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22/05/2013



Trade Pattern Ideas



EUR/NZD 4H Chart

Emerging Pattern: Channel Up



Pattern start	12:00 2013-05-03
Length	65 bars
Quality	64%
Magnitude	72%

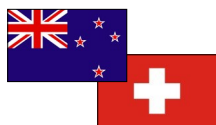
EUR/NZD has formed a Channel Up pattern on the 4H chart. The pattern has 64% quality and 72% magnitude in the 65-bar period.

The pattern began on 3rd of May when the pair dipped below the 200-bar SMA to 1.5314; at the moment it is trading at 1.5921. Trading volume seems to be decreasing in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D horizon. Long traders could focus on the Bollinger band/daily pivot (R3) at 1.5944 and pattern's resistance/daily pivot (R3) at 1.6026/32.

Technical indicators on aggregate point at depreciation of the pair on 1W horizon. Short traders could focus on the daily pivot (R1) at 1.5879, 20-bar SMA at 1.5828, daily pivot (PP) at 1.5792 and 1.5742/10 area (pattern's support, daily pivot (S1), 20-day SMA and Bollinger band).






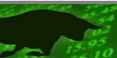
EUR/NZD	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Sell	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Neutral	Neutral
ADX (13)	Buy	Neutral	Neutral
CCI (13)	Sell	Neutral	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Buy

