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RESEARCH PRODUCTS

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# Trade Pattern Ideas



## AUD/USD 1H Chart

### Emerging Pattern: Channel Down



Pattern start	04:00 2013-06-06
Length	104 bars
Quality	63%
Magnitude	74%

AUD/USD has formed a Channel Down pattern on the 1H chart. The pattern has 63% quality and 74% magnitude in the 104-bar period.

The pattern began on 6th of June when the pair appreciated from 0.9435 to 0.9675; at the moment it is trading at 0.9460. Trading volume seems to be holding at the same level in the length of the pattern. Current market sentiment is strongly bullish—71% of traders have bought the aussie against the greenback. Long traders could focus on the daily pivot (PP)/20-bar SMA at 0.9483/84, 0.9524/577 area (pattern's resistance, 200-bar SMA, Bollinger band, daily pivot (R1) and 20-day SMA) and daily pivot (R2) at 0.9631.

Technical indicators on aggregate point at depreciation of the pair on 1H and 1D horizon. Short traders could focus on the Bollinger band at 0.9435, daily pivots at 0.9403 (S1) and 0.9335 (S2) and daily pivot (S3)/pattern's support at 0.9255/44.






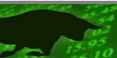
AUD/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Sell	Neutral	Sell
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Neutral	Neutral	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



## EUR/SGD 1H Chart

### Emerging Pattern: Channel Up

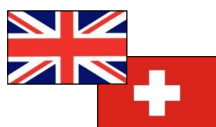
Pattern start	00:00 2013-06-05
Length	130 bars
Quality	<div><div></div></div> 56%
Magnitude	<div><div></div></div> 99%

EUR/SGD	1H	4H	1D
Resistances:	1.6849	1.6883	1.6933
Supports:	1.6798	1.6717	1.6666
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Sell
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	EUR	39%/61%	
	SGD	29%/71%	



Formidability of the 200-period SMA as a support led to a rebound from 1.6370, which in turn became the channel up pattern. EUR/SGD has been bullish for 130 hours now, but is unlikely to stop here, even though technical indicators are largely giving mixed signals. Traders, on the other hand, are decided with respect to the pair's future direction, 72% of them hold long positions.




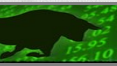




## GBP/CHF 1H Chart

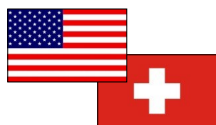
### Emerging Pattern: Channel Down

Pattern start	13:00 2013-06-03
Length	146 bars
Quality	<div><div style="width: 60%;">60%</div></div>
Magnitude	<div><div style="width: 87%;">87%</div></div>

GBP/CHF	1H	4H	1D
Resistances:	1.4457	1.4519	1.4574
Supports:	1.4367	1.4305	1.4215
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Sell	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		51%	
CCY: (bought/sold)	GBP	37%/63%	
	CHF	30%/70%	



Even though the pattern widget has determined that GBF/CHF was fluctuating within the channel down for the last 146 hours, the trend-lines may be extended back to Mar 22, when the currency pair breached the 200-period SMA; therefore they are more reliable than it seems at first. Still, traders are not convinced that the boundaries of the pattern will be respected in the future and GBP/CHF will continue declining despite strongly bearish technicals—51% of them are long and 49% are short on the pair.



## USD/CHF 1H Chart

### Emerging Pattern: Channel Down

Pattern start	14:00 2013-05-24
Length	264 bars
Quality	59%
Magnitude	92%

USD/CHF	1H	4H	1D
Resistances:	0.9220	0.9288	0.9334
Supports:	0.9153	0.9106	0.9040
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Buy	Neutral
Stochastic	Neutral	Buy	Buy
ADX	Sell	Sell	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		73%	
CCY: (bought/sold)	USD	61%/39%	
	CHF	30%/70%	



The U.S. Dollar has been losing value relative to the Swiss currency since the end of May, when the 200-period SMA failed to provide sufficient support. And while many of the indicators suggest this tendency is to persist, market participants think otherwise. At the moment 73% of them are bullish on USD/CHF, believing that the bearish momentum is already exhausted.





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