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# Trade Pattern Ideas



## AUD/CAD 1H Chart

### Emerging Pattern: Channel Down



Pattern start	04:00 2013-04-25
Length	206 bars
Quality	48%
Magnitude	86%

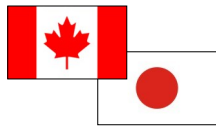
AUD/CAD has formed a Channel Down pattern on the 4H chart. The pattern has 48% quality and 86% magnitude in the 206-bar period.

The pattern began on 25th of April when the pair started depreciating from 1.0566; at the moment it is trading at the daily pivot (S2) at 0.9660. Trading volume seems to be increasing in the length of the pattern. Long traders, who expect that pair will resume moving towards the pattern's resistance, could focus on the Bollinger band at 0.9672, daily pivot (S1)/weekly pivot (PP) at 0.9695/98, daily pivot (PP)/20-bar SMA at 0.9741/43, daily pivot (R1) at 0.9782, and 0.9812/69 area (Bollinger band, 20-day SMA, recent high, weekly pivots (R2 and R3), monthly pivot (R1) and pattern's resistance).

Technical indicators on aggregate point at depreciation of the pair on 1D and 1W horizons. Short traders could focus on the daily pivot (S3) at 0.9609, weekly pivot (S1) at 0.9571 and 0.9421/295 area (weekly pivots (S2 and S3) and pattern's support).



AUD/CAD	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Neutral	Sell	Sell
CCI (13)	Buy	Neutral	Buy
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Buy	Sell	Neutral
SAR (0.02; 0.2)	Sell	Sell	Sell

