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13/06/2013



Trade Pattern Ideas



EUR/CAD 4H Chart

Emerging Pattern: Rising Wedge



Pattern start	08:00 2013-04-12
Length	257 bars
Quality	85%
Magnitude	83%

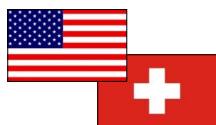
EUR/CAD has formed a Rising Wedge pattern on the 4H chart. The pattern has 85% quality and 83% magnitude in the 257-bar period.

The pattern began on the 12th of April when the pair dipped to 1.3203; at the moment it is trading at the 1.3547; gap between the pattern's support and resistance narrows by 280 pips in 100 bar period. Trading volume seems to be above average lately. Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizons suggesting should bounce from the pattern's support. Long traders could focus on the 20-bar SMA at 1.3556, daily pivot (PP) at 1.3579, 1.3655/76 area (Bollinger band, pattern's resistance, daily pivot (R1) and recent high) and daily pivot (R2) at 1.3724.

Market sentiment has bearish implications—52% of all traders are already short on the pair and 72% of all pending orders on the pair are in their favor as well. Short traders could focus on the daily pivot (S1)/pattern's support at 1.3527/11, 20-day SMA/Bollinger band/daily pivot (S2) at 1.3461/34 and daily pivot (S3) at 1.3382.



EUR/CAD	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Neutral	Buy	Neutral
CCI (13)	Neutral	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Neutral
SAR (0.02; 0.2)	Sell	Buy	Buy

