

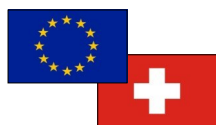


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RESEARCH PRODUCTS

19/06/2013



Trade Pattern Ideas



EUR/CHF 1H Chart

Emerging Pattern: Channel Down



Pattern start	10:00 2013-06-07
Length	150 bars
Quality	64%
Magnitude	72%

EUR/CHF has formed a Channel Down pattern on the 1H chart. The pattern has 64% quality and 72% magnitude in the 150-bar period.

The pattern began on 7th of May when the pair started dipped to 1.2271; at the moment it is trading at 1.2316. Trading volume seems to be decreasing in the length of the pattern. Long traders, who expect that pair might breach the pattern's resistance, could focus on the 1.2321/30 area (20 and 200-bar SMA, daily pivot (PP) and Bollinger band), pattern's resistance at 1.2341, daily pivot (R1) at 1.2358 and 20-day SMA at 1.2363.

Technical indicators on aggregate point at depreciation of the pair on 1D. Short traders could focus on the Bollinger band at 1.2313, 100-day SMA/daily pivot (S1) at 1.2297/93, daily pivot (S2) at 1.2260 and 200-day SMA/daily pivot (S3) at 1.2227.



EUR/CHF	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Neutral	Sell	Sell
Alligator (13; 8; 5)	Neutral	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Sell

