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12/06/2013



Trade Pattern Ideas



EUR/USD 1H Chart

Emerging Pattern: Channel Up



| | |
|---------------|------------------|
| Pattern start | 10:00 2013-05-24 |
| Length | 262 bars |
| Quality | 47% |
| Magnitude | 91% |

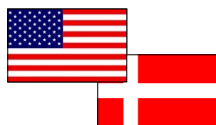
EUR/USD has formed a Channel Up pattern on the 1H chart. The pattern has 47% quality and 91% magnitude in the 262-bar period.

The pattern began on the 24th of May when the pair peaked to 1.2993; at the moment it is trading at the daily pivot (PP) at 1.3290. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at depreciation of the pair on 1H horizon suggesting it might test pattern's support once more. Long traders could focus on the 20-bar SMA at 1.3303, 1.3329/44 area (Bollinger band, daily pivot (R1) and Fibo (61.8% of January-march, 2013, move)), daily pivot (R2) at 1.3373 and daily pivot (R3)/pattern's resistance at 1.3428/52.

Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizons suggesting it should continue following patterns, upward sloping, trend. Short traders could focus on the Bollinger band/pattern's support at 1.3277/75, daily pivot (S1) at 1.3257, Fibo (50%) at 1.3231 and daily pivot (S2) at 1.3202.



| EUR/USD | 1H | 4H | 1D |
|----------------------|---------|---------|---------|
| MACD (12; 26; 9) | Sell | Sell | Buy |
| RSI (13) | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Neutral | Neutral | Sell |
| ADX (13) | Sell | Buy | Neutral |
| CCI (13) | Neutral | Neutral | Sell |
| AROON (14) | Sell | Buy | Buy |
| Alligator (13; 8; 5) | Neutral | Buy | Buy |
| SAR (0.02; 0.2) | Sell | Buy | Buy |



USD/DKK 1H Chart

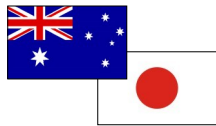
Emerging Pattern: Channel Down

| | |
|---------------|------------------|
| Pattern start | 14:00 2013-05-30 |
| Length | 162 bars |
| Quality | 57% |
| Magnitude | 74% |

| USD/DKK | 1H | 4H | 1D |
|--------------------|---------|---------|---------|
| Resistances: | 5.6128 | 5.6213 | 5.6258 |
| Supports: | 5.5963 | 5.5896 | 5.5765 |
| Our suggestion: | | | |
| MACD | Buy | Buy | Sell |
| RSI | Neutral | Buy | Neutral |
| Stochastic | Neutral | Neutral | Buy |
| ADX | Neutral | Neutral | Neutral |
| CCI | Neutral | Neutral | Buy |
| AROON | Buy | Sell | Sell |
| Alligator | Neutral | Sell | Sell |
| SAR | Sell | Sell | Sell |
| Market sentiment | | 72% | |
| CCY: (bought/sold) | USD | 62%/38% | |
| | DKK | 71%/29% | |



Since Tuesday, another attempt to break the resistance line was performed. Moreover, during the last 162 hours we were observing the depreciation of the greenback versus the Danish Krone. Despite the recent retest of the resistance line, the downward movement is likely to persist. This idea is supported by technical indicators on 4H and 1D charts, while the majority of traders are opening short positions, supporting movement to the south.



AUD/JPY 1H Chart

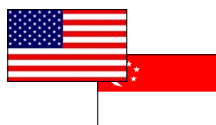
Emerging Pattern: Double Bottom

| | |
|---------------|------------------|
| Pattern start | 00:00 2013-06-04 |
| Length | 139 bars |
| Quality | 84% |
| Magnitude | 81% |

| AUD/JPY | 1H | 4H | 1D |
|--------------------|---------|---------|---------|
| Resistances: | 91.779 | 92.543 | 93.307 |
| Supports: | 91.015 | 89.621 | 88.217 |
| Our suggestion: | | | |
| MACD | Buy | Buy | Buy |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Neutral |
| ADX | Sell | Neutral | Sell |
| CCI | Neutral | Neutral | Buy |
| AROON | Buy | Sell | Sell |
| Alligator | Buy | Sell | Sell |
| SAR | Buy | Sell | Sell |
| Market sentiment | | 71% | |
| CCY: (bought/sold) | AUD | 72%/28% | |
| | JPY | 28%/72% | |






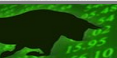
A Double Bottom pattern was formed by AUD/JPY on the 4th of June. The Double Bottom Reversal is a bullish reversal pattern, so in most cases the pair penetrates the upper trend line. However, tools of technical analysis are sending mixed signals in this particular and it is hard to predict further movement of the pair. However, it can be assumed that in a shorter period the price is likely to go up, while in a longer timeframe the depreciation can be expected.



USD/SGD 1H Chart

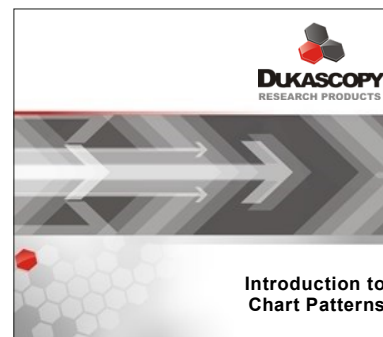
Emerging Pattern: Channel Up

| | |
|---------------|------------------|
| Pattern start | 01:00 2013-06-06 |
| Length | 96 bars |
| Quality | 64% |
| Magnitude | 70% |

| USD/SGD | 1H | 4H | 1D |
|--------------------|---|---|---|
| Resistances: | 1.2512 | 1.2497 | 1.2455 |
| Supports: | 1.2549 | 1.2565 | 1.2587 |
| Our suggestion: |  |  |  |
| MACD | Buy | Buy | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Sell |
| ADX | Neutral | Neutral | Neutral |
| CCI | Neutral | Neutral | Neutral |
| AROON | Buy | Sell | Sell |
| Alligator | Sell | Buy | Neutral |
| SAR | Sell | Sell | Buy |
| Market sentiment |  | 54% | |
| CCY: (bought/sold) | USD | 62%/38% | |
| | SGD | 29%/71% | |



At the moment of writing the USD/SGD currency pair was testing the lower trend line, and in case of a downward breakout, the pair is likely to be followed by lower prices and high trading volumes. Even despite the fact that the slight majority of market participants expects the appreciation of the pair, technical indicators on 1D chart are sending “sell” signals, pointing at the penetration of pattern’s support line.



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