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# Trade Pattern Ideas



## EUR/NZD 1H Chart

### Emerging Pattern: Channel Up



Pattern start	23:00 2013-05-09
Length	142 bars
Quality	47%
Magnitude	71%

EUR/NZD has formed a Channel Up pattern on the 1H chart. The pattern has 47% quality and 71% magnitude in the 120-bar period.

The pattern began on 9th of May when the pair dipped to 1.5488; at the moment it is trading at the Bollinger band at 1.5733. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 1D horizon suggesting it should maintain bullish trend. Long traders could focus on the 20-bar SMA at 1.5766, daily pivot (PP)/Bollinger band at 1.5801/03 daily pivots at 1.5851 (R1) and 1.5941 (R2) and daily pivot (R3)/pattern's resistance at 1.5991/600.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it should continue moving towards the pattern's support. Short traders could focus on the 20-day SMA/200-bar SMA/daily pivot (S1) at 1.5722/11, pattern's support/daily pivot (S2)/100-day SMA at 1.5667/61 and 200-day SMA/daily pivot (S3) at 1.5583/71.







EUR/NZD	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Buy	Neutral
ADX (13)	Neutral	Sell	Neutral
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Neutral	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy

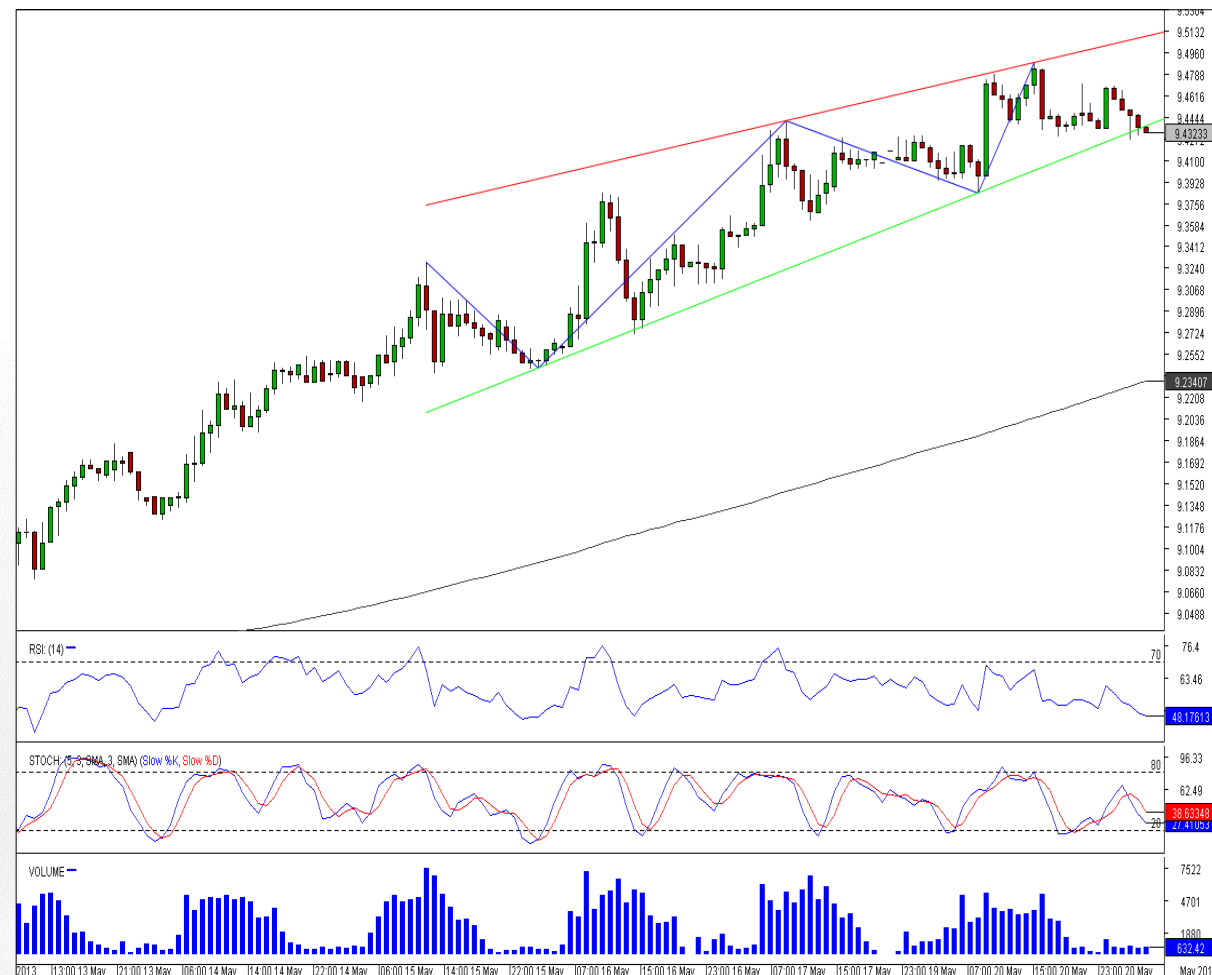


## USD/ZAR 1H Chart

### Emerging Pattern: Rising Wedge

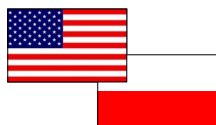
Pattern start	12:00 2013-05-15
Length	77 bars
Quality	<div><div style="width: 71%;"></div></div> 71%
Magnitude	<div><div style="width: 46%;"></div></div> 46%

USD/ZAR	1H	4H	1D
Resistances:	9.4879	9.5106	9.5401
Supports:	9.4360	9.3838	9.3319
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Buy
CCI	Buy	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	USD	50%/50%	
	ZAR	75%/25%	



For nearly 300 hours USD/ZAR has been in a strong up-trend, but it was 77 bars ago the currency pair started to lose momentum, which has led to formation of the rising wedge. Accordingly, there is a high possibility that the lower boundary of the pattern will soon give in, paving the way for a dip that could extend down to the 200-hour SMA. Judging by the traders' sentiment, the market holds a similar view—73% of positions are short.



