

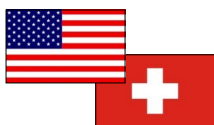


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20/05/2013



Trade Pattern Ideas



USD/CHF 1H Chart

Emerging Pattern: Rising Wedge







Pattern start	15:00 2013-05-10
Length	120 bars
Quality	51%
Magnitude	48%

USD/CHF has formed a Rising Wedge pattern on the 4H chart. The pattern has 51% quality and 48% magnitude in the 120-bar period.

The pattern began on 10th of May when the pair peaked to 0.9628; at the moment it is at 0.9698. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 4H and 1D horizon suggesting it should maintain bullish trend. Long traders could focus on the daily pivot (PP)/20-bar SMA at 0.9709/13, Bollinger band at 0.9742, pattern's resistance/daily pivot (R1) at 0.9770/80 and daily pivots at 0.9833 (R2) and 0.9904 (R3).

Technical indicators on aggregate point at depreciation of the pair on 1H horizon suggesting it should continue moving towards the pattern's support. Short traders could focus on the Bollinger band at 0.9684, daily pivot (S1) at 0.9856, pattern's support at 0.9834, daily pivot (S2)/200-bar SMA at 0.9585/69 and daily pivot (S3)/20-day SMA at 0.9532/494.






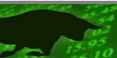
USD/CHF	 	1H 	4H 	1D 
MACD (12; 26; 9)		Sell	Sell	Buy
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Neutral	Neutral	Sell
ADX (13)		Sell	Neutral	Neutral
CCI (13)		Buy	Neutral	Sell
AROON (14)		Sell	Buy	Buy
Alligator (13; 8; 5)		Buy	Buy	Buy
SAR (0.02; 0.2)		Sell	Buy	Buy



EUR/NZD 1H Chart

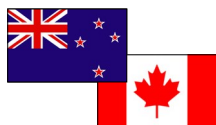
Emerging Pattern: Channel Up

Pattern start	12:00 2013-05-02
Length	230 bars
Quality	<div><div style="width: 61%;"></div>61%</div>
Magnitude	<div><div style="width: 70%;"></div>70%</div>

EUR/NZD	1H	4H	1D
Resistances:	1.5873	1.5920	1.5979
Supports:	1.5790	1.5695	1.5658
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Buy	Neutral
ADX	Sell	Neutral	Neutral
CCI	Buy	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	EUR	47%/53%	
	NZD	36%/64%	







Throughout the last 230 bars EUR/NZD has been trading strictly within the upward-sloping channel. However, it has just reached the upper edge of the pattern, meaning there is going to be a correction, presumably down to 1.5695 or 1.5658, before the bullish move is renewed. In the meantime, there is no one dominant view on further development of the pair among market participants, as the difference between the numbers of long and short positions is insignificant.



NZD/CAD 1H Chart

Emerging Pattern: Channel Down

Pattern start	12:00 2013-05-09
Length	136 bars
Quality	68%
Magnitude	65%

NZD/CAD	1H	4H	1D
Resistances:	0.8362	0.8383	0.8422
Supports:	0.8340	0.8301	0.8258
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Sell	Neutral
ADX	Buy	Neutral	Sell
CCI	Sell	Sell	Neutral
AROON	Buy	Sell	Sell
Alligator	Buy	Sell	Sell
SAR	Buy	Buy	Sell
Market sentiment	 73%		
CCY: (bought/sold)	NZD	36%/64%	
	CAD	33%/67%	



Position of the currency pair on the chart, technical indicators and traders' sentiment, all are suggesting that the New Zealand Dollar will not be able to overcome resistances at 0.8362 and 0.8383, but is on the verge of a decline. First of all, NZD/CAD had been in a down-trend for 136 hours and is facing the bearish resistance line. Secondly, 4H and daily indicators are showing strong 'sell' signals. And finally, an overwhelming majority (73%) of traders are holding short positions.

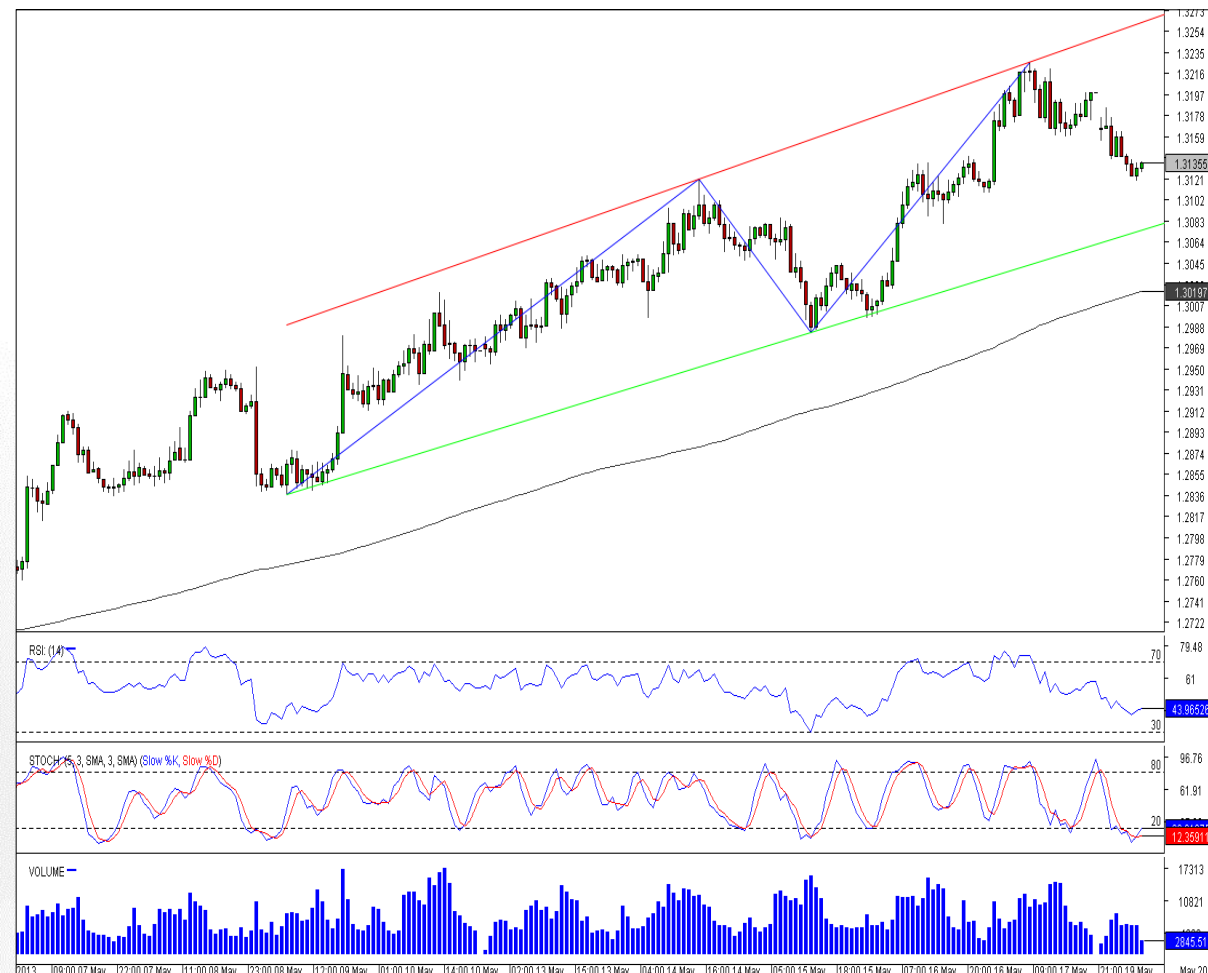


EUR/AUD 1H Chart

Emerging Pattern: Channel Up

Pattern start	07:00 2013-05-09
Length	147 bars
Quality	60%
Magnitude	71%

EUR/AUD	1H	4H	1D
Resistances:	1.3177	1.3246	1.3294
Supports:	1.3129	1.3061	1.3013
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Buy	Neutral
ADX	Sell	Neutral	Buy
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		74%	
CCY: (bought/sold)	EUR	47%/53%	
	AUD	73%/27%	



While there appear to be almost no reasons to doubt bearishness of NZD/CAD (see previous slide), a situation with EUR/AUD is not as unambiguous. While formation of the channel up implies further appreciation of the Euro (also suggested by daily indicators), there are only few people (one out of four) supporting such a scenario.



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