

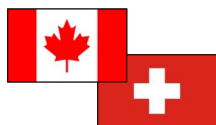


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05/06/2013







Trade Pattern Ideas



CAD/CHF 1H Chart

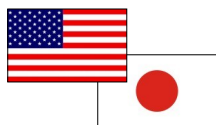
Emerging Pattern: Channel Down

Pattern start	15:00 2013-05-22
Length	193 bars
Quality	<div><div style="width: 62%;"></div>62%</div>
Magnitude	<div><div style="width: 90%;"></div>90%</div>

CAD/CHF	1H	4H	1D
Resistances:	0.9180	0.9212	0.9261
Supports:	0.9132	0.9099	0.9051
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Sell
CCI	Neutral	Neutral	Buy
AROON	Sell	Neutral	Sell
Alligator	Sell	Sell	Neutral
SAR	Sell	Sell	Sell
Market sentiment		66%	
CCY: (bought/sold)	CAD	34%/66%	
	CHF	34%/66%	



Being that CAD/CHF has repeatedly proved to be unable to overcome the 200-period SMA throughout the last 200 hours, we expect more bearish motion in the future. Moreover, technical indicators in aggregate are bearish and 66% of open positions are short, reinforcing the negative outlook on the pair.



USD/JPY 1H Chart

Emerging Pattern: Channel Down

Pattern start	16:00 2013-05-22
Length	192 bars
Quality	64%
Magnitude	100%

USD/JPY	1H	4H	1D
Resistances:	1.3245	1.3310	1.3402
Supports:	1.3193	1.3101	1.3058
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Buy	Sell	Buy
SAR	Sell	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	USD	62%/38%	
	JPY	28%/72%	







About 200 trading hours ago USD/JPY has fallen through the 200-period SMA and since then has been in a down-trend. However, technical indicators are not unanimous in their signals, being mixed, and traders are even bullish towards the U.S. Dollar—71% of positions are currently long on the pair.



EUR/NZD 1H Chart

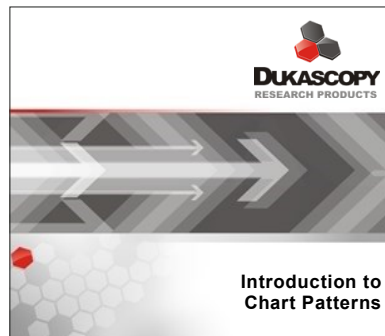
Emerging Pattern: Channel Up

Pattern start	10:00 2013-05-24
Length	151 bars
Quality	62%
Magnitude	64%

EUR/NZD	1H	4H	1D
Resistances:	0.9239	0.9269	0.9296
Supports:	0.9184	0.9127	0.9073
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Sell	Buy
CCI	Buy	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		51%	
CCY: (bought/sold)	EUR	44%/56%	
	NZD	35%/65%	



EUR/NZD has been consistently trading above the 200-hours SMA since the beginning of May, periodically reverting to the long-term moving average. Lately the pair has been largely increasing the deviation from the SMA, hence, a half of market participants think the Euro will keep outperforming the kiwi, but another half reckons that the price has already reached its local high.



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