

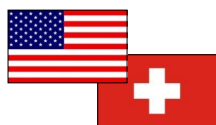


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RESEARCH PRODUCTS

21/05/2013



Trade Pattern Ideas



USD/CHF 1H Chart

Emerging Pattern: Rising Wedge








| | |
|---------------|----------------------------|
| Pattern start | 09:00 2013-05-14 |
| Length | 106 bars |
| Quality | <div><div></div></div> 79% |
| Magnitude | <div><div></div></div> 56% |

USD/CHF has formed a Rising Wedge pattern on the 1H chart. The pattern has 79% quality and 56% magnitude in the 106-bar period.

The pattern began on the 14th of May, when the pair dipped to 0.9521; currently it is trading at 0.9696. Trading volume seems to be slightly decreasing in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1H horizon suggesting it should continue maintaining bullish trend. Long traders could focus on the daily pivot (R1)/Bollinger band at 0.9710/22, daily pivot (R2) at 0.9751 and pattern's resistance/daily pivot (R3) at 0.9776/81.

Current market sentiment is strongly bearish since 71% of traders have sold the greenback against the franc. Short traders could focus on the 20-bar SMA/pattern's support/daily pivot (PP) at 0.9684/79, Bollinger band/daily pivot (S1) at 0.9647/38, 200-bar SMA/daily pivot (S20 at 0.9617/08 and daily pivot (S3) at 0.9567.






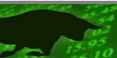
| USD/CHF   | 1H  | 4H  | 1D  |
|---|--|--|--|
| MACD (12; 26; 9) | Buy | Sell | Buy |
| RSI (13) | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Sell | Neutral | Neutral |
| ADX (13) | Neutral | Neutral | Neutral |
| CCI (13) | Sell | Neutral | Neutral |
| AROON (14) | Buy | Sell | Buy |
| Alligator (13; 8; 5) | Neutral | Neutral | Buy |
| SAR (0.02; 0.2) | Buy | Buy | Buy |

Tuesday, May 21, 2013
 15:30 GMT


AUD/NZD 1H Chart

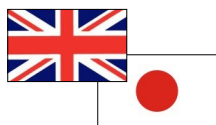
Emerging Pattern: Channel Down

| | |
|---------------|------------------|
| Pattern start | 23:00 2013-05-09 |
| Length | 143 bars |
| Quality | 51% |
| Magnitude | 62% |

| AUD/NZD | 1H | 4H | 1D |
|--------------------|---|---|---|
| Resistances: | 1.2029 | 1.2049 | 1.2072 |
| Supports: | 1.1988 | 1.1970 | 1.1940 |
| Our suggestion: |  |  |  |
| MACD | Buy | Buy | Buy |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Neutral |
| ADX | Buy | Sell | Sell |
| CCI | Sell | Neutral | Buy |
| AROON | Buy | Sell | Buy |
| Alligator | Sell | Sell | Sell |
| SAR | Buy | Sell | Sell |
| Market sentiment |  | 74% | |
| CCY: (bought/sold) | AUD | 72%/28% | |
| | NZD | 36%/64% | |



The 1430bar long Channel Down was formed by the AUD/NZD currency pair on the 9th of May. The pattern looks similar to a Rectangle pattern, as the downside trend is barely noticeable. As to the future development, it is hard to be sure as indicators on three different timeframes are sending mixed signals, however, market sentiment is strongly bearish.



GBP/JPY 1H Chart

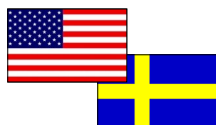
Emerging Pattern: Rectangle

| | |
|---------------|------------------|
| Pattern start | 22:00 2013-05-07 |
| Length | 194 bars |
| Quality | 75% |
| Magnitude | 66% |

| GBP/JPY | 1H | 4H | 1D |
|--------------------|---------|---------|---------|
| Resistances: | 155.80 | 156.27 | 156.50 |
| Supports: | 155.04 | 154.52 | 153.94 |
| Our suggestion: | | | |
| MACD | Sell | Sell | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Buy | Neutral | Neutral |
| ADX | Neutral | Sell | Neutral |
| CCI | Buy | Buy | Neutral |
| AROON | Sell | Sell | Buy |
| Alligator | Neutral | Buy | Buy |
| SAR | Sell | Sell | Buy |
| Market sentiment | | 58% | |
| CCY: (bought/sold) | GBP | 57%/43% | |
| | JPY | 42%/58% | |






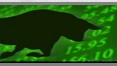
A Rectangle pattern formed by the GBP/JPY in the beginning of this month is likely to be completed soon, as the price is approaching the lower trend line. This idea is supported by market sentiment and indicators on 4H chart. In case of a downside penetration, further depreciation is expected, as the distance between next support lines are huge— 50 and 110 pips. In a longer term, the pair head to the north, as indicators on 1D chart are sending “buy” signal.

