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Trade Pattern Ideas



EUR/NZD 1H Chart

Emerging Pattern: Channel Up



Pattern start 17:00 2013-06-04

Length 95 bars

Quality 53%

Magnitude 63%

EUR/NZD has formed a Channel Up pattern on the 1H chart. The pattern has 53% quality and 63% magnitude in the 96-bar period.

The pattern began on the 4th of June when the pair dipped from 1.6396 to 1.6243; at the moment it is trading at 5.7799. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate send almost unanimous buy signal on 1H horizon. Long traders could focus on the daily pivot (R3)/Bollinger band at 1.7086/96 and pattern's resistance up till 1.7192.

The Stochastic indicator on 4H and 1D horizon sends sell signal suggesting that the pair might have reached its current high. Short traders could focus on the daily pivot (R2) at 1.6983, daily pivot (R1)/20-bar SMA/pattern's support at 1.6902/866 and daily pivot (PP) at 1.6799.



EUR/NZD	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Sell	Sell
ADX (13)	Buy	Buy	Buy
CCI (13)	Neutral	Sell	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy

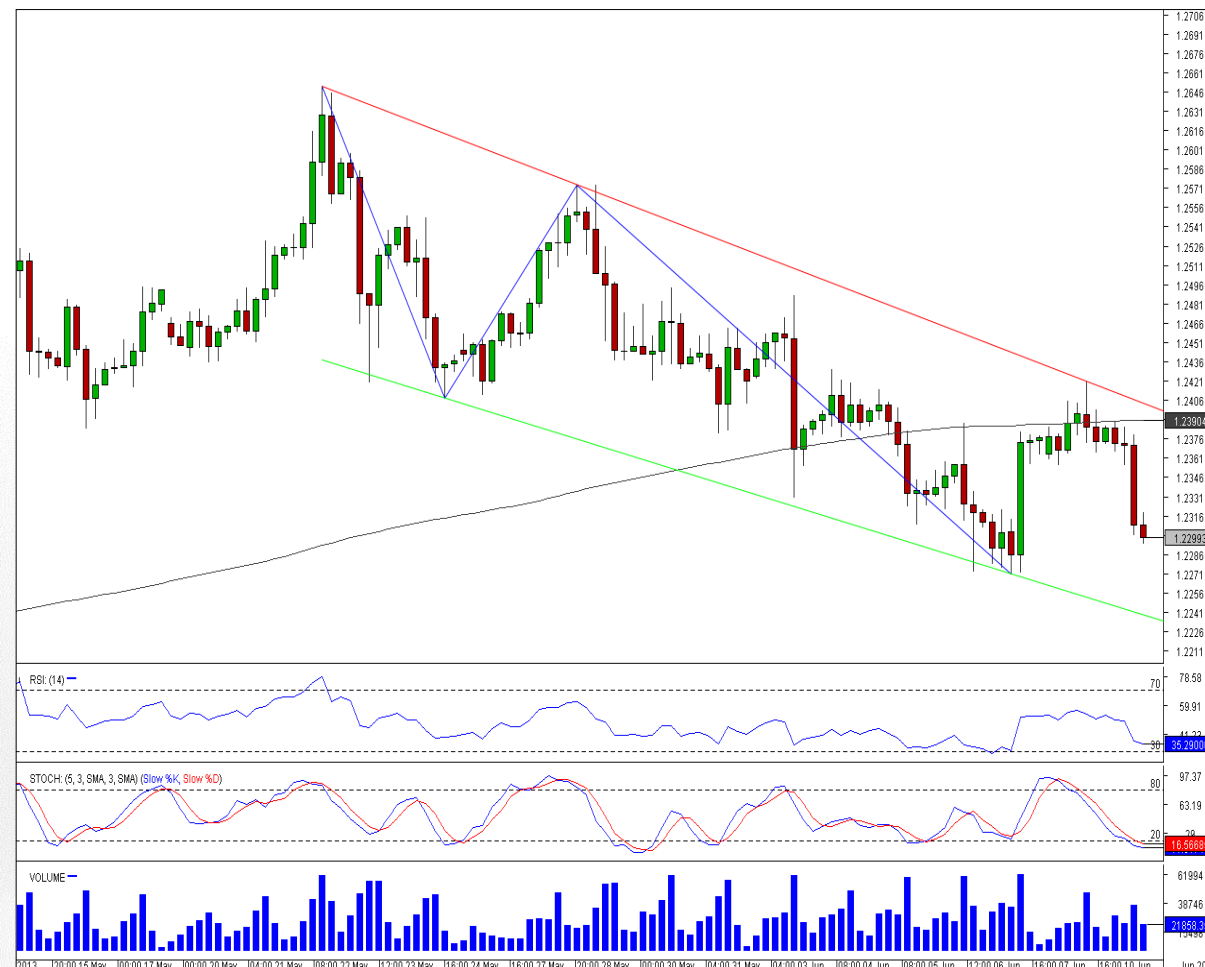


EUR/CHF 4H Chart

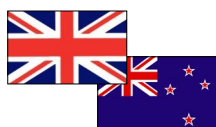
Emerging Pattern: Channel Down

Pattern start	12:00 2013-05-22
Length	74 bars
Quality	57%
Magnitude	76%

EUR/CHF	4H	1D	1W
Resistances:	1.2322	1.2353	1.2386
Supports:	1.2270	1.2239	1.2162
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Buy	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Neutral	Buy
SAR	Sell	Sell	Sell
Market sentiment		75%	
CCY: (bought/sold)	EUR	39%/61%	
	CHF	26%/74%	



EUR/CHF is moving towards the cap imposed by the SNB, however it still almost 300 pips above this level. Even as during the last several trading sessions, the pair has been depreciating, several tools of technical analysis are suggesting a movement to the north soon. So, current market sentiment is strongly bullish, while aggregate technical indicators on 4H charts are sending “buy” signals.



GBP/NZD 1H Chart

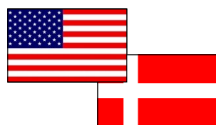
Emerging Pattern: Channel Up

Pattern start	08:00 2013-06-03
Length	128 bars
Quality	65%
Magnitude	70%

EUR/GBP	1H	4H	1D
Resistances:	1.9980	2.0059	2.0134
Supports:	1.9869	1.9786	1.9711
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	GBP	43%/57%	
	NZD	47%/53%	







A 128-bar long Channel Up was formed by GBP/NZD on the 3rd of June. At the moment of writing indicators on 4H and 1D charts were sending neutral signals, while traders were also undecided whether the pair will go up or down. Nevertheless aggregate technical indicators on 1H chart are sending “buy” signals, so we might suggest further appreciation of the pair and even a possible test of the upper trend line.



USD/DKK 1H Chart

Emerging Pattern: Channel Down

Pattern start	14:00 2013-05-30
Length	162 bars
Quality	<div><div style="width: 57%;"></div>57%</div>
Magnitude	<div><div style="width: 74%;"></div>74%</div>

USD/DKK	1H	4H	1D
Resistances:	5.6227	5.6300	5.6377
Supports:	5.5999	5.5925	5.5735
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Neutral
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		75%	
CCY: (bought/sold)	USD	60%/40%	
	DKK	71%/29%	



During the last 162 hours we were observing the depreciation of the greenback versus the Danish Krone. Despite the recent retest of the resistance line, the downward movement is likely to persist. This idea is supported by technical indicators on 4H and 1D charts, while the majority of traders are opening short positions, supporting movement to the south.



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