

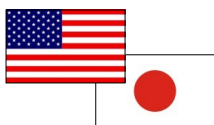


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29/05/2013



Trade Pattern Ideas



USD/JPY 4H Chart

Emerging Pattern: Channel Up



Pattern start	20:00 2013-04-15
Length	167 bars
Quality	46%
Magnitude	70%

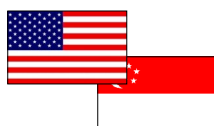
USD/JPY has formed a Channel Up pattern on the 4H chart. The pattern has 46% quality and 70% magnitude in the 167-bar period.

The pattern began on 15th of April when the pair dipped to 95.81; at the moment it is trading at 102.38. Trading volume seems to be U shaped (higher in the beginning and the end of the pattern). Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizon suggesting it might continue moving towards the pattern's resistance. In addition, at the moment the market is strongly bullish—72% of traders are already long on the pair and 71% of all pending orders are to buy the greenback against the yen. Long traders could focus on the Bollinger band at 102.57, daily pivots at 102.99 (R1) and 103.46 (R2) and daily pivot (R3)/pattern's resistance at 104.39/63.

Short traders, who expect that the pair will resume its movement towards the pattern's support, could focus on the daily pivot (PP) at 102.05, 20-day SMA/daily pivot (S1)/20-bar SMA at 101.72/54 and 100.65/99.50 are(daily pivots S2 and S3, Bollinger band, 200-bar SMA and pattern's support).






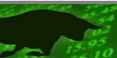
USD/JPY	4H	1D	1W
MACD (12; 26; 9)	Buy	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Neutral	Neutral	Buy
CCI (13)	Neutral	Neutral	Sell
AROON (14)	Buy	Buy	Buy
Alligator (13; 8; 5)	Neutral	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



USD/SGD 1H Chart

Emerging Pattern: Channel Up

Pattern start	21:00 2013-05-02
Length	399 bars
Quality	<div><div style="width: 65%;"></div>65%</div>
Magnitude	<div><div style="width: 100%;"></div>100%</div>

USD/SGD	1H	4H	1D
Resistances:	1.2747	1.2794	1.2861
Supports:	1.2680	1.2616	1.2565
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Buy
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		70%	
CCY: (bought/sold)	USD	53%/47%	
	SGD	27%/73%	



Even though the rising trend-lines forming the channel up were not respected by the market on many occasions, they may still prove to be important in the future, especially the lower boundary of the pattern, as it was confirmed more times. In the meantime, technical indicators and traders' sentiment suggest the U.S. Dollar will continue to appreciate.





Wednesday, May 29, 2013
07:30 GMT



EUR/AUD 1H Chart

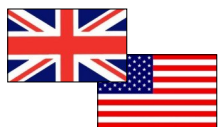
Emerging Pattern: Channel Up

Pattern start	13:00 2013-05-15
Length	194 bars
Quality	<div><div></div></div> 62%
Magnitude	<div><div></div></div> 73%

EUR/AUD	1H	4H	1D
Resistances:	1.3468	1.3516	1.3586
Supports:	1.3398	1.3350	1.3281
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	EUR	49%/51%	
	AUD	71%/29%	



During the last 200 trading hours the Euro has been gaining in value relative to the Australian Dollar, being underpinned by the 200-period moving average. However, while the price was approaching the bullish resistance line, market participants became strongly convinced that the price is going to decline—73% of opened positions are currently short.



GBP/USD 1H Chart

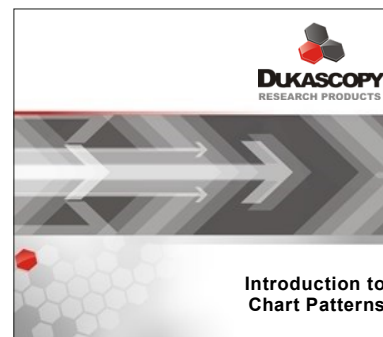
Emerging Pattern: Channel Down

Pattern start	12:00 2013-05-15
Length	190 bars
Quality	57%
Magnitude	53%

GBP/USD	1H	4H	1D
Resistances:	1.5060	1.5100	1.5133
Supports:	1.4985	1.4944	1.4869
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Buy
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Neutral	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		65%	
CCY: (bought/sold)	GBP	61%/39%	
	USD	53%/47%	



For more than 200 hours already the cable has been trading below the 200-bar SMA. Judging by the signals provided by the technical studies, this tendency is likely to persist. On the other hand, more than a half (65%) of traders believe that GBP/USD has reached a bottom and should thus commence a recovery.



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