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Trade Pattern Ideas



AUD/NZD 1H Chart

Emerging Pattern: Channel Down



Pattern start	20:00 2013-05-17
Length	123 bars
Quality	51%
Magnitude	92%

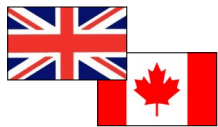
AUD/NZD has formed a Channel Down pattern on the 1H chart. The pattern has 51% quality and 92% magnitude in the 123-bar period.

The pattern began on 17th of May when the pair dipped to 1.2078; at the moment it is trading at 1.1925. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1H horizon. In addition, market has significant bullish tendencies—71% of traders are already long on the pair and 61% of traders have posted orders to buy the aussie against the kiwi. Long traders could focus on the daily pivot (R1) at 1.1934, Bollinger band at 1.1943, daily pivot (R2)/pattern's resistance at 1.1959/65 and daily pivot (R3) at 1.1978.

Technical indicators on aggregate point at appreciation of the pair 4H horizon. Short traders could focus on the 20-bar SMA at 1.1922, daily pivot (PP) at 1.1915, Bollinger band at 1.1903, daily pivot (S1) at 1.1889, daily pivot (S2) at 1.1870, pattern's support at 1.1858 and daily pivot (S3) at 1.1844.



AUD/NZD	1H	4H	1D
MACD (12; 26; 9)	Buy	Buy	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Neutral	Neutral	Sell
CCI (13)	Neutral	Neutral	Buy
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Buy	Sell	Sell
SAR (0.02; 0.2)	Sell	Sell	Sell

