

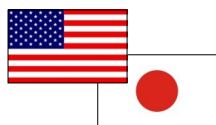


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17/06/2013



Trade Pattern Ideas



USD/JPY 1H Chart

Emerging Pattern: Channel Down



Pattern start	00:00 2013-05-29
Length	271 bars
Quality	60%
Magnitude	87%

USD/JPY has formed a Channel Down pattern on the 1H chart. The pattern has 60% quality and 87% magnitude in the 271-bar period.

The pattern began on 29th of May when the pair peaked above the 200-bar SMA to 102.53; at the moment it is trading at 94.83. Trading volume seems to be dome shaped (higher in the middle and lower in the beginning and the end of the pattern). Technical indicators on aggregate point at appreciation of the pair on 1H horizon. Long traders could focus on the Bollinger band/daily pivot (R1) at 95.19, daily pivot (R2) at 96.19 and 200-bar SMA/daily pivot (R3) at 96.77/84.

Technical indicators on aggregate point at depreciation of the pair on 1D horizons suggesting it should follow pattern's, bearish, trend. Short traders could focus on the 20-bar SMA/daily pivot (PP) at 94.64/59, Bollinger band at 94.08, daily pivot (S1) at 93.59, daily pivot (S2)/pattern's support at 92.99/90 and daily pivot (S3)/200-day SMA at 91.99/76.






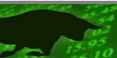
USD/JPY			1H	4H	1D
MACD (12; 26; 9)			Buy	Buy	Sell
RSI (13)			Neutral	Neutral	Neutral
Stochastic (5; 3; 3)			Neutral	Neutral	Buy
ADX (13)			Buy	Neutral	Neutral
CCI (13)			Neutral	Neutral	Buy
AROON (14)			Buy	Buy	Sell
Alligator (13; 8; 5)			Buy	Sell	Sell
SAR (0.02; 0.2)			Buy	Sell	Sell



GBP/CAD 1H Chart

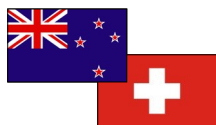
Emerging Pattern: Triangle

Pattern start	18:00 2013-06-03
Length	211 bars
Quality	<div><div style="width: 73%;"></div></div> 73%
Magnitude	<div><div style="width: 66%;"></div></div> 66%

GBP/CAD	1H	4H	1D
Resistances:	1.6028	1.6076	1.6150
Supports:	1.5940	1.5907	1.5833
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Sell	Neutral	Buy
CCI	Buy	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		73%	
CCY: (bought/sold)	GBP	40%/60%	
	CAD	27%/73%	







Largely due to the support provided by the 200-period SMA GBP/CAD was able to attain a high of 1.6061. However, the upward momentum now appears to be exhausted and every subsequent peak is lower than the preceding one, meaning that the triangle pattern is being formed. According to the sentiment of traders, the price is going to breach the down-trend resistance line at 1.6028.