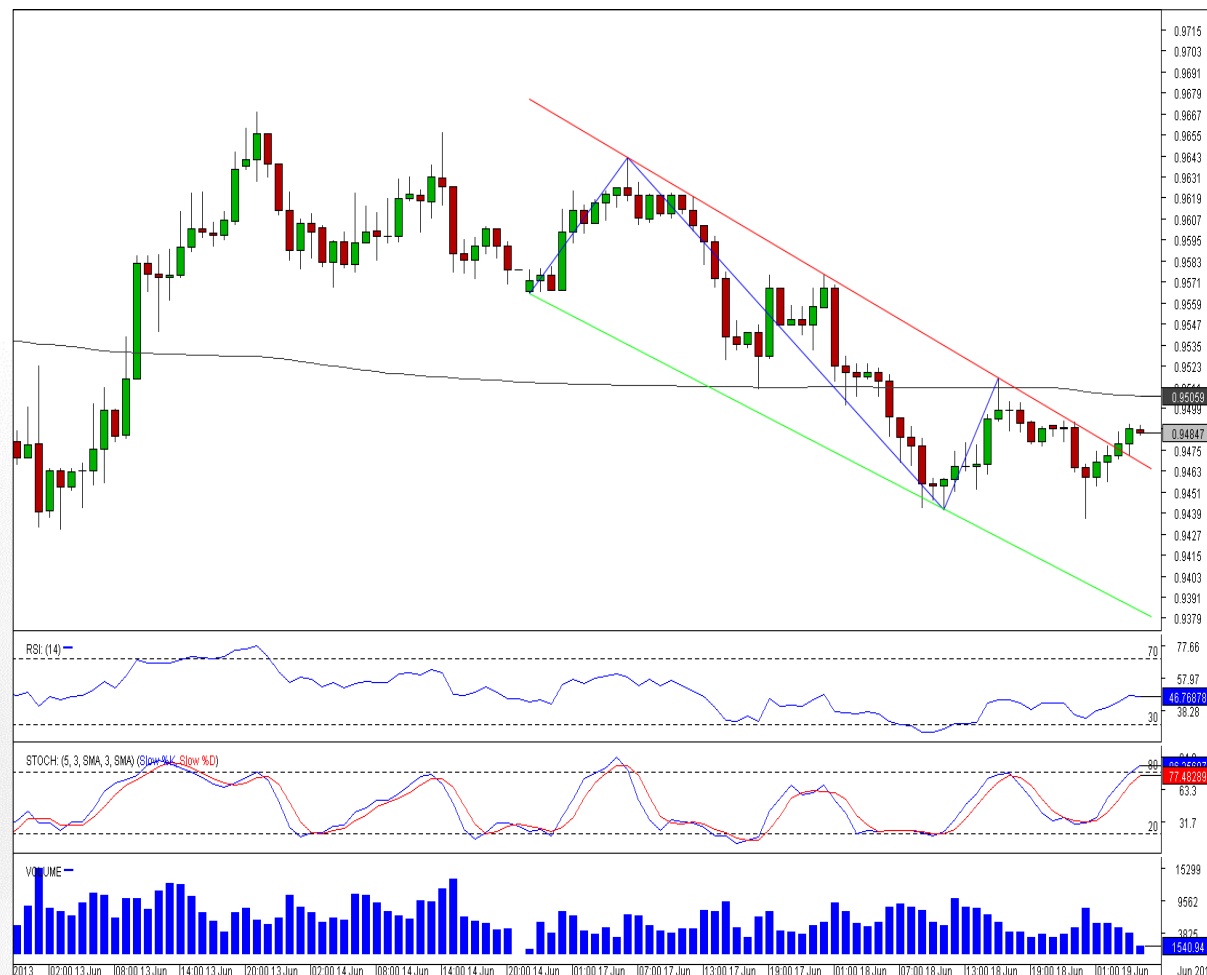


AUD/USD 1H Chart

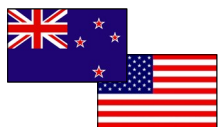
Emerging Pattern: Channel Down

Pattern start	21:00 2013-06-16
Length	44 bars
Quality	57%
Magnitude	57%

AUD/USD	1H	4H	1D
Resistances:	0.9505	0.9546	0.9627
Supports:	0.9466	0.9412	0.9360
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		74%	
CCY: (bought/sold)	AUD	71%/29%	
	USD	62%/38%	



For the past 44 hours AUD/USD has been trading between two parallel down-trend lines. However, the most recent price action suggests that the pair is willing to realise its bullish potential implied by the extremely positive outlook of market participants. About 74% of them are keeping long stance on AUD/USD, even though technicals remains largely bearish.

