

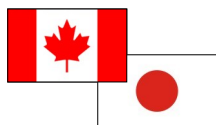


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RESEARCH PRODUCTS

04/06/2013



Trade Pattern Ideas



CAD/JPY 1H Chart

Emerging Pattern: Channel Down

Pattern start	14:00 2013-05-28
Length	98 bars
Quality	65%
Magnitude	69%

CAD/JPY	1H	4H	1D
Resistances:	97.426	97.522	97.620
Supports:	96.828	96.289	95.751
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Sell
CCI	Sell	Sell	Buy
AROON	Buy	Sell	Sell
Alligator	Buy	Sell	Neutral
SAR	Buy	Buy	Sell
Market sentiment		74%	
CCY: (bought/sold)	CAD	32%/68%	
	JPY	29%/71%	



Loonie has been losing the ground versus the Japanese Yen during the last, and moreover this tendency is expected to persist. Even despite the fact the pair is approaching the upper trend line, the majority of traders are expecting further depreciation of the pair. In the meantime, aggregate technical indicators are not univocal on three different timeframes and do not give a clear signal.



EUR/USD 1H Chart

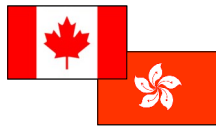
Emerging Pattern: Rising Wedge

Pattern start	11:00 2013-05-28
Length	101 bars
Quality	58%
Magnitude	94%

EUR/USD	1H	4H	1D
Resistances:	1.3081	1.3098	1.3114
Supports:	1.3049	1.3033	1.3028
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		56%	
CCY: (bought/sold)	EUR	45%/55%	
	USD	60%/40%	



After a false breakout on June 3rd, the most traded currency pair has moved back into the Rising Wedge pattern's formation and is continuing to appreciate. At the moment of writing the pair has been trading at 1.3063, almost in the middle of a trading range. According to the market sentiment, we might suggest that traders are not sure whether the pair will go to the north or to the south. However, technical indicators on 4H are suggesting further appreciation of the pair.



CAD/HKD 1H Chart

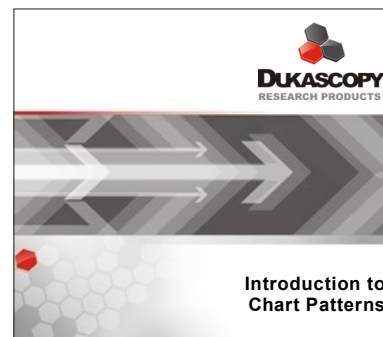
Emerging Pattern: Channel Up

Pattern start	05:00 2013-05-29
Length	86 bars
Quality	66%
Magnitude	88%

CAD/HKD	1H	4H	1D
Resistances:	7.5265	7.5322	7.5362
Supports:	7.5104	7.5040	7.4992
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Neutral	Buy	Sell
SAR	Buy	Buy	Sell
Market sentiment		73%	
CCY: (bought/sold)	CAD	32%/68%	
	HKD	26%/74%	



The CAD/HKD currency couple has formed a Channel Up pattern on the 1H chart only several days ago. The pair is trading at 7.514, only 50 and 100 pips above the 200-day SMA and pattern's support, respectively. Based on technical indicators and current market sentiment we might suggest that the pair is more likely to reach the lower trend line, rather than continue appreciating.



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