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# Trade Pattern Ideas



## AUD/USD 1H Chart

### Emerging Pattern: Channel Down



Pattern start	00:00 2013-04-23
Length	185 bars
Quality	61%
Magnitude	81%

AUD/USD has formed a Channel Down pattern on the 4H chart. The pattern has 61% quality and 81% magnitude in the 185-bar period.

The pattern began on 23rd of April when the pair dipped to 1.0222; at the moment it is trading at 0.9444. Trading volume seems to be increasing in the length of the pattern. Market is demonstrating significant bullish sentiment—72% of outstanding positions are long on the pair; 56% of all pending orders are to go short indicating that traders are anticipating at least a short term appreciation. Long traders could focus on the daily pivot (PP)/20-bar SMA at 0.9556/68, 0.9663/701 area (20-day SMA, daily pivot (R1), pattern's resistance and Bollinger band) and recent high/daily pivot (R2) at 0.9792/96.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it should continue moving towards the pattern's support. Short traders could focus on the daily pivot (S1)/Bollinger band at 0.9436/35, pattern's support/daily pivot (S2) at 0.9325/16 and daily pivot (S3) at 0.9196.



AUD/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Buy	Buy
ADX (13)	Sell	Sell	Sell
CCI (13)	Neutral	Buy	Buy
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



## USD/ZAR 1H Chart

### Emerging Pattern: Triangle

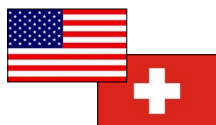
Pattern start	20:00 2013-05-27
Length	189 bars
Quality	68%
Magnitude	79%

USD/ZAR	1H	4H	1D
Resistances:	7.5360	7.5567	7.5896
Supports:	7.4960	7.4803	7.4482
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Neutral	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	USD	60%/40%	
	ZAR	74%/26%	



A Triangle pattern is moving closer to its apex and is likely to be completed soon as both trend lines will converge on June 10th. In this case we might expect big trading volumes and high volatility. The upward breakout is more likely to extend as aggregate technical indicators on three different timeframes are sending "buy" signal. However, the majority of traders are opening short positions. Anyway, in case of any breakout, we would likely to see some significant movement.




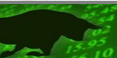




## USD/CHF 1H Chart

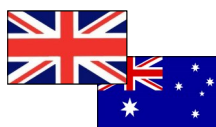
### Emerging Pattern: Channel Down

Pattern start	15:00 2013-05-31
Length	98 bars
Quality	<div><div></div></div> 62%
Magnitude	<div><div></div></div> 70%

USD/CHF	1H	4H	1D
Resistances:	0.9360	0.9415	0.9534
Supports:	0.9275	0.9231	0.9202
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Buy
ADX	Buy	Sell	Neutral
CCI	Sell	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Neutral
SAR	Buy	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	USD	41%/59%	
	CHF	71%/29%	



Even as the USD/CHF currency pair is approaching the upper trend line and trying to close above this level, bulls may not be strong enough to perform the upward breakout. This idea is supported by aggregate technical indicators on 4H chart, which are pointing at further depreciation of the pair. However, 71% of all opened positions are long, so in case of penetration of the pattern's resistance line, strong bullish signal will be sent.



## GBP/AUD 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	20:00 2013-05-31
Length	103 bars
Quality	86%
Magnitude	79%

GBP/AUD	1H	4H	1D
Resistances:	1.6414	1.6463	1.6488
Supports:	1.6340	1.6266	1.6222
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Sell	Sell
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	GBP	43%/57%	
	AUD	73%/37%	



A 103-bar long Rising Wedge pattern was formed by GBP/AUD on a 1H chart on the 31st of May and since then the pair has been only appreciating. At the moment of writing the pair was changing hands at 1.6368, level represented by the lower trend line. Even though technical indicators on three different timeframes are sending either “buy” or neutral signals, most of the traders are expecting the downside breakout.





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