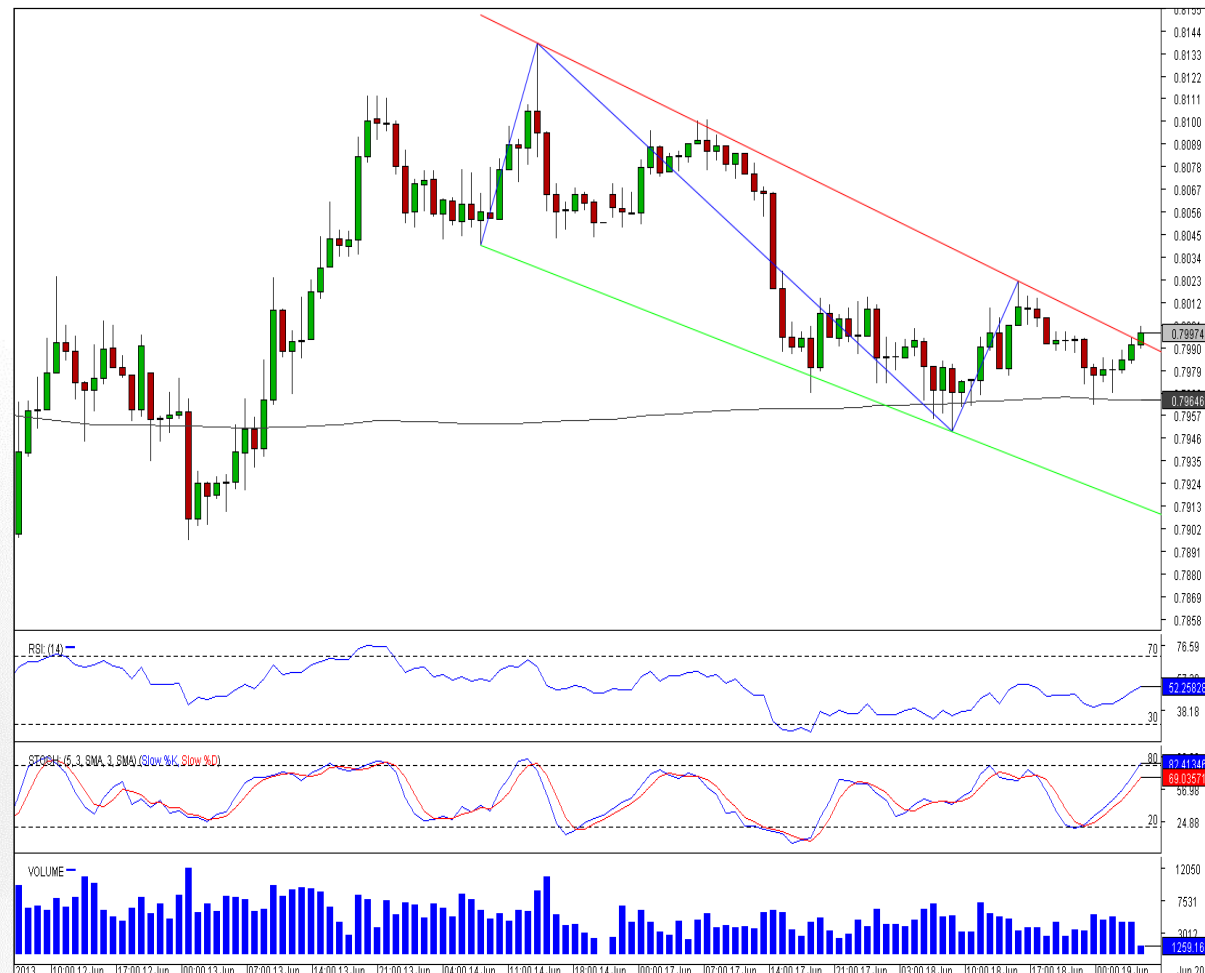


NZD/USD 1H Chart

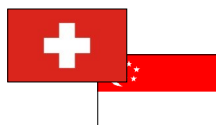
Emerging Pattern: Channel Down

Pattern start	08:00 2013-06-14
Length	58 bars
Quality	52%
Magnitude	50%

NZD/USD	1H	4H	1D
Resistances:	0.7994	0.8018	0.8057
Supports:	0.7984	0.7964	0.7945
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Neutral	Sell
SAR	Buy	Sell	Sell
Market sentiment		56%	
CCY: (bought/sold)	NZD	42%/58%	
	USD	62%/38%	






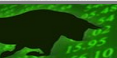
While AUD/USD has just breached the upper boundary of the channel down that subsequently should be used as a springboard for a robust rally, traders' sentiment towards NZD/USD is not as bullish despite strong correlation between these two currency pairs—only 56% of positions are long. Meanwhile, important resistance levels at 0.7994 and 0.8018 have not yet been overcome.



CHF/SGD 1H Chart

Emerging Pattern: Channel Up

Pattern start	18:00 2013-05-24
Length	355 bars
Quality	<div><div style="width: 69%;"></div>69%</div>
Magnitude	<div><div style="width: 89%;"></div>89%</div>

CHF/SGD	1H	4H	1D
Resistances:	1.3787	1.3854	1.3950
Supports:	1.3624	1.3527	1.3461
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		75%	
CCY: (bought/sold)	CHF	33%/67%	
	SGD	26%/74%	



CHF/SGD has been in an up-trend for more than 350 hours and is well-positioned for more gains in the future. Technical studies are giving 'buy' signals and three out of four traders expect higher exchange rate as well. Speaking about the trend-lines and likely entry levels, we should pay more attention to the lower boundary of the channel, being that it is more reliable than the upper one.



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