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# **Trade Pattern Ideas**



## AUD/USD 1H Chart

### Emerging Pattern: Channel Down



Pattern start	14:00 2013-05-31
Length	99 bars
Quality	59%
Magnitude	100%

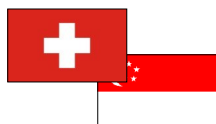
AUD/USD has formed a Channel Down pattern on the 1H chart. The pattern has 59% quality and 100% magnitude in the 52-bar period.

The pattern began on 31st of May when the pair dipped to 0.9549; at the moment it is trading at 0.9513. Trading volume seems to be holding at the same level in the length of the pattern. Market is demonstrating significant bullish sentiment — 70% of all outstanding positions are long on the pair. Long traders could focus on the 20-bar SMA/daily pivot (PP) at 0.9545/55, 200-bar SMA/pattern's resistance/Bollinger band at 0.9616/36 and 20-day SMA/daily pivot (R1) at 0.9662/76.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it should continue moving towards the pattern's support. Short traders could focus on the Bollinger band/daily pivot (S1) at 0.9453/36, pattern's support at 0.9375 and daily pivot (S2) at 0.9316.






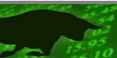
AUD/USD	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Neutral	Sell	Sell
CCI (13)	Buy	Neutral	Buy
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Buy	Sell	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



## CHF/SGD 1H Chart

### Emerging Pattern: Rising Wedge

Pattern start	16:00 2013-05-22
Length	234 bars
Quality	<div><div style="width: 63%;"></div>63%</div>
Magnitude	<div><div style="width: 82%;"></div>82%</div>

CHF/SGD	1H	4H	1D
Resistances:	1.3496	1.3631	1.3763
Supports:	1.3352	1.3190	1.3097
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	CHF	27%/73%	
	SGD	27%/73%	



If we take into account only the last 234 bars, then we will be certain that CHF/SGD has formed the rising wedge. However, this pattern does not satisfy one important condition of a rising wedge, namely it has to be at the end of the upward trend. Nonetheless, we may still use the upper boundary of this false pattern in order to make assumptions about the future, as it has proven on several occasions its topicality. The bias towards the pair in the market is strongly bullish and the fact that the rising trend-line was breached and then respected only reinforces this outlook.



