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Trade Pattern Ideas



EUR/GBP 1H Chart

Emerging Pattern: Channel Down

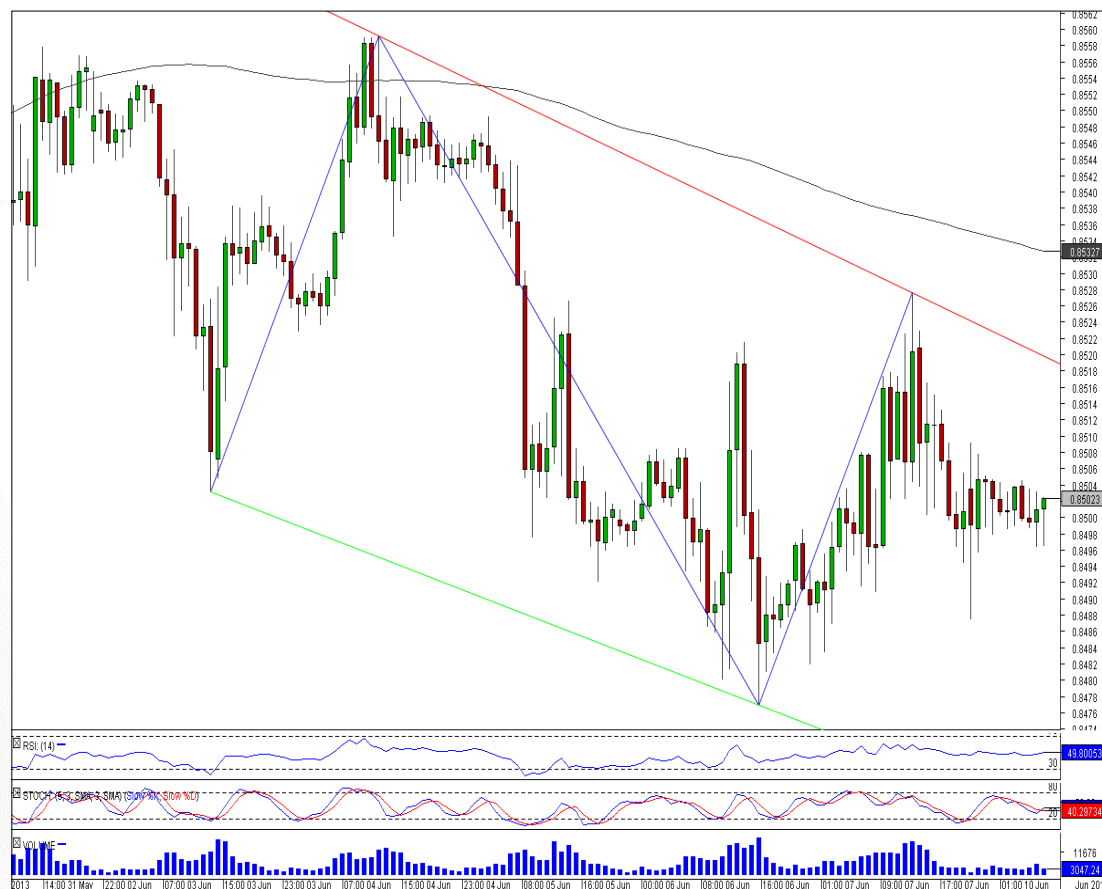


| | |
|---------------|------------------|
| Pattern start | 13:00 2013-06-03 |
| Length | 97 bars |
| Quality | 58% |
| Magnitude | 67% |

EUR/GBP has formed a Channel Down pattern on the 1H chart. The pattern has 58% quality and 67% magnitude in the 97-bar period.

The pattern began on 3rd of June when the pair dipped to 0.8503; at the moment it is trading at 20-bar SMA/daily pivot (PP) at 0.8502. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D horizon. Long traders could focus on the pattern's resistance/Bollinger band at 0.8513/15, daily pivot (R1)/20-day SMA at 0.8524/27 and 100-day SMA/daily pivot (R2) at 0.8542/48.

Technical indicators on aggregate point at depreciation of the pair on 1H horizon. Short traders could focus on the Bollinger band at 0.8493, daily pivot (S1) at 0.8480, daily pivot (S2)/pattern's support at 0.8459/58 and daily pivot (S3) at 0.8436.







| EUR/GBP | 1H | 4H | 1D |
|----------------------|---------|---------|---------|
| MACD (12; 26; 9) | Sell | Buy | Buy |
| RSI (13) | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Neutral | Neutral | Buy |
| ADX (13) | Sell | Neutral | Neutral |
| CCI (13) | Neutral | Neutral | Buy |
| AROON (14) | Sell | Buy | Buy |
| Alligator (13; 8; 5) | Neutral | Sell | Buy |
| SAR (0.02; 0.2) | Sell | Sell | Sell |



