

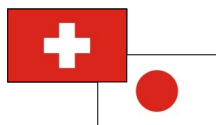


**DUKASCOPY**  
RESEARCH PRODUCTS

05/06/2013



# Trade Pattern Ideas



## CHF/JPY 4H Chart

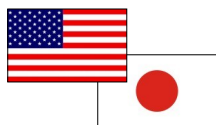
### Emerging Pattern: Triangle

Pattern start	00:00 2013-04-22
Length	180 bars
Quality	90%
Magnitude	40%

CHF/JPY	4H	1D	1W
Resistances:	105.53	105.96	106.14
Supports:	104.52	104.25	104.11
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Sell	Buy
SAR	Sell	Sell	Buy
Market sentiment		68%	
CCY: (bought/sold)	CHF	32%/68%	
	JPY	29%/71%	



A Triangle pattern formed by CHF/JPY is likely to be completed soon, as the price is approaching the apex, with both trend lines converging on July 1. However, technical indicators on three different timeframes are sending mixed signals, and we cannot be sure whether we would see a bearish or bullish breakout. At the same time, the majority of traders (68%) are expecting the pair to move to the south.

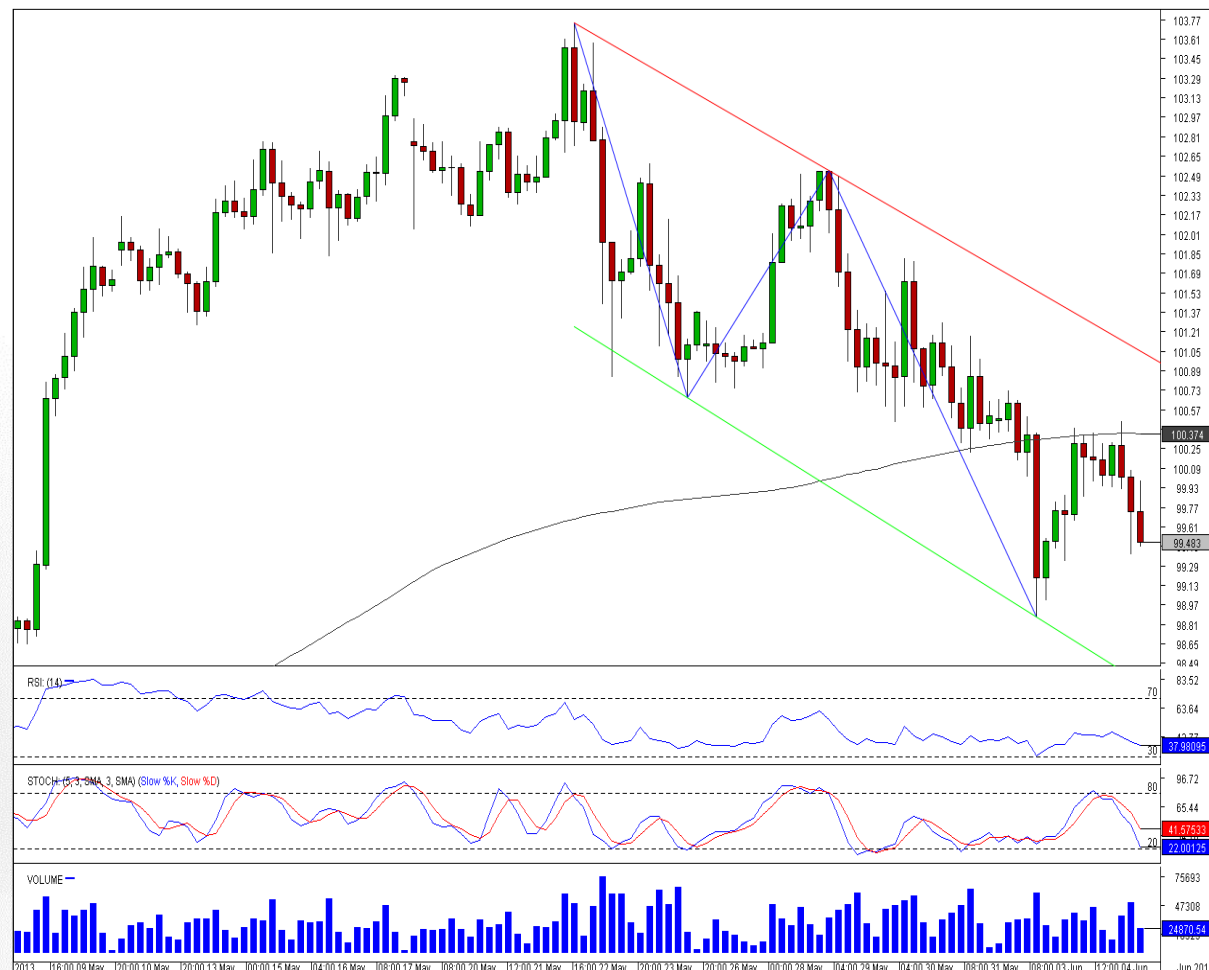


## USD/JPY 4H Chart

### Emerging Pattern: Channel Down

Pattern start	16:00 2013-05-22
Length	50 bars
Quality	65%
Magnitude	72%

USD/JPY	4H	1D	1W
Resistances:	100.01	100.37	101.01
Supports:	98.926	98.779	98.352
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		72%	
CCY: (bought/sold)	USD	62%/38%	
	JPY	28%/72%	



A 50-bar long Channel Down pattern was formed by USD/JPY on the 22nd of May. At the moment of writing the pair was trading at 99.438, almost in the middle of a trading range. According to technical indicators on 1H and 4H charts, the pair is likely to continue depreciating, however current market sentiment as well indicators on 1W chart are suggesting the movement in an opposite direction.