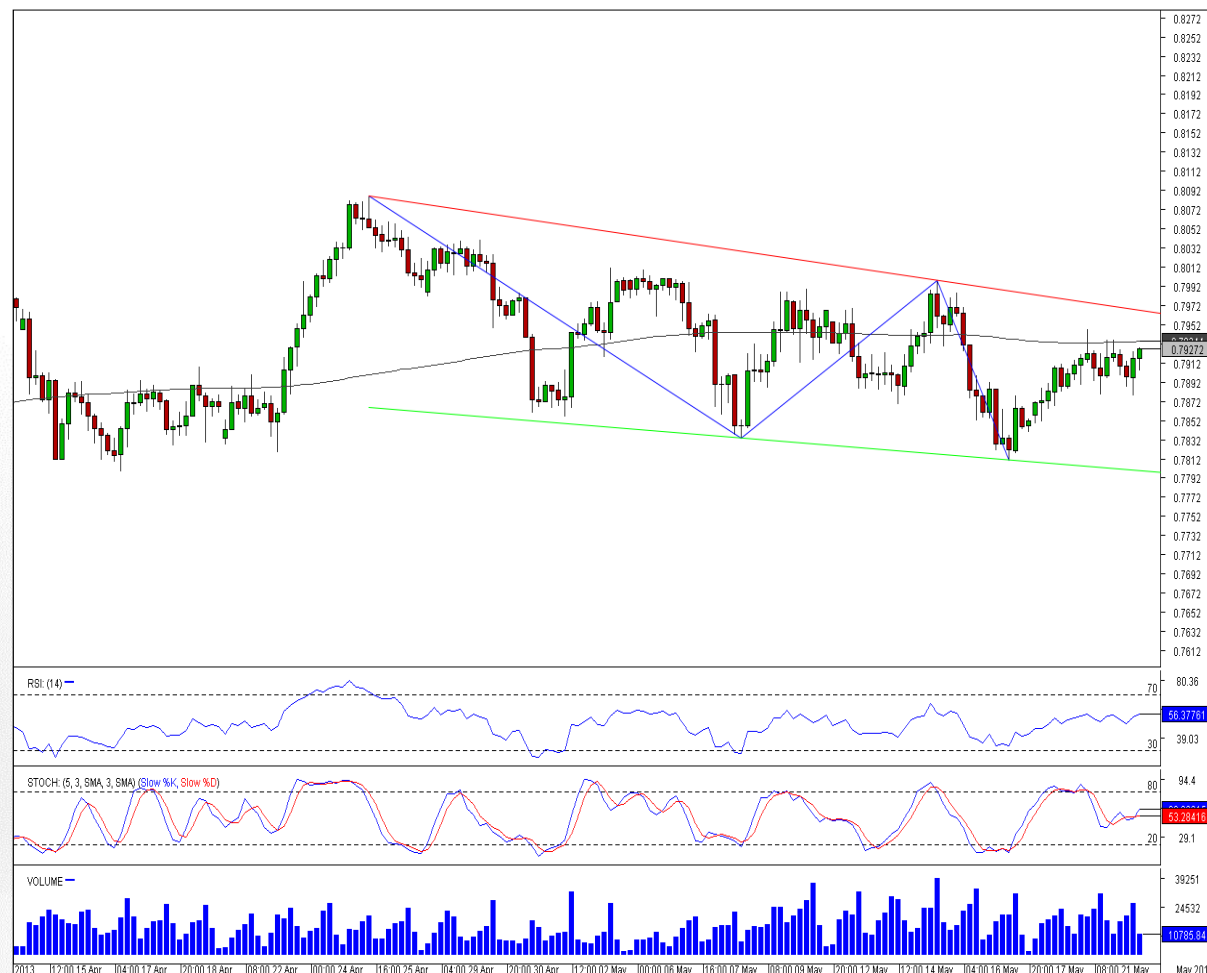


NZD/CHF 4H Chart

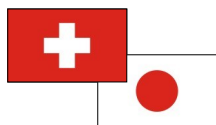
Emerging Pattern: Channel Down

Pattern start	12:00 2013-04-25
Length	99 bars
Quality	<div><div></div></div> 50%
Magnitude	<div><div></div></div> 96%

NZF/CHF	4H	1D	1W
Resistances:	0.7934	0.7952	0.7983
Supports:	0.7884	0.7848	0.7817
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		56%	
CCY: (bought/sold)	NZD	36%/64%	
	CHF	51%/49%	







Almost a month ago the NZD/CHF has formed a Channel Down pattern on the 4H chart, and since then the pair has been only channelling down. Based on technical indicators we might not be sure on pair's further development, however, the price is moving closer to the resistance line. In case of the upward penetration, strong bullish signal will be sent.



CHF/JPY 4H Chart

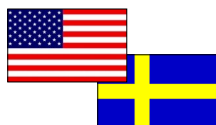
Emerging Pattern: Triangle

Pattern start	16:00 2013-04-11
Length	144 bars
Quality	92%
Magnitude	47%

CHF/JPY	4H	1D	1W
Resistances:	106.14	106.47	106.60
Supports:	105.32	104.96	104.50
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Buy	Buy
Alligator	Sell	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		57%	
CCY: (bought/sold)	CHF	51%/49%	
	JPY	43%/57%	






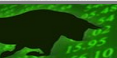
The 144-bar long Triangle is expected to be completed soon, as the trading range is narrowing and both trend line will meet on June 25th. However, the price may break through any trend line even sooner, as indicators on 1D and 1W charts are sending “buy” signal. However, in a shorter period, a movement to the south is likely. At the moment investors are selling the Swiss Franc against the Japanese Yen more often than buying the pair.



USD/SEK 4H Chart

Emerging Pattern: Rising Wedge

Pattern start	12:00 2013-04-04
Length	193 bars
Quality	76%
Magnitude	98%

USD/SEK	4H	1D	1W
Resistances:	6.6309	6.6558	6.7168
Supports:	6.5606	6.5296	6.5153
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		64%	
CCY: (bought/sold)	USD	50.05%/49.95%	
	SEK	42%/58%	



After worse than expected data from the U.S. the USD/SEK currency couple has moved closer to the support line, and according to technical indicators on the 4H chart, it is likely to reach the lower trend line, which is standing at 6.5296. However, based on aggregate technical indicators at 1D and 1W charts, the pair should bounce back from this level and continue appreciation.



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