pattern's lowest point and only 40 pips below the 200-day SMA. However, aggregate technical indicators are not univocal and are sending mixed signals, but the majority of opened positions are long, so we might suggest traders are expecting the appreciation of the pair.



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