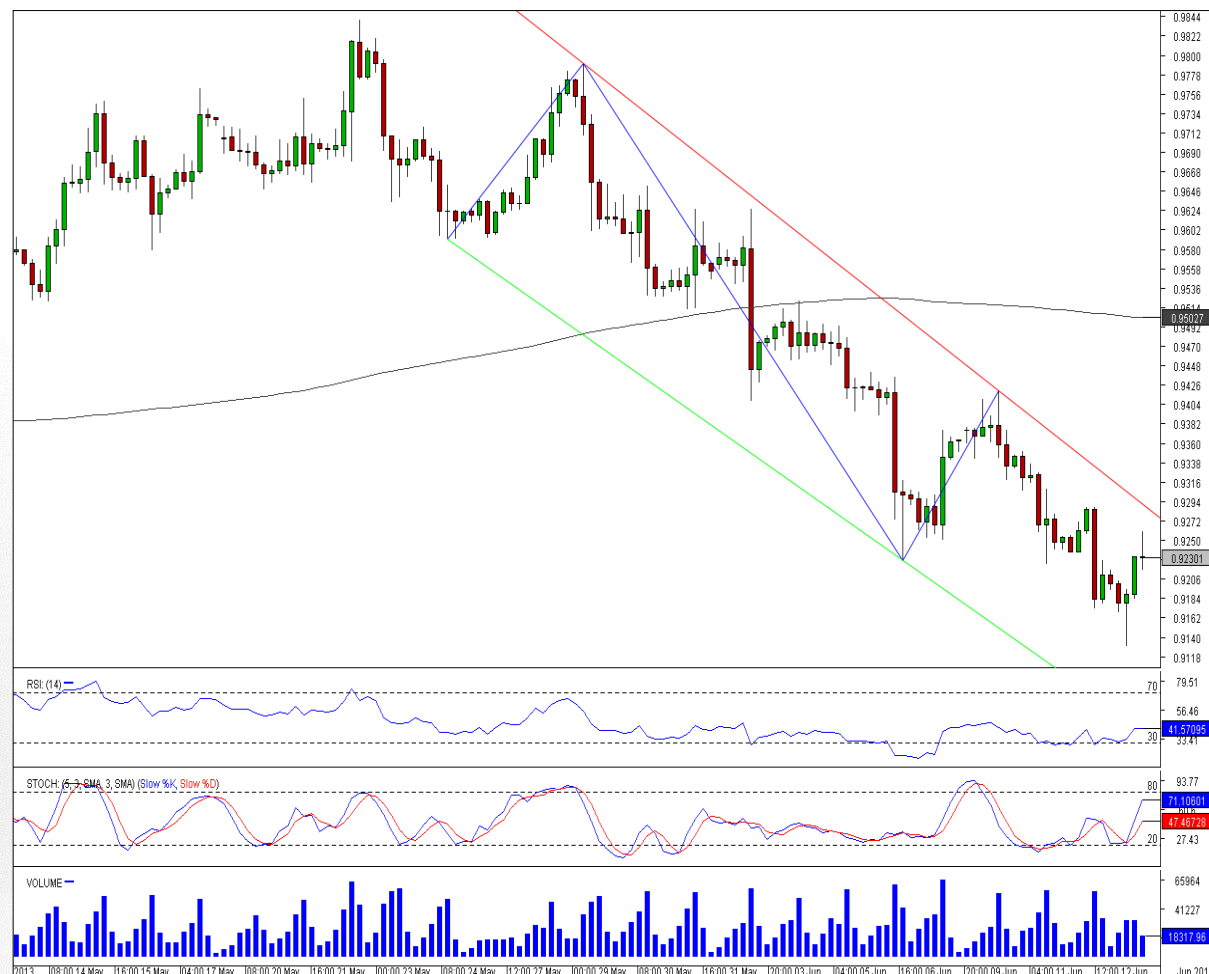


USD/CHF 4H Chart

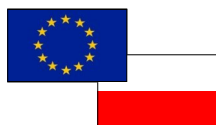
Emerging Pattern: Channel Down

Pattern start	01:00 2013-06-06
Length	96 bars
Quality	64%
Magnitude	70%

USD/SGD	4H	1D	1W
Resistances:	0.9267	0.9291	0.9334
Supports:	0.9193	0.9106	0.9040
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Neutral
CCI	Sell	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Neutral	Sell	Sell
SAR	Buy	Sell	Sell
Market sentiment		54%	
CCY: (bought/sold)	USD	61%/39%	
	CHF	29%/71%	



A 96-bar long Channel Down pattern was formed by USD/CHF on 4H chart on the 6th of June. At the moment of writing the pair was trading at 0.9229, only 60 pips below the upper trend line. According to technical indicators and market sentiment, the pair is likely to reach pattern's resistance line, however, after appreciating for some time, it is expected the pair will continue channelling downwards.