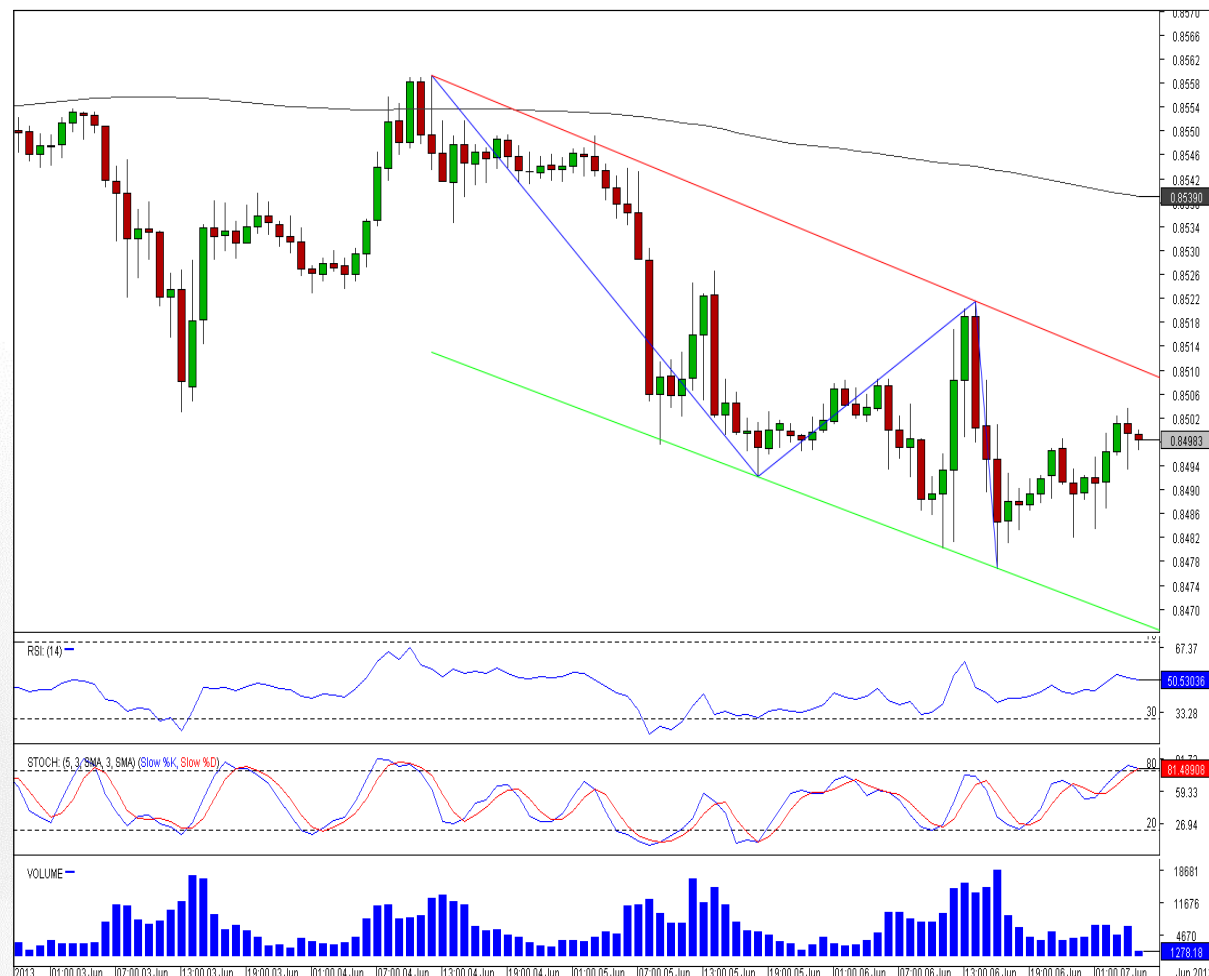


## EUR/GBP 1H Chart

### Emerging Pattern: Channel Down

Pattern start	12:00 2013-06-04
Length	53 bars
Quality	65%
Magnitude	67%

EUR/GBP	1H	4H	1D
Resistances:	0.8514	0.8540	0.8559
Supports:	0.8495	0.8470	0.8451
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Buy
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		54%	
CCY: (bought/sold)	EUR	41%/59%	
	GBP	41%/59%	



Having overhead an impenetrable for now resistance—200-period SMA, EUR/GBP had no other choice but to decline in accordance with the near-term technical indicators. A majority, even though far from decisive, of traders believe that the Euro will carry on depreciating. This idea seems to be reasonable, since the currency pair is approaching the falling resistance line and is thus unlikely to be able to rally above 0.8514 because of it.



## USD/TRY 1H Chart

### Emerging Pattern: Channel Up

Pattern start	15:00 2013-05-08
Length	423 bars
Quality	55%
Magnitude	100%

USD/TRY	1H	4H	1D
Resistances:	1.9080	1.9207	1.9337
Supports:	1.8950	1.8824	1.8763
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Buy
CCI	Sell	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	USD	64%/36%	
	TRY	71%/29%	



Before forming this channel up pattern USD/TRY had been largely directionless, trading either a little above or below the 200-period SMA. Considering the 'buy' signals of technical indicators and how long the pair was in the up-trend, U.S. Dollar is likely to continue outperforming the Turkish Lira. Despite the arguments in favour of a bullish scenario, an overwhelming majority of market participants reckons that the upward momentum has vanished and is giving way for bearishness.





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