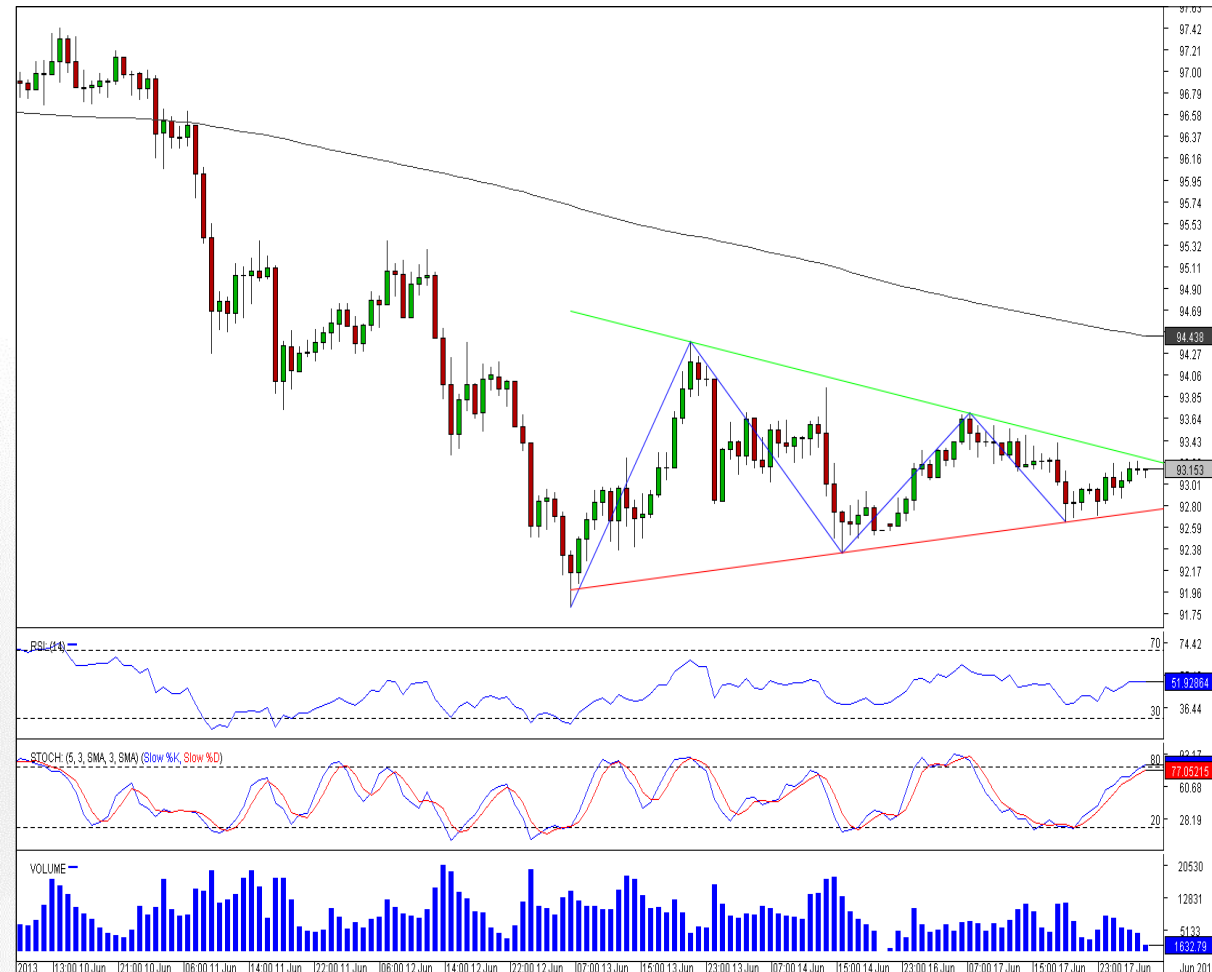


## CAD/JPY 1H Chart

### Emerging Pattern: Triangle

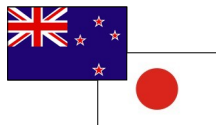
Pattern start	06:00 2013-06-13
Length	63 bars
Quality	<div><div style="width: 88%;"></div></div> 88%
Magnitude	<div><div style="width: 45%;"></div></div> 45%

CAD/JPY	1H	4H	1D
Resistances:	93.30	93.50	94.17
Supports:	93.02	92.66	92.36
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		72%	
CCY: (bought/sold)	CAD	28%/72%	
	JPY	29%/71%	



After CAD/JPY fell beneath the 200-period SMA its movements were largely shaped by two converging trend-lines, an intersection point of which the price has already reached. Considering that the moving average is overhead and technical indicators on all three relevant time-frames are pointing south, it would be reasonable to assume that the breakout from the pattern is going to be to the downside.





## NZD/JPY 1H Chart

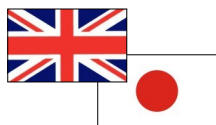
### Emerging Pattern: Channel Down

Pattern start	08:00 2013-05-23
Length	374 bars
Quality	67%
Magnitude	85%

NZD/JPY	1H	4H	1D
Resistances:	76.03	76.74	77.55
Supports:	75.07	74.52	73.56
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Neutral	Sell
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		74%	
CCY: (bought/sold)	NZD	43%/57%	
	JPY	29%/71%	



Since May 23 NZD/JPY has been in a down-trend and, according to technical studies, is highly unlikely to escape the borders implied by the bearish channel. If the pair rallies, its attempt should be denied by the resistance at 76.74, which in turn will then send the price down to the lower boundary of the formation at 73.56.