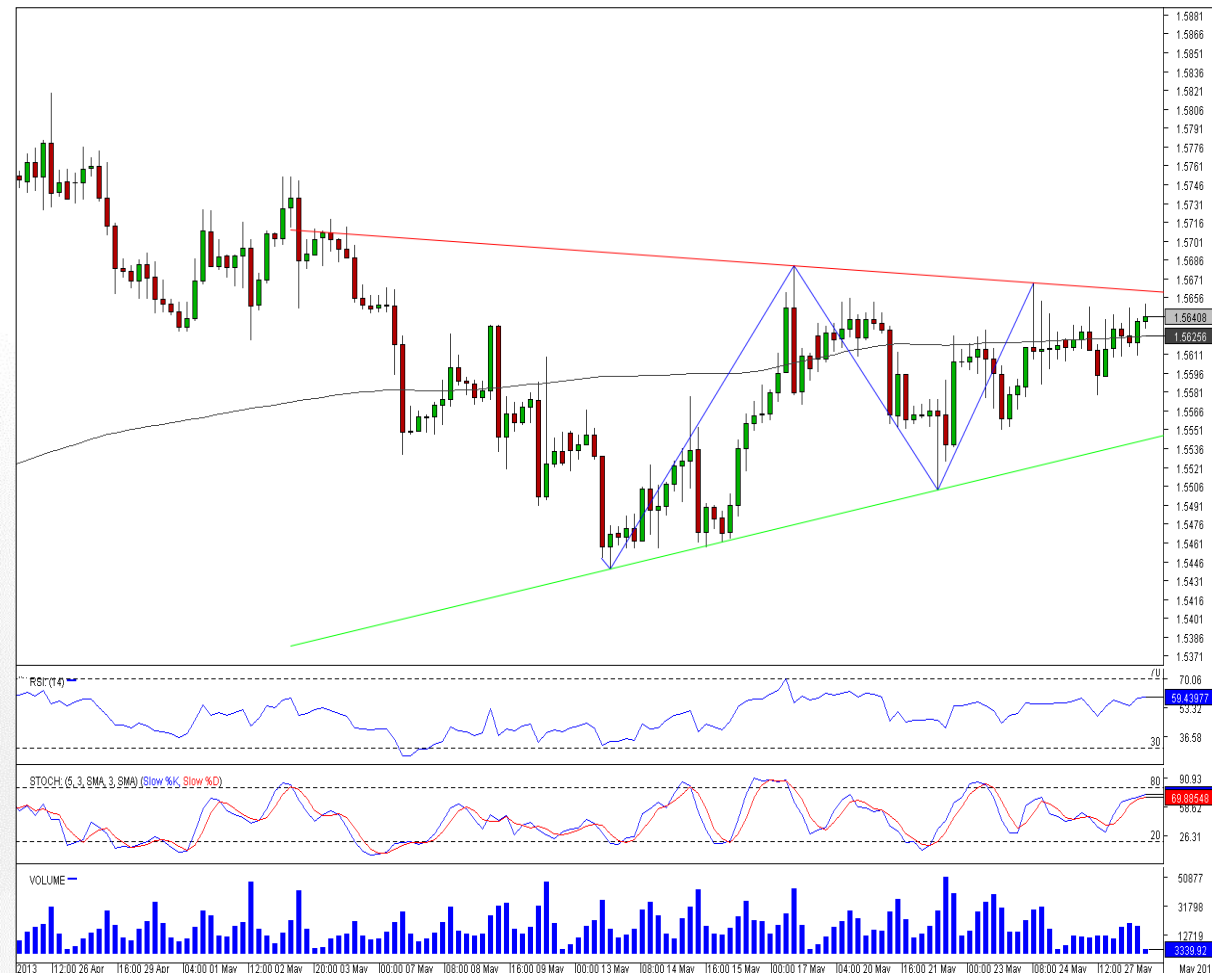


GBP/CAD 4H Chart

Emerging Pattern: Triangle

Pattern start	08:00 2013-05-03
Length	94 bars
Quality	86%
Magnitude	56%

GBP/CAD	4H	1D	1W
Resistances:	1.5660	1.5689	1.5730
Supports:	1.5590	1.5549	1.5523
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Sell	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Buy	Neutral	Sell
SAR	Buy	Buy	Sell
Market sentiment		73%	
CCY: (bought/sold)	GBP	57%/43%	
	CAD	29%/71%	



What makes this pattern interesting is that both trend lines will meet on June 9th, so we might expect some significant movement. At the moment, the pair is trying to reach the upper trend line, as the majority of traders are expecting the appreciation of the pair. However, indicators on 1W chart are pointing at the opposite direction, so it is highly recommended to wait until the breakout in any direction.



EUR/NZD 1H Chart

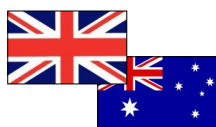
Emerging Pattern: Channel Up

Pattern start	00:00 2013-05-16
Length	156 bars
Quality	54%
Magnitude	78%

EUR/NZD	1H	4H	1D
Resistances:	1.5937	1.5977	1.5999
Supports:	1.5902	1.5870	1.5827
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Sell	Neutral	Buy
CCI	Neutral	Buy	Sell
AROON	Sell	Sell	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		57%	
CCY: (bought/sold)	EUR	45%/55%	
	NZD	36%/64%	



After channelling upwards for more than 156 hours, EUR/NZD is likely to penetrate the support line and change trend. This idea is supported by aggregate technical indicators on 1H chart, which are sending “sell” signal. However, market sentiment is slightly bullish (57%) and indicators on 1 D chart are also supporting the appreciation of the pair. In this case, it is likely that after reaching the lower trend line, the pair will continue heading to the north.



GBP/AUD 1H Chart

Emerging Pattern: Channel Up

Pattern start	05:00 2013-05-14
Length	213 bars
Quality	62%
Magnitude	66%

GBP/AUD	1H	4H	1D
Resistances:	1.5658	1.5731	1.5770
Supports:	1.5584	1.5543	1.5478
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Sell
ADX	Sell	Neutral	Buy
CCI	Neutral	Buy	Sell
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		72%	
CCY: (bought/sold)	GBP	57%/43%	
	AUD	73%/27%	



GBP/AUD currency pair has formed a Channel Up pattern on the 1H chart on the 14th of May. At the moment of writing the price was fluctuating in the middle of a trading range, and as technical indicators on three different timeframes are not univocal and sending mixed signals, we might not be sure whether the pair should go up or down. However, the majority of market participants are expecting further appreciation of the pair.



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