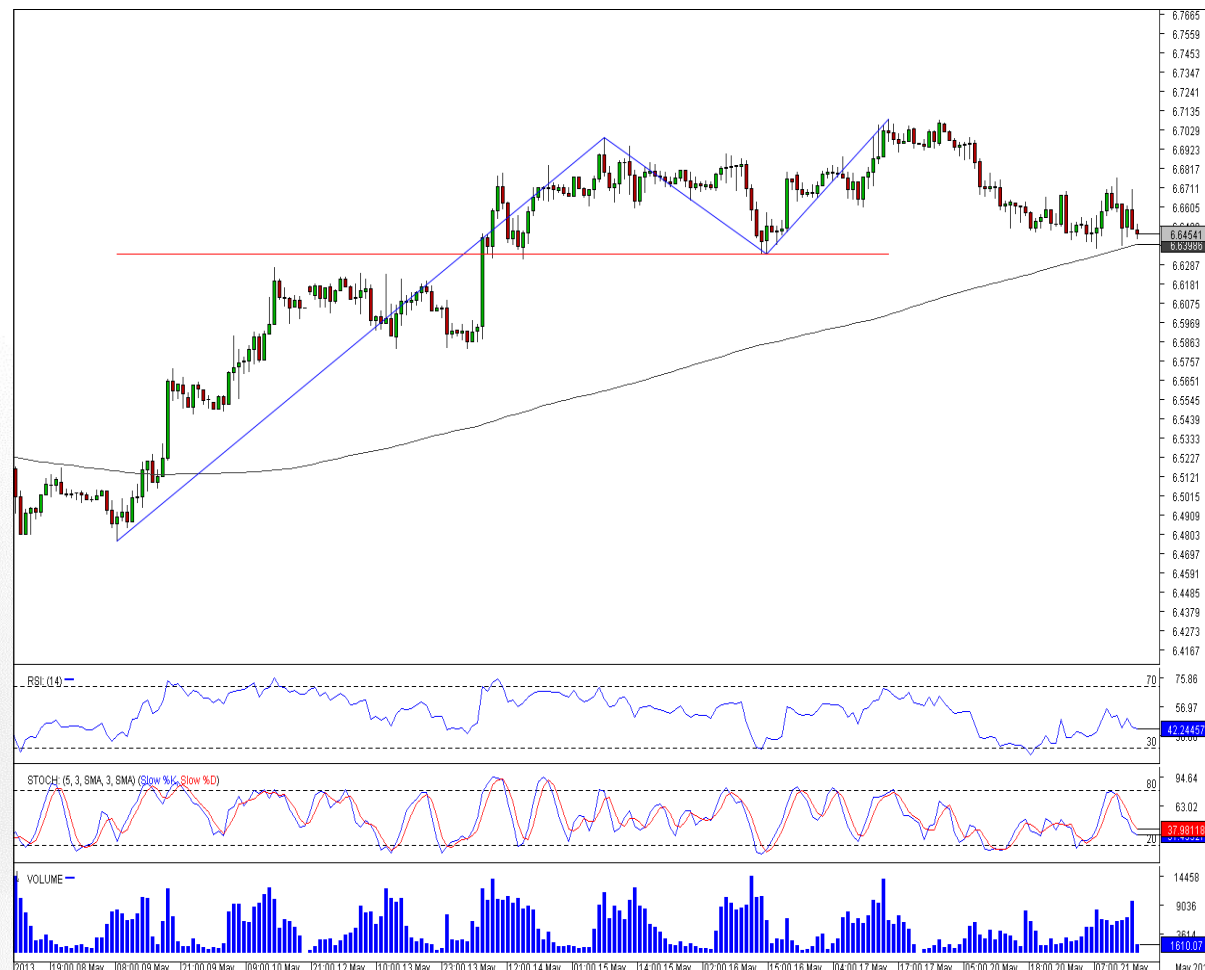


USD/SEK 1H Chart

Emerging Pattern: Double Top

| | |
|---------------|----------------------------|
| Pattern start | 08:00 2013-05-09 |
| Length | 153 bars |
| Quality | <div><div></div></div> 52% |
| Magnitude | <div><div></div></div> 81% |

| USD/SEK | 1H | 4H | 1D |
|--------------------|---|---|---|
| Resistances: | 6.6685 | 6.6903 | 6.7090 |
| Supports: | 6.6340 | 6.6290 | 6.6072 |
| Our suggestion: |  |  |  |
| MACD | Buy | Sell | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Neutral |
| ADX | Neutral | Sell | Neutral |
| CCI | Sell | Neutral | Neutral |
| AROON | Buy | Sell | Buy |
| Alligator | Neutral | Neutral | Buy |
| SAR | Buy | Buy | Buy |
| Market sentiment |  | 73% | |
| CCY: (bought/sold) | USD | 47%/53% | |
| | SEK | 54%/46% | |



A Double Top pattern was formed on the 9th of May, when the pair surged from 6.476, currently trading at 6.638, right where the 200-day SMA stands. The pattern is likely to be completed soon, as the pair is moving towards the support line. The double top confirms as a true double top once the price closes below the valley between the two peaks. In this case lower prices and increased trading volumes are expected.



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