

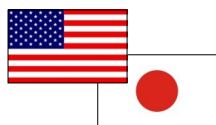


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Trade Pattern Ideas



USD/JPY 1H Chart

Emerging Pattern: Channel Down





Pattern start	21:00 2013-05-19
Length	172 bars
Quality	68%
Magnitude	68%

USD/JPY has formed a Channel Down pattern on the 1H chart. The pattern has 68% quality and 68% magnitude in the 172-bar period.

The pattern began on 19th of April when the pair dipped to 102.05; at the moment it is trading at the Bollinger band at 100.63. Trading volume seems to be dome shaped (lower in the beginning and end of the pattern). Technical indicators on aggregate point at appreciation of the pair on 1D horizon. Market is demonstrating significant bullish sentiment—74% of outstanding positions are already long on the pair and 73% of pending orders are set to increase this number. Long traders could focus on the 20-bar SMA at 101.04, daily pivot (PP)/Bollinger band at 101.40/41, 101.78/102.08 area (20 day-SMA, pattern's resistance, 200-bar SMA and daily pivot (R1)) and daily pivots at 103.21 (R2) and 103.89 (R3).

Technical indicators on aggregate point at appreciation of the pair on 4H horizon suggesting it should continue moving towards the pattern's support. Short traders could focus on the daily pivot (S1) at 100.26, major level at 100.0, daily pivot (S2)/pattern's support at 99.58/44 and daily pivot (S3) at 98.47.



USD/JPY	 	1H 	4H 	1D 
MACD (12; 26; 9)		Buy	Buy	Buy
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Neutral	Neutral
ADX (13)		Neutral	Neutral	Neutral
CCI (13)		Neutral	Neutral	Buy
AROON (14)		Buy	Sell	Buy
Alligator (13; 8; 5)		Sell	Sell	Buy
SAR (0.02; 0.2)		Sell	Sell	Sell



EUR/CAD 1H Chart

Emerging Pattern: Channel Up

Pattern start	15:00 2013-05-14
Length	241 bars
Quality	63%
Magnitude	100%

EUR/CAD	1H	4H	1D
Resistances:	1.3418	1.3469	1.3537
Supports:	1.3380	1.3350	1.3324
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Buy
Stochastic	Neutral	Neutral	Sell
ADX	Buy	Buy	Buy
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		61%	
CCY: (bought/sold)	EUR	44%/56%	
	CAD	31%/69%	



EUR/CAD started to respect both rising trend-lines 240 trading hours ago and since then it has not breached any of them. Judging by the technical indicators, the currency pair is likely to carry on rising; however, being that the sentiments towards the Euro are ubiquitously negative (on EUR/CAD in particular 61% of positions are short), there is currently a substantial risk of the price falling beneath the support at 1.3380.



EUR/SEK 1H Chart

Emerging Pattern: Channel Up

Pattern start	21:00 2013-05-19
Length	162 bars
Quality	61%
Magnitude	81%

EUR/SEK	1H	4H	1D
Resistances:	8.6141	8.6444	8.6586
Supports:	8.5762	8.5518	8.5198
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		66.5%	
CCY: (bought/sold)	EUR	44%/56%	
	SEK	46%/54%	



For the past 160 hours EUR/SEK has been trading in a channel up pattern, although lately we have witnessed increasing importance of the 200-period SMA, which was consistently underpinning the price and not letting the dips to extend below it. Still, a majority of market participants are convinced that the Euro will fail to recover eventually.



EUR/HKD 1H Chart

Emerging Pattern: Triangle

Pattern start	14:00 2013-05-22
Length	118 bars
Quality	86%
Magnitude	75%

EUR/HKD	1H	4H	1D
Resistances:	10.0725	10.0969	10.1412
Supports:	10.0321	10.0168	9.9878
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Sell	Sell	Neutral
AROON	Sell	Buy	Sell
Alligator	Buy	Neutral	Sell
SAR	Buy	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	EUR	44%/56%	
	HKD	75%/25%	



Right now EUR/HKD is in the middle of forming a triangle and an immediate breakout from the pattern appears to be a low probability event. The currency pair is more likely to travel through the supports at 10.0321, 10.0168 and 9.9878 down to the up-trend line at 9.9716 in the near future, as expected by 70% of traders.



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