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# Trade Pattern Ideas



## EUR/USD 1H Chart

### Emerging Pattern: Channel Up



Pattern start 15:00 2013-05-16

Length 113 bars

Quality 41%

Magnitude 50%

EUR/USD has formed a Channel Up pattern on the 1H chart. The pattern has 41% quality and 50% magnitude in the 113-bar period.

The pattern began on 16th of May when the pair peaked to 1.2930; at the moment it is trading at the 20-bar SMA at 1.2932. Trading volume seems to be holding in the same level in the length of the pattern. Long traders could focus on the Bollinger band/20-day SMA/daily pivot (R1) at 1.2969/79, pattern's resistance/daily pivot (R2) at 1.3035/36 and 1.3068/115 area (100 and 200-day SMA and daily pivot (R3)).

Technical indicators on aggregate point at depreciation of the pair on 1D horizon. Short traders could focus on the Bollinger band/daily pivot (PP)/200-bar SMA at 1.2901/890, daily pivot (S1)/pattern's support at 1.2844/32 and daily pivots at 1.2765 (S2) and 1.2708 (S3).



EUR/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Sell	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Sell



## EUR/NZD 1H Chart

### Emerging Pattern: Rising Wedge

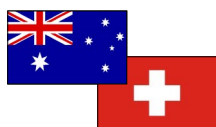
Pattern start	00:00 2013-05-16
Length	137 bars
Quality	73%
Magnitude	78%

EUR/NZD	1H	4H	1D
Resistances:	1.6037	1.6058	1.6084
Supports:	1.5952	1.5933	1.5901
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Buy	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		56%	
CCY: (bought/sold)	EUR	45%/55%	
	NZD	35%/65%	



The EUR/NZD has formed a Rising Wedge pattern on a 1H chart in the middle of this month. At the moment of writing the pair has been changing hands in the middle of a trading range – at 1.60. In the meanwhile, the pair is expected to continue appreciating as current market sentiment is bullish, while the majority of technical indicators are sending “buy” signal.




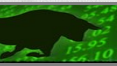




## AUD/CHF 1H Chart

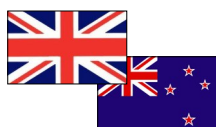
### Emerging Pattern: Channel Down

Pattern start	12:00 2013-05-15
Length	142 bars
Quality	<div><div></div></div> 51%
Magnitude	<div><div></div></div> 98%

AUD/CHF	1H	4H	1D
Resistances:	0.9394	0.9437	0.9507
Supports:	0.9292	0.9270	0.9207
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Sell	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	AUD	73%/27%	
	CHF	49%/51%	



The AUD/CHF is making third attempt to break the lower trend line in 2 days, indicating strong bearish sentiment. This tendency is likely to continue as indicators on 1H and 4H charts are suggesting the downward movement. However, the majority of opened positions are about to go long.



## GBP/NZD 1H Chart

### Emerging Pattern: Triangle

Pattern start	00:00 2013-05-16
Length	137 bars
Quality	81%
Magnitude	74%

GBP/NZD	1H	4H	1D
Resistances:	1.8698	1.8746	1.8780
Supports:	1.8620	1.8589	1.8541
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Sell	Buy
SAR	Sell	Sell	Buy
Market sentiment		75%	
CCY: (bought/sold)	GBP	59%/41%	
	NZD	35%/65%	



A Triangle pattern was formed by the GBP/NZD 127 hours ago. The pattern has 81% quality and 74% magnitude. The trading range is narrowing and both trend lines are expected to meet on May 29th. Thus, the significant movement may be expected. Even though the majority of investors expects the depreciation of the pair, technical indicators on 1H and 1D charts are pointing at the opposite direction.





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