

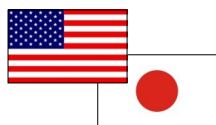


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31/05/2013



Trade Pattern Ideas



USD/JPY 1H Chart

Emerging Pattern: Descending Triangle



Pattern start	18:00 2013-05-24
Length	98 bars
Quality	71%
Magnitude	62%

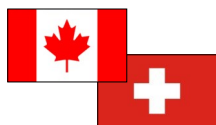
USD/JPY has formed a Descending Triangle pattern on the 1H chart. The pattern has 71% quality and 62% magnitude in the 98-bar period.

The pattern began on 24th of May when the pair dipped to 100.66; at the moment it is trading at 100.78; pattern's support is at 100.53 and is set to intersect with the pattern's resistance on 4th of June, 01:00 GMT. Trading volume seems to be increasing in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1H horizon. Market is demonstrating significant bullish sentiment—72% of outstanding positions are long on the pair. Long traders could focus on the 100.96/101.31 area (20-bar SMA, daily pivot (PP), Bollinger band at pattern's resistance), daily pivot (R1)/200-bar SMA/20-day SMA at 101.79/88 and daily pivots at 102.47 (R2) and 103.13 (R3).

Technical indicators on aggregate point at depreciation of the pair on 4H horizon. Short traders could focus on the daily Bollinger band/pattern's support/daily pivot (S1) at 100.62/45 and daily pivots at 99.79 (S2) and 99.11 (S3).







USD/JPY	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (13)	Neutral	Neutral	Buy
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Buy
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Neutral	Sell	Buy
SAR (0.02; 0.2)	Buy	Sell	Sell



CAD/CHF 1H Chart

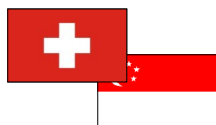
Emerging Pattern: Channel Down

Pattern start	13:00 2013-05-14
Length	244 bars
Quality	<div><div style="width: 60%;"></div>60%</div>
Magnitude	<div><div style="width: 98%;"></div>98%</div>

CAD/CHF	1H	4H	1D
Resistances:	0.9275	0.9305	0.9360
Supports:	0.9242	0.9212	0.9166
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Neutral
CCI	Sell	Neutral	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Neutral
SAR	Buy	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	CAD	30%/70%	
	CHF	47%/53%	






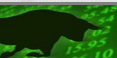
If we were to draw straight lines through the most notable valleys and peaks of the past 244 trading hours, we would note that CAD/CHF has been trading in a channel down pattern. Being that the pair has just touched upon the lower boundary of the corridor at 0.9212, we may expect a bullish correction up to 0.9360, but from there we see continuation of the down-trend.

Friday, May 31, 2013
 07:30 GMT


CHF/SGD 1H Chart

Emerging Pattern: Channel Up

Pattern start	15:00 2013-05-16
Length	208 bars
Quality	<div><div style="width: 63%;"></div>63%</div>
Magnitude	<div><div style="width: 77%;"></div>77%</div>

CHF/SGD	1H	4H	1D
Resistances:	1.3259	1.3308	1.3374
Supports:	1.3193	1.3144	1.3071
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Sell	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	CHF	47%/53%	
	SGD	26%/74%	



Judging by the available information CHF/SGD is strongly bullish. And while there are no reasons to debate its long-term prospects: daily technical indicators give 'buy' signals, traders' sentiment is dominated by bulls, and the 200-period SMA creates formidable support in conjunction with the up-trend line; proximity of the sport price to the rising resistance line at 1.3308 implies that there is likely to be a sell-off, possibly down to 1.3078-1.3029 region.



EUR/AUD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	15:00 2013-05-23
Length	109 bars
Quality	86%
Magnitude	44%

EUR/AUD	1H	4H	1D
Resistances:	1.3516	1.3560	1.3629
Supports:	1.3468	1.3399	1.3352
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Buy	Buy
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	EUR	44%/56%	
	AUD	70%/30%	



EUR/AUD was in an up-trend since the very beginning of April and, according to the technical studies, this tendency is likely to persist. However, it seems that the currency pair has finally reached the top and is thus ready for at least a sizeable correction, if not a change of the overall direction, a scenario currently popular among the market participants, 70% of whom have already entered the market with sell trades.



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