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# Trade Pattern Ideas



## AUD/USD 1H Chart

### Emerging Pattern: Descending Triangle



Pattern start	17:00 2013-05-21
Length	115 bars
Quality	66%
Magnitude	60%

AUD/USD has formed a Descending Triangle pattern on the 1H chart. The pattern has 66% quality and 60% magnitude in the 115-bar period.

The pattern began on 21th of May when the pair peaked to 0.9843; after a recent pullback, at the moment it is trading at 0.9645; pattern's support is at 0.9605 and is set to intersect with the pattern's resistance on 31st of may, 14:00 GMT. Trading volume seems to be U shaped (higher in the beginning and the end of the pattern). Current market is strongly bullish as 73% of all outstanding positions are long on the aussie against the greenback. Long traders could focus on the Bollinger band, pattern's resistance/daily pivot (R1) at 0.9651/61, 200-bar SMA at 0.9702 and daily pivots at 0.9748 (R2) and 0.9800 (R3).

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it will breach the pattern downwards. Short traders could focus on the daily pivot (PP)/pattern's support/20-bar SMA at 0.9606/591, Bollinger band/daily pivot (S1) at 0.9531/21 and daily pivots at 0.9468 (S2) and 0.9381 (S3).






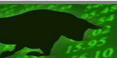
AUD/USD	1H	4H	1D
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Sell	Neutral	Buy
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Buy	Sell	Sell
CCI (13)	Sell	Neutral	Buy
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Sell
SAR (0.02; 0.2)	Buy	Sell	Sell



## USD/SEK 4H Chart

### Emerging Pattern: Rising Wedge

Pattern start	12:00 2013-04-11
Length	181 bars
Quality	74%
Magnitude	99%

USD/SEK	4H	1D	1W
Resistances:	6.6955	6.7124	6.7319
Supports:	6.6152	6.5974	6.5723
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		57%	
CCY: (bought/sold)	USD	56%/44%	
	SEK	49%/51%	



A Rising Wedge pattern formed by USD/SEK on 4H chart is moving closer to its apex and is likely to be completed within one week period, as both trend lines will converge on June 22. However, in 66% to 80% the breakout occurs before the apex, so we might expect a significant movement even sooner. In the meantime, market sentiment is almost equal, while aggregate technical indicators are neutral.





## AUD/CAD 4H Chart

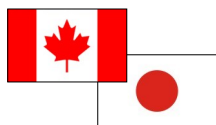
### Emerging Pattern: Channel Down

Pattern start	20:00 2013-04-07
Length	209 bars
Quality	63%
Magnitude	99%

AUD/CAD	4H	1D	1W
Resistances:	1.3468	1.3516	1.3586
Supports:	1.3398	1.3350	1.3281
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Sell
CCI	Neutral	Neutral	Buy
AROON	Buy	Sell	Sell
Alligator	Sell	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		65%	
CCY: (bought/sold)	AUD	73%/27%	
	CAD	30%/70%	



During the last 209 bars AUD/CAD has been channelling down, however, the pair is trying to penetrate the upper trend line. The idea of upward breakout is supported by market sentiment and technical indicators on 4H chart. In case of the upside breakout, strong bullish signal will be sent, following by higher prices and big trading volumes.



## CAD/JPY 4H Chart

### Emerging Pattern: Channel Up

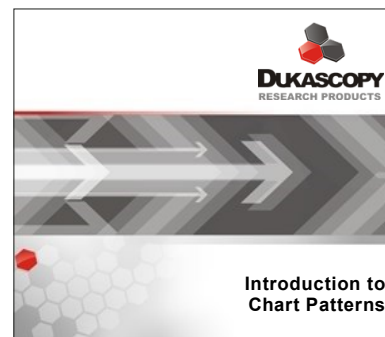
Pattern start	16:00 2013-04-11
Length	185 bars
Quality	50%
Magnitude	76%

CAD/JPY	4H	1D	1W
Resistances:	98.537	99.109	99.714
Supports:	97.138	96.758	96.533
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Sell	Buy
CCI	Buy	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		71%	
CCY: (bought/sold)	CAD	30%/70%	
	JPY	25%/75%	



At the moment of writing CAD/JPY currency couple is trying to close below the lower trend line, and in case bears will be strong enough, the pair will receive a strong bearish signal. According to technical indicators and market sentiment, the pair will be able to close below 97.879, but in a longer timeframe, it will rebound and continue channelling upwards.





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