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RESEARCH PRODUCTS

17/05/2013



Trade Pattern Ideas



USD/SEK 1H Chart

Emerging Pattern: Channel Up



Pattern start 15:00 2013-05-10

Length 97 bars

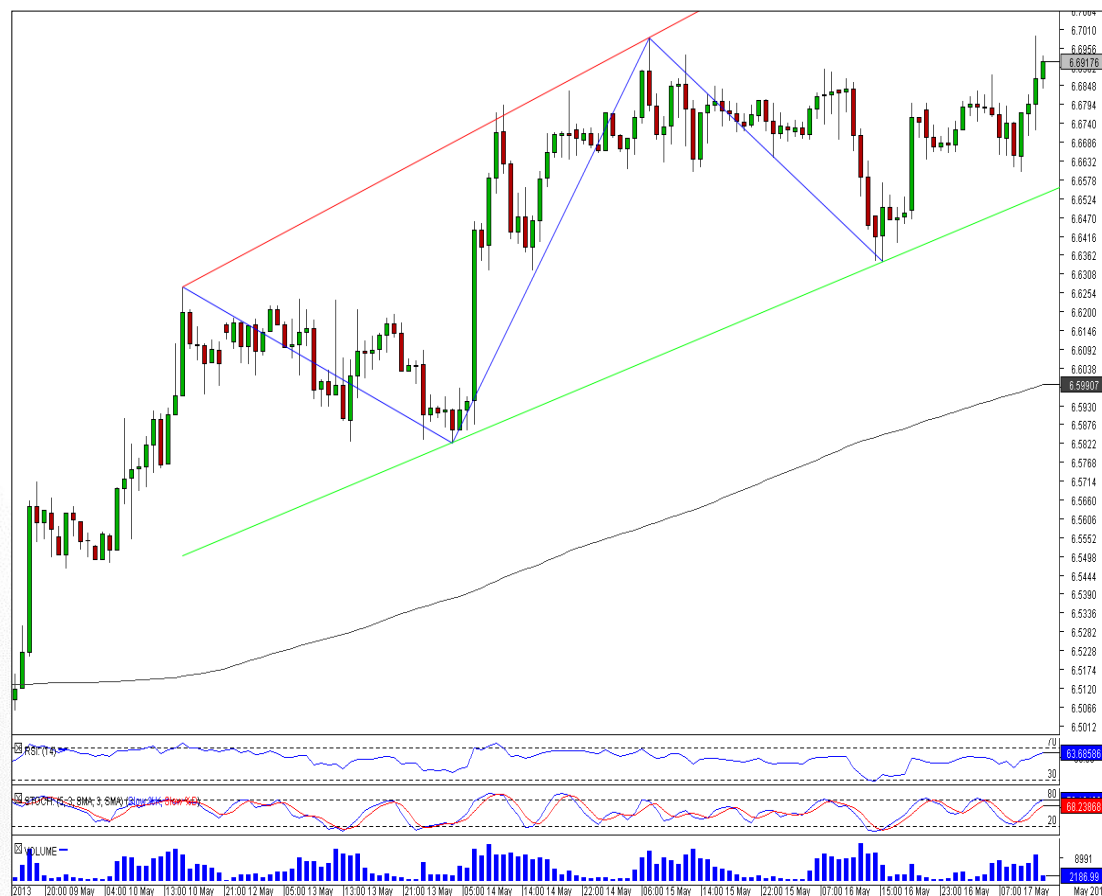
Quality 46%





Magnitude 50%

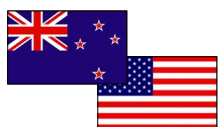
USD/SEK has formed a Channel Up pattern on the 1H chart. The pattern has 46% quality and 50% magnitude in the 97-bar period.

The pattern began on the 10th of May, when the pair peaked to 9.6269; currently it is trading at the daily pivot (R1)/Bollinger band at 6.6917. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 4H horizon suggesting it should continue moving towards the pattern's resistance. Long traders could focus on the daily pivots at 6.7193 (R2) and 6.7491 (R3) and pattern's resistance at 6.7698.

Market has significant bearish tendencies as 62% of traders are already short on the pair and 75% of pending orders are to fo the same. Short traders could focus on the 20-bar SMA at 6.6761, 6.6641/05 area (daily pivot (PP), pattern's support and Bollinger band), daily pivots at 6.6386 (S1) and 6.6088 and daily pivot (S3)/20-day SMA at 6.5833/744.



USD/SEK	 	1H 	4H 	1D 
MACD (12; 26; 9)		Buy	Sell	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Sell	Neutral	Sell
ADX (13)		Neutral	Buy	Neutral
CCI (13)		Sell	Sell	Sell
AROON (14)		Buy	Buy	Buy
Alligator (13; 8; 5)		Neutral	Buy	Buy
SAR (0.02; 0.2)		Buy	Buy	Buy



NZD/USD 1H Chart

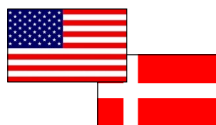
Emerging Pattern: Channel Down

Pattern start	01:00 2013-05-08
Length	145 bars
Quality	63%
Magnitude	54%

NZD/USD	1H	4H	1D
Resistances:	0.8116	0.8145	0.8194
Supports:	0.8062	0.8042	0.7984
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Buy
Stochastic	Neutral	Buy	Buy
ADX	Sell	Sell	Neutral
CCI	Buy	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		57%	
CCY: (bought/sold)	NZD	36%/64%	
	USD	46%/54%	



A Channel Down pattern was formed on the 1H chart by the NZD/USD currency pair. During 145 hours it has been moving to the south, moving further from the 200-day SMA, which now stands at 0.8295. The pair has almost reached the support line and according to the market sentiment and indicators on 1H chart, the price will break through this level and continue the downward movement.