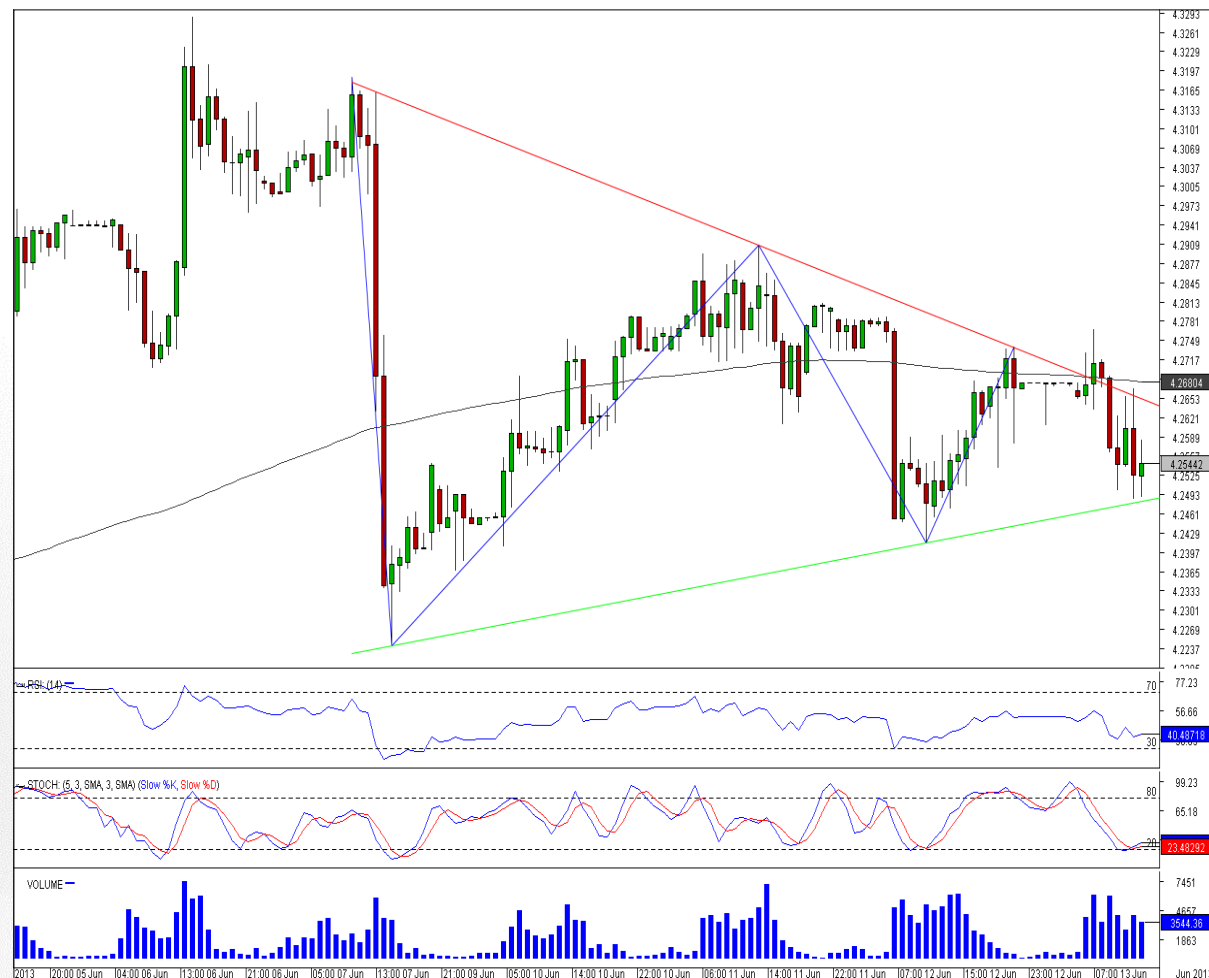


EUR/PLN 1H Chart

Emerging Pattern: Triangle

Pattern start	10:00 2013-06-07
Length	84 bars
Quality	94%
Magnitude	89%

EUR/PLN	1H	4H	1D
Resistances:	4.2607	4.2652	4.2713
Supports:	4.2483	4.2391	4.2250
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Buy	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Neutral	Sell	Buy
SAR	Sell	Sell	Buy
Market sentiment		55%	
CCY: (bought/sold)	EUR	38%/62%	
	PLN	51%/49%	






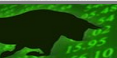
Even despite unclear signals from tools of technical analysis, a Triangle pattern formed by EUR/PLN on 7th of June may be very profitable for traders as the price is moving closer to apex. Both trend lines will converge on June 14th, so on this day or even earlier we might expected an upward or downward breakout, suggesting some significant movement and high volatility in the nearest future.



AUD/CAD 1H Chart

Emerging Pattern: Channel Up

Pattern start	18:00 2013-06-10
Length	58 bars
Quality	<div><div style="width: 65%;"></div></div> 65%
Magnitude	<div><div style="width: 35%;"></div></div> 35%

AUD/CAD	1H	4H	1D
Resistances:	0.9761	0.9782	0.9787
Supports:	0.9727	0.9707	0.9679
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Buy
ADX	Neutral	Buy	Sell
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Neutral	Sell
SAR	Buy	Buy	Sell
Market sentiment		60%	
CCY: (bought/sold)	AUD	73%/27%	
	CAD	26.50%/73.50%	



A Channel Up pattern was formed by the AUD/CAD currency couple, and as well as in the EUR/CAD pair the Loonie is depreciating for some time. Based on technical indicators, we might expect further appreciation of the pair in the short-term, while in a longer period the pair is likely to head to the south, as aggregate technical indicators on 1D chart are sending "sell" signal.



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