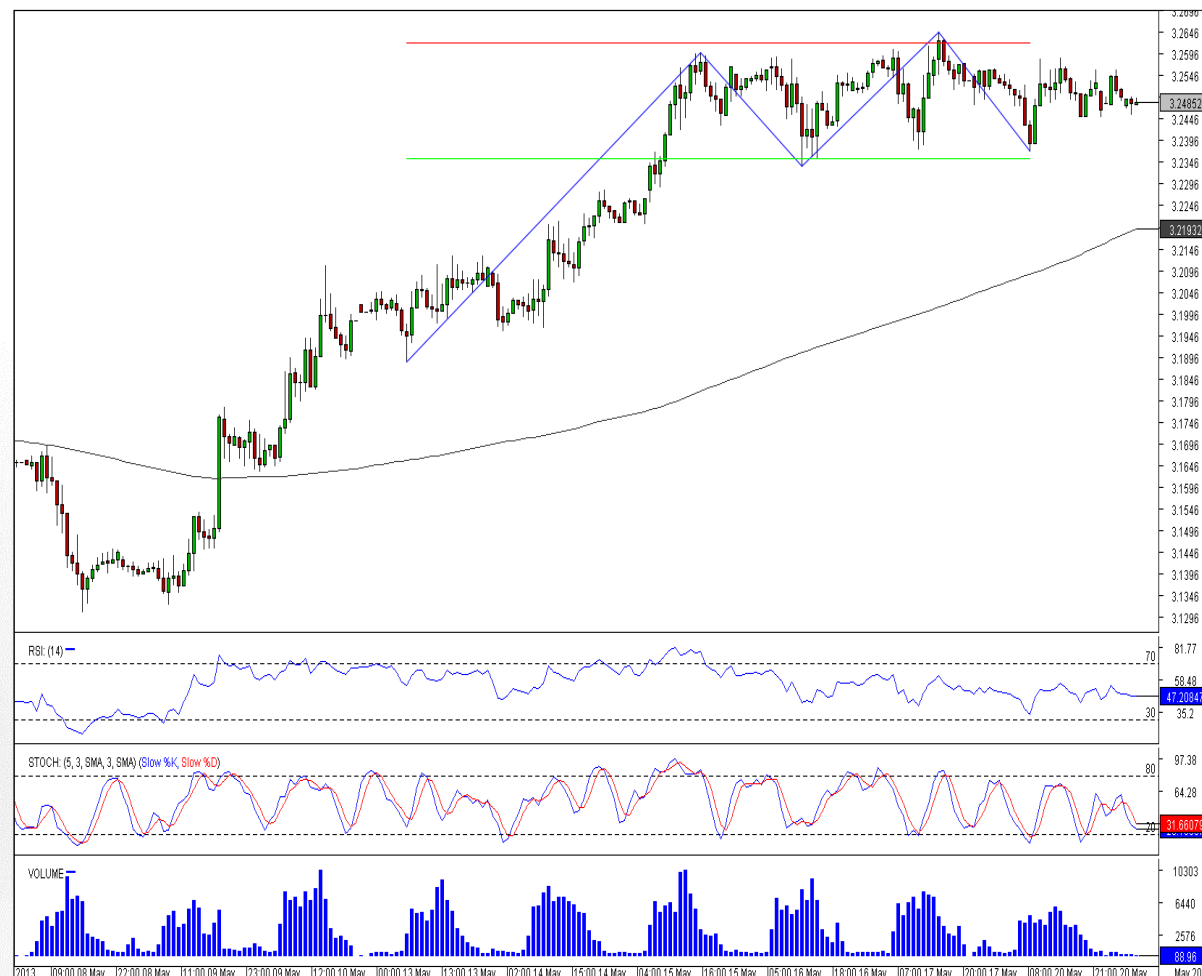


## USD/PLN 1H Chart

### Emerging Pattern: Rectangle

Pattern start	06:00 2013-05-13
Length	124 bars
Quality	61%
Magnitude	56%

USD/PLN	1H	4H	1D
Resistances:	3.2587	3.2629	3.2695
Supports:	3.2479	3.2372	3.2264
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		65%	
CCY: (bought/sold)	USD	50%/50%	
	PLN	72%/28%	






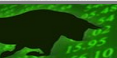
Following a sharp five-day rally initiated on May 9, USD/PLN has been trapped within two levels, with the resistance at 3.2629 and the line in the sand at 3.2372. Being that this is a continuation pattern and technical indicators point upwards, we would assume that the price is going to recommence a recovery. However, a majority (65%) of market participants are betting on depreciation of the U.S. Dollar.



## AUD/NZD 1H Chart

### Emerging Pattern: Channel Down

Pattern start	23:00 2013-05-09
Length	143 bars
Quality	<div><div></div></div> 51%
Magnitude	<div><div></div></div> 62%

AUD/NZD	1H	4H	1D
Resistances:	1.2019	1.2049	1.2074
Supports:	1.1970	1.1940	1.1890
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Sell	Sell
CCI	Buy	Buy	Buy
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	AUD	71%/29%	
	NZD	35%/65%	



Even though there were ups and downs throughout the past 143 bars, the general tendency of the Australian Dollar was to decline relative to its New Zealand counterpart, as AUD/NZD was unable to sustain a rally above the 200-bar SMA. Nevertheless, 71% of SWFX traders are expecting higher levels in the future.





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