## EUR/SEK 4H Chart

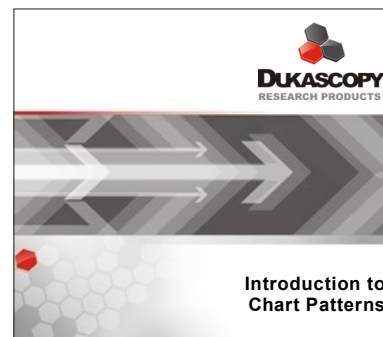
### Emerging Pattern: Triple Top

Pattern start	08:00 2013-04-12
Length	203 bars
Quality	<div><div style="width: 69%;"></div></div> 69%
Magnitude	<div><div style="width: 89%;"></div></div> 89%

EUR/SEK	4H	1D	1W
Resistances:	8.6208	8.6488	8.6567
Supports:	8.5749	8.5619	8.5291
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Buy
CCI	Sell	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	EUR	44%/56%	
	SEK	47%/53%	



A rare Triple Top pattern was formed by EUR/SEK on the 12th of May, and since then the majority of time the pair was range-bounded between 8.518 and 8.656. However, the pair is likely to penetrate the upper trend line as technical indicators on three different timeframes are sending "buy" signals. However, the majority of traders are still expecting a depreciation of the pair.



#### Newest releases and archive:

Fundamental Analysis  
Technical Analysis  
Press Review  
Market Research  
Expert Commentary  
Dukascopy Sentiment Index  
Trade Pattern Ideas  
Global Stock Market Review  
Commodity Overview  
Economic Research  
Quarterly Report  
Aggregate Technical Indicator

#### Additional information:

Dukascopy Group Home Page  
Market News & Research  
FXSpider  
Live Webinars  
Dukascopy TV  
Daily Pivot Point Levels  
Economic Calendar  
Daily Highs/Lows  
SWFX Sentiment Index  
Movers & Shakers FX  
Forex Calculators  
Currency Converter  
Currency Index  
CoT Charts

#### Social networks:



#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.