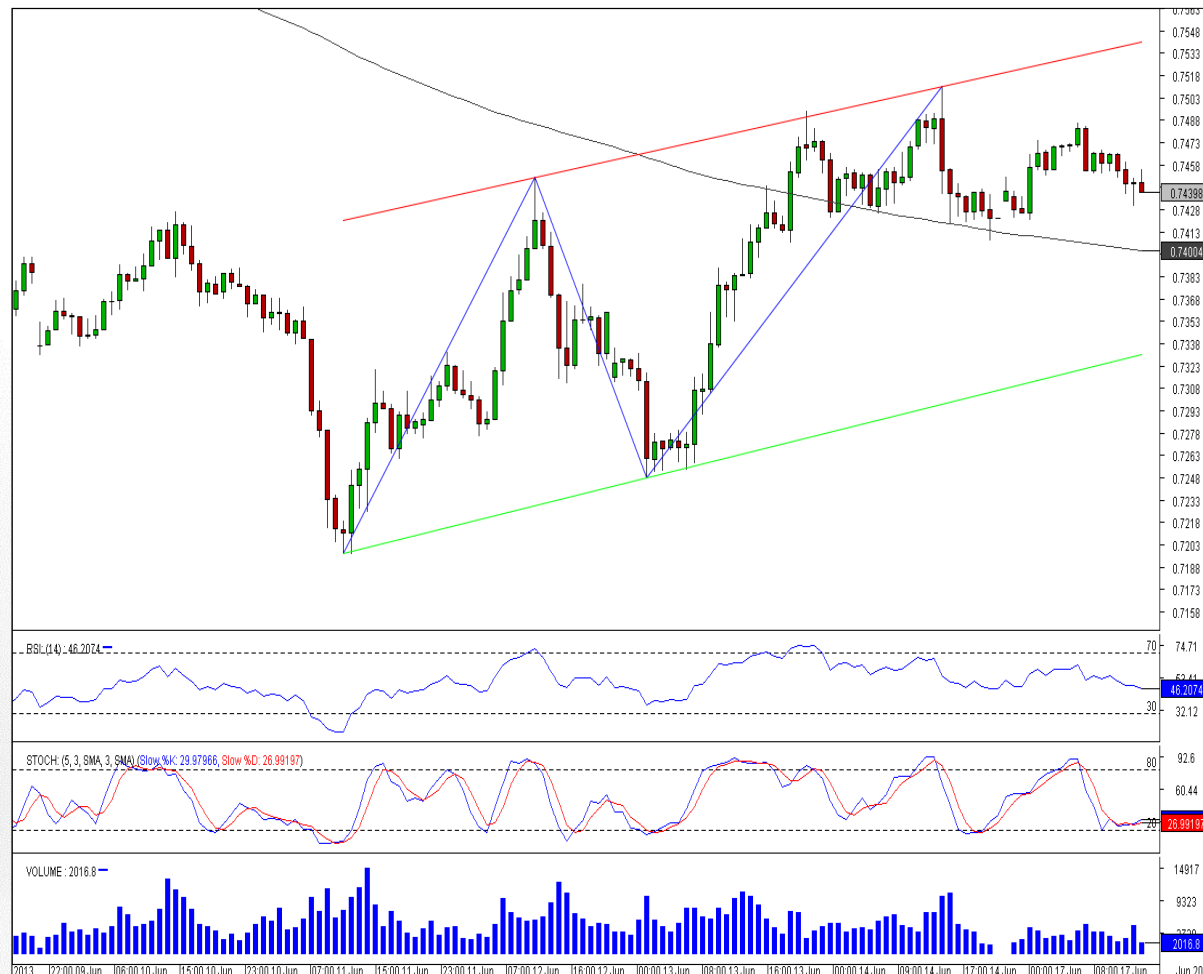


NZD/CHF 1H Chart

Emerging Pattern: Channel Up

Pattern start	11:00 2013-06-11
Length	76 bars
Quality	65%
Magnitude	62%

NZD/CHF	1H	4H	1D
Resistances:	0.7485	0.7549	0.7588
Supports:	0.7383	0.7344	0.7280
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Buy	Sell
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Neutral	Buy	Sell
SAR	Buy	Buy	Sell
Market sentiment		71%	
CCY: (bought/sold)	NZD	42%/58%	
	CHF	28%/72%	






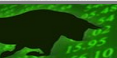
Within the last 71 hours NZD/CHF has been trading between two parallel up-trend lines, although the number of confirmations is not in favour of their reliability in the future. Technical indicators at the moment are mixed, but SWFX marketplace participants are strongly convinced that the kiwi will depreciate relative to the Swissie—71% of them are short on the pair.

Monday, June 17, 2013
 15:30 GMT


USD/NOK 1H Chart

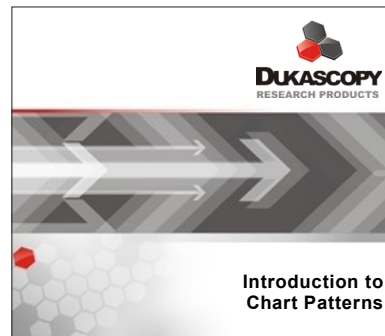
Emerging Pattern: Channel Down

Pattern start	12:00 2013-06-11
Length	85 bars
Quality	52%
Magnitude	64%

USD/NOK	1H	4H	1D
Resistances:	5.7299	5.7503	5.7659
Supports:	5.7152	5.7049	5.6844
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Buy	Sell	Neutral
CCI	Sell	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		70%	
CCY: (bought/sold)	USD	63%/37%	
	NOK	28%/72%	



USD/NOK has been in a downtrend since the beginning of June, but started a correction when fell down to 5.74. This pullback in turn was stopped by the 200-hour SMA at 5.81, which was the initiation of the channel down we see in the picture. Nevertheless, seven out of ten traders are Dollar-bullish, expecting a reversal from 5.7049 or other nearby support, whereas technical studies give 'sell' signals.



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