

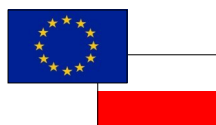


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RESEARCH PRODUCTS

17/06/2013



Trade Pattern Ideas



EUR/PLN 1H Chart

Emerging Pattern: Channel Down

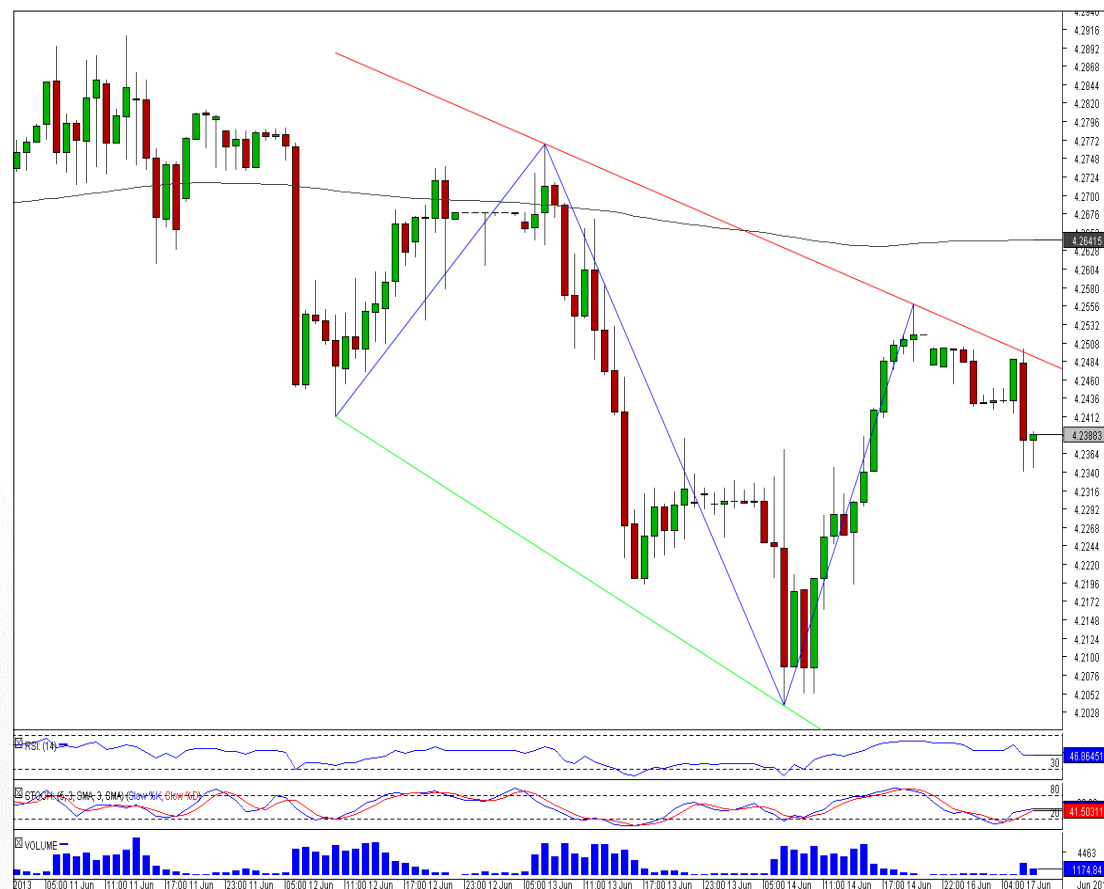


Pattern start	10:00 2013-06-12
Length	59 bars
Quality	43%
Magnitude	58%

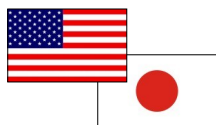
EUR/PLN has formed a Channel Down pattern on the 1H chart. The pattern has 43% quality and 58% magnitude in the 59-bar period.

The pattern began on 12th of June when the pair dipped to 4.2412; at the moment it is trading at 4.2388. Trading volume seems to be holding at the same level in the length of the pattern. Long traders, who expect that pair might breach the pattern's resistance, could focus on the 20-bar SMA/pattern's resistance at 4.2438/52, 4.2541/705 area (20-day SMA, Bollinger band, 200-bar SMA and daily pivot (R1)) and daily pivot (R2) at 4.2892.

Technical indicators on aggregate point at depreciation of the pair on 4H. Short traders could focus on the daily pivot (PP) at 4.2371, Bollinger band at 4.2283, daily pivot (S1) at 4.2189 and 4.1849/662 area (daily pivot (S2), pattern's support, 100-day SMA and daily pivot (S3)).






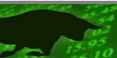
EUR/PLN	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Buy	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Buy
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Buy	Sell	Buy
SAR (0.02; 0.2)	Buy	Sell	Sell

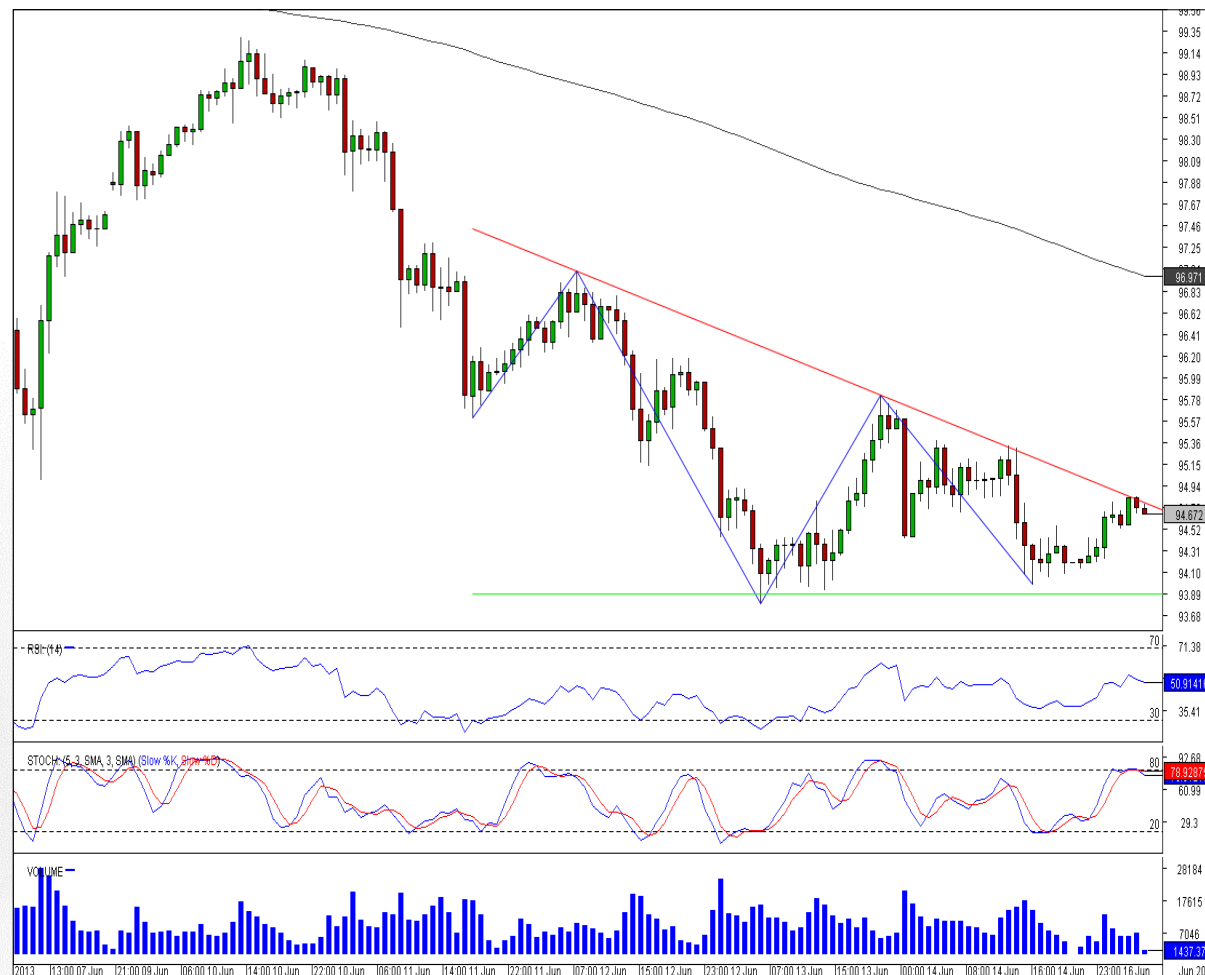


USD/JPY 1H Chart

Emerging Pattern: Descending Triangle

Pattern start	18:00 2013-06-11
Length	71 bars
Quality	<div><div style="width: 70%;"></div></div> 70%
Magnitude	<div><div style="width: 48%;"></div></div> 48%

USD/JPY	1H	4H	1D
Resistances:	94.81	95.19	96.19
Supports:	94.59	93.81	93.59
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Buy
AROON	Buy	Buy	Sell
Alligator	Neutral	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	USD	63%/37%	
	JPY	26%/74%	







USD/JPY has been in a down-trend for quite some time now, but has recently encountered a formidable support line at 93.81 that has become the lower boundary of the descending triangle. Most (71%) of the market participants are currently bullish on the currency pair, while the nearest resistance is situated at 94.81.



CAD/HKD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	12:00 2013-06-11
Length	73 bars
Quality	<div><div></div></div> 68%
Magnitude	<div><div></div></div> 44%

CAD/HKD	1H	4H	1D
Resistances:	7.6534	7.6606	7.6738
Supports:	7.6366	7.6162	7.5994
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	CAD	27%/73%	
	HKD	28%/72%	






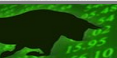
Recent CAD/HKD's pair behaviour was hectic; nonetheless, its fluctuations were contained by up-trend lines that together form a rising wedge. Technical indicators for now point to the downside, although SWFX traders, rather 70% of them, are anticipating a reversal, being that the pattern implies a sell-off.



AUD/NZD 1H Chart

Emerging Pattern: Channel Down

Pattern start	12:00 2013-06-03
Length	177 bars
Quality	<div><div style="width: 55%;"></div></div> 55%
Magnitude	<div><div style="width: 79%;"></div></div> 79%

AUD/NZD	1H	4H	1D
Resistances:	1.1902	1.1941	1.1955
Supports:	1.1875	1.1861	1.1836
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Sell	Neutral	Neutral
ADX	Buy	Sell	Sell
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		72%	
CCY: (bought/sold)	AUD	74.5%/25.5%	
	NZD	41%/59%	



Being unable to continue its journey beyond 1.2103, AUD/NZD started to trend downwards. Recently the pair touched upon 1.1863; however, according to the technical indicators, the bearish momentum is not yet exhausted and may push the price even lower. On the other hand, traders' sentiment is positive towards the pair—72% of positions are long.



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