

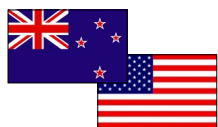


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30/05/2013



Trade Pattern Ideas



NZD/USD 1H Chart

Emerging Pattern: Channel Down



Pattern start	14:00 2013-05-17
Length	191 bars
Quality	40%
Magnitude	44%

NZD/USD has formed a Channel Down pattern on the 1H chart. The pattern has 40% quality and 44% magnitude in the 191-bar period.

The pattern began on 17th of May when the pair dipped to 0.8062; at the moment it is trading at the daily pivot (S1) at 0.8051. Trading volume seems to be rather volatile in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D horizon. Long traders, who expect that pair might return to the 200-bar SMA, could focus on the 20-bar SMA/daily pivot (PP)/200-bar SMA at 0.8095/108, 0.8147/74 area (pattern's resistance, Bollinger band, daily pivot (R1) and 20-day SMA) and daily pivots at 0.8216 (R2) and 0.8270 (R3).

Technical indicators on aggregate point at appreciation of the pair on 1D horizon suggesting it should continue following pattern's, bearish, trend. Short traders could focus on the Bollinger band at 0.8042, major level/daily pivot (S2) at 0.8000/0.7996 and daily pivot (S3)/pattern's support at 0.7945/23.



NZD/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Buy
RSI (13)	Buy	Buy	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Neutral
ADX (13)	Sell	Neutral	Neutral
CCI (13)	Buy	Buy	Neutral
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Neutral	Buy	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell



EUR/NZD 1H Chart

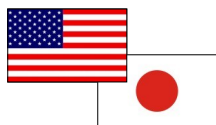
Emerging Pattern: Channel Up

Pattern start	20:00 2013-05-17
Length	171 bars
Quality	61%
Magnitude	62%

EUR/NZD	1H	4H	1D
Resistances:	1.6195	1.6266	1.6372
Supports:	1.6087	1.6030	1.5957
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Sell	Neutral
Stochastic	Sell	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		61%	
CCY: (bought/sold)	EUR	44%/56%	
	NZD	41%/59%	



The shared currency gained in value after weaker-than-expected growth data from the U.S., pushing the pair to the upper trend line. Despite the fact technical indicators do not give clear “buy” or “signal”, the pair is expected to continue appreciating, as the world’s largest economy expanded less than expected, providing a boost to the Euro. In the meantime traders are bearish on the pair.



USD/JPY 1H Chart

Emerging Pattern: Channel Down

Pattern start	21:00 2013-05-19
Length	172 bars
Quality	68%
Magnitude	68%

USD/JPY	1H	4H	1D
Resistances:	101.40	102.08	102.55
Supports:	100.87	100.26	99.58
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Buy
AROON	Buy	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		66.5%	
CCY: (bought/sold)	USD	57%/43%	
	JPY	27%/73%	



One of the most traded currency pairs has formed a Channel Down pattern on the 1H chart in the middle of May. Based on technical indicators and current market sentiment we might suggest that in a shorter period of time the pair will move to the south, however, in a longer period upward movement is expected.



GBP/AUD 1H Chart

Emerging Pattern: Rising Wedge

Pattern start	08:00 2013-05-02
Length	402 bars
Quality	59%
Magnitude	81%

GBP/AUD	1H	4H	1D
Resistances:	1.5777	1.5818	1.5847
Supports:	1.5702	1.5644	1.5608
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Buy	Neutral	Buy
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	GBP	51%/49%	
	AUD	71%/29%	



At the moment of writing the GBP/AUD currency couple was trading around pattern's resistance at 1.5760. During the last several trading sessions there were several attempts to break this level, however bulls were not strong enough. And even though the majority of technical indicators are sending "buy" signals, traders are expecting a retracement in the nearest future.



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