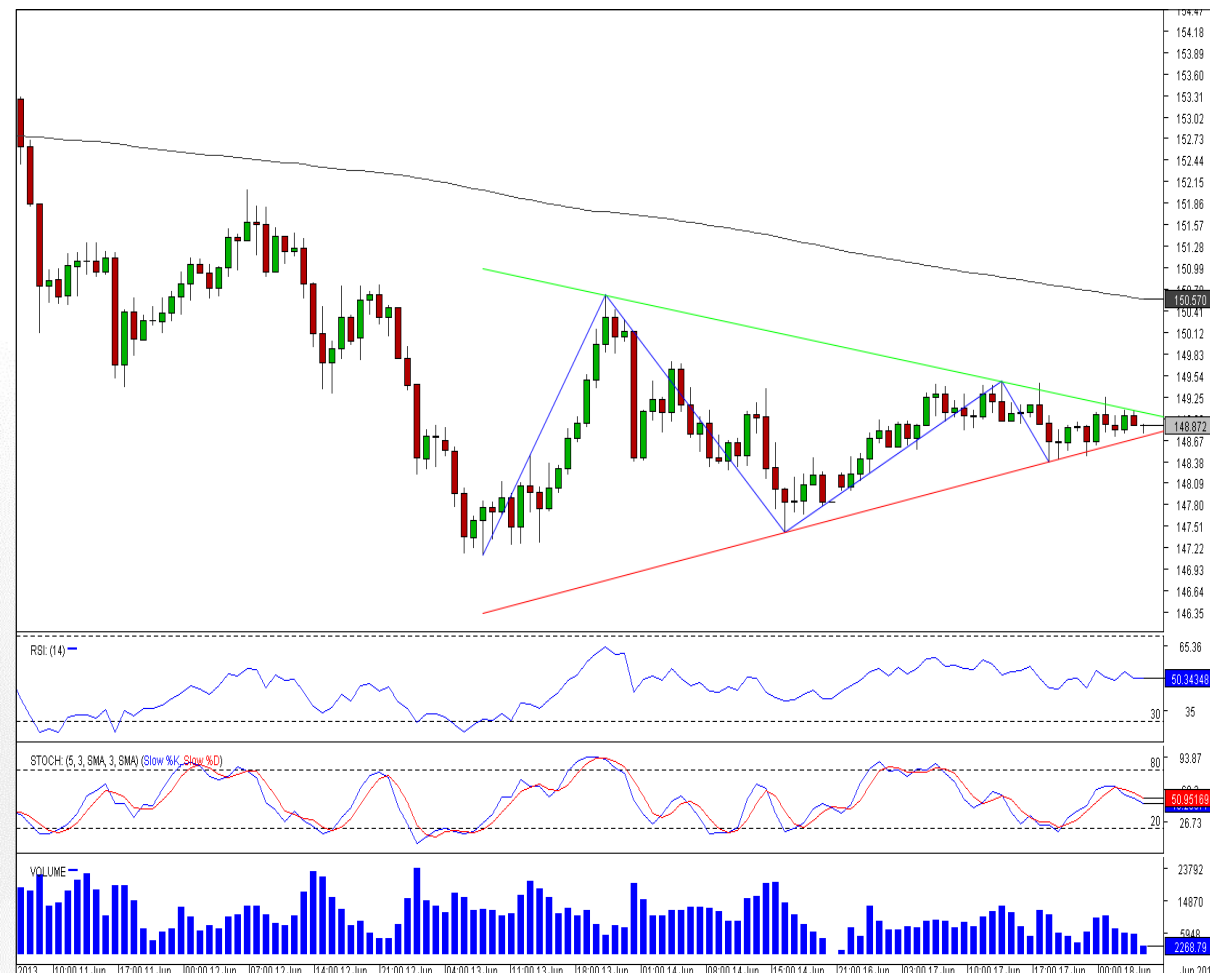


## GBP/JPY 1H Chart

### Emerging Pattern: Triangle

Pattern start	08:00 2013-06-13
Length	61 bars
Quality	69%
Magnitude	48%

GBP/JPY	1H	4H	1D
Resistances:	148.94	149.40	150.16
Supports:	148.70	147.94	147.23
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Sell
CCI	Neutral	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Buy	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		50.2%	
CCY: (bought/sold)	GBP	39%/61%	
	JPY	29%/71%	



Just as in the case for CAD/JPY, this currency pair has also formed a triangle. However, the lower boundary in this case should be less sloped than shown in the picture, then there would be more confirmations of it as the up-trend support line. Still, there is a notable difference between the sentiment of traders towards Yen's cross with the Canadian Dollar and Sterling. In the former pair market participants are strongly bullish towards the Asian currency, here they are much less convinced the Yen is going to appreciate.





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