EUR/TRY 1H Chart

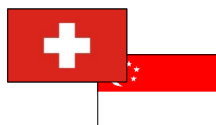
Emerging Pattern: Channel Up

| | |
|---------------|----------------------------|
| Pattern start | 00:00 2013-05-28 |
| Length | 197 bars |
| Quality | <div><div></div></div> 67% |
| Magnitude | <div><div></div></div> 87% |

| EUR/TRY | 1H | 4H | 1D |
|--------------------|---|---|---|
| Resistances: | 2.4944 | 2.5121 | 2.5398 |
| Supports: | 2.4852 | 2.4667 | 2.4569 |
| Our suggestion: |  |  |  |
| MACD | Sell | Sell | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Sell | Sell | Neutral |
| ADX | Buy | Buy | Neutral |
| CCI | Neutral | Sell | Sell |
| AROON | Buy | Buy | Buy |
| Alligator | Buy | Buy | Buy |
| SAR | Buy | Buy | Buy |
| Market sentiment |  | 60% | |
| CCY: (bought/sold) | EUR | 42%/58% | |
| | TRY | 63%/37% | |



Since May 28 there were numerous attempts to breach the rising support line, though it passed all the tests and is still preventing dips from emerging. The upper boundary of the channel up was confirmed less times, but is nevertheless fairly reliable. Despite Euro's tendency to appreciate demonstrated over the last 200 trading hours, 60% of market participants have short sold the single currency, believing that the bullish momentum is about to fade.



CHF/SGD 1H Chart

Emerging Pattern: Channel Up

| | |
|---------------|------------------|
| Pattern start | 15:00 2013-06-03 |
| Length | 97 bars |
| Quality | 62% |
| Magnitude | 66% |

| CHF/SGD | 1H | 4H | 1D |
|--------------------|---------|---------|---------|
| Resistances: | 1.3432 | 1.3508 | 1.3575 |
| Supports: | 1.3365 | 1.3290 | 1.3222 |
| Our suggestion: | | | |
| MACD | Buy | Sell | Sell |
| RSI | Sell | Neutral | Neutral |
| Stochastic | Sell | Neutral | Neutral |
| ADX | Neutral | Neutral | Neutral |
| CCI | Sell | Sell | Neutral |
| AROON | Buy | Buy | Sell |
| Alligator | Buy | Neutral | Sell |
| SAR | Buy | Buy | Sell |
| Market sentiment | | 71% | |
| CCY: (bought/sold) | CHF | 29%/71% | |
| | SGD | 27%/73% | |







Being that CHF/SGD is underpinned by the 200-period SMA on an hourly chart, an overwhelming majority of traders view this currency pair as strongly bullish—71% of them are holding long positions, although indicators are mixed at the moment. The upper boundary of the pattern could be also drawn lower, then it would have more confirmations than in the picture above, but at the same time the trend-line would have a 100-pip spike striking through it.



USD/ZAR 1H Chart

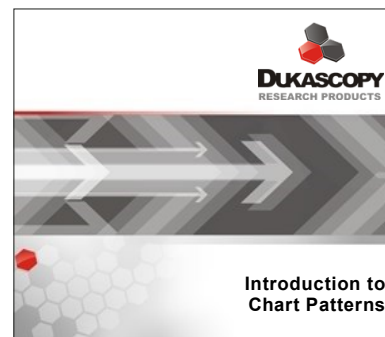
Emerging Pattern: Triangle

| | |
|---------------|--|
| Pattern start | 20:00 2013-05-27 |
| Length | 189 bars |
| Quality | <div><div style="width: 68%;"></div></div> 68% |
| Magnitude | <div><div style="width: 79%;"></div></div> 79% |

| USD/ZAR | 1H | 4H | 1D |
|--------------------|---|---|---|
| Resistances: | 10.0830 | 10.1951 | 10.3065 |
| Supports: | 9.9716 | 9.9336 | 9.8596 |
| Our suggestion: |  |  |  |
| MACD | Sell | Sell | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Sell | Sell |
| ADX | Buy | Buy | Buy |
| CCI | Sell | Sell | Sell |
| AROON | Buy | Buy | Buy |
| Alligator | Buy | Buy | Buy |
| SAR | Buy | Buy | Buy |
| Market sentiment |  | 71% | |
| CCY: (bought/sold) | USD | 59%/41% | |
| | ZAR | 73%/27% | |



The triangle USD/ZAR has been forming for the past 200 hours has already been breached; however, the lines it has been respecting may still be of great importance for trading in the future, particularly when there is a bullish gap on the chart. And even though the breakout from the pattern was to the upside, 71% of traders are short on the pair, perhaps waiting for the gap to be closed.



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