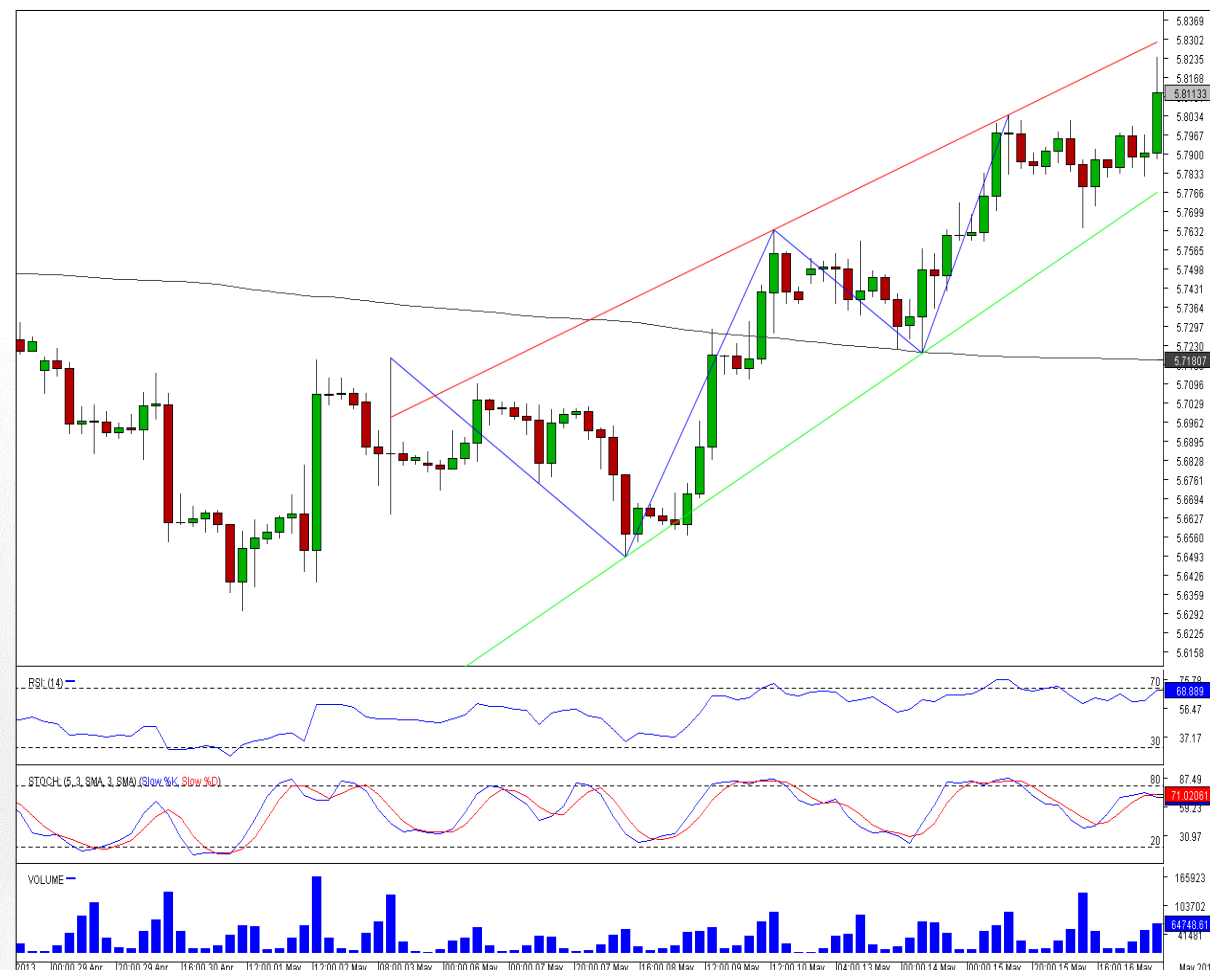


USD/DKK 4H Chart

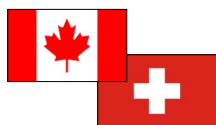
Emerging Pattern: Rising Wedge

Pattern start	12:00 2013-05-03
Length	51 bars
Quality	78%
Magnitude	70%

USD/DKK	4H	1D	1W
Resistances:	5.8213	5.8293	5.8409
Supports:	5.7838	5.7752	5.7658
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Sell	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		64%	
CCY: (bought/sold)	USD	46%/54%	
	DKK	28%/72%	







A 51-bar long Rising Wedge was formed by the USD/DKK currency couple on the 3rd of May, when the pair dropped from 5.718. Currently trading at 5.809, and the pair is approaching the upper trend line. Despite the fact that market sentiment is slightly bearish, indicators on 4H and 1W charts are sending "buy" signals, pointing at the upward movement. Moreover, the trading range is narrowing and soon the pattern is likely to be completed.



CAD/CHF 4H Chart

Emerging Pattern: Channel Up

Pattern start	08:00 2013-04-17
Length	106 bars
Quality	<div><div style="width: 61%;"></div>61%</div>
Magnitude	<div><div style="width: 100%;"></div>100%</div>

CAD/CHF	4H	1D	1W
Resistances:	0.9461	0.9527	0.9545
Supports:	0.9413	0.9394	0.9330
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Sell
SAR	Sell	Buy	Buy
Market sentiment		57%	
CCY: (bought/sold)	CAD	34%/66%	
	CHF	49.58%/50.42%	



A Channel Up pattern was formed by the CAD