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RESEARCH PRODUCTS

14/06/2013






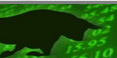
Trade Pattern Ideas



AUD/NZD 1H Chart

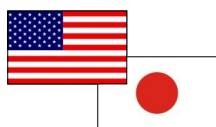
Emerging Pattern: Channel Down

Pattern start	12:00 2013-06-03
Length	177 bars
Quality	<div><div></div></div> 55%
Magnitude	<div><div></div></div> 79%

AUD/NZD	1H	4H	1D
Resistances:	1.1926	1.1973	1.2006
Supports:	1.1857	1.1813	1.1745
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Neutral	Sell
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		72%	
CCY: (bought/sold)	AUD	75%/25%	
	NZD	42%/58%	



Throughout the last 177 trading hours the 200-period SMA has not been obstructing AUD/NZD's fluctuations, allowing it to form the channel down. In the short term the currency pair may go lower, down to the lower boundary of the pattern at 1.1857, but in the medium term, as implied by strongly bullish traders' sentiment (72% of positions are long), the Aussie should recover at least until an encounter with the upper boundary of the channel at 1.2015.



USD/JPY 1H Chart

Emerging Pattern: Channel Down

Pattern start	03:00 2013-06-05
Length	148 bars
Quality	67%
Magnitude	75%

USD/JPY	1H	4H	1D
Resistances:	95.07	96.34	97.09
Supports:	94.31	93.04	92.29
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Buy	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		74%	
CCY: (bought/sold)	USD	62%/38%	
	JPY	29.50%/70.50%	



Recent two attempts of USD/JPY to overcome the 200-SMA have led to the same result—nearly six-figure dips. Nonetheless, the latest leg down appears to have come to an end and an overwhelming majority (74%) of traders, who hold long positions, will be able to profit from the rally that should be extended up to 98.36, but the price will have a hard time moving beyond it.

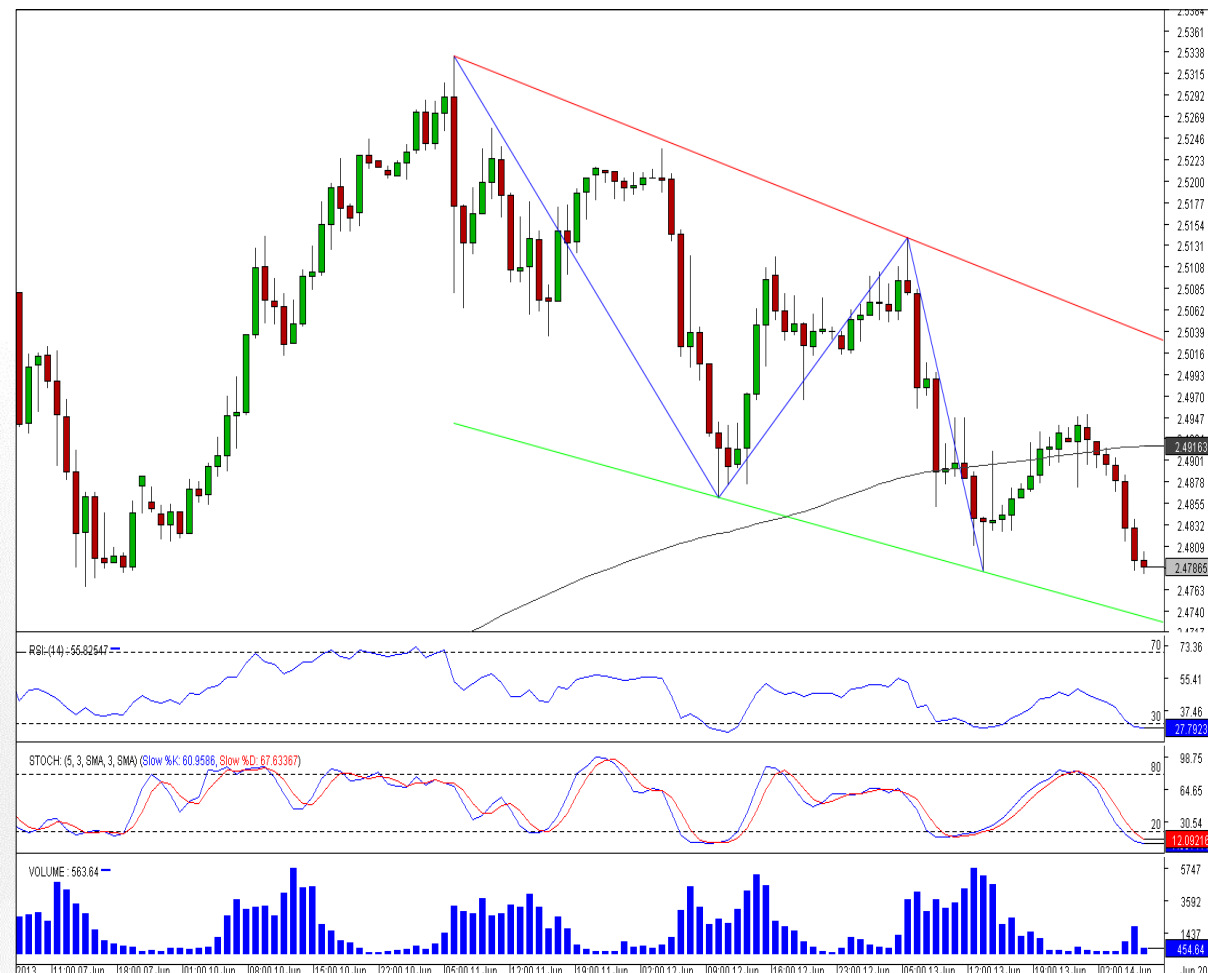


EUR/TRY 1H Chart

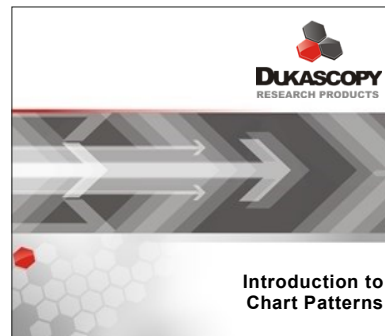
Emerging Pattern: Channel Down

Pattern start	06:00 2013-06-11
Length	57 bars
Quality	54%
Magnitude	61%

EUR/TRY	1H	4H	1D
Resistances:	2.4947	2.5017	2.5112
Supports:	2.4755	2.4589	2.4397
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Buy
Market sentiment		71%	
CCY: (bought/sold)	EUR	39%/61%	
	TRY	73%/27%	



Most of this week the Euro has been bearish relative to the Turkish Lira. EUR/TRY has already lost more than 500 pips from a high of 2.5333 reached on Tuesday while forming the channel down. Still, a substantial majority (71%) of SWFX market participants are convinced that this tendency will persist, even though only 4H technical indicators give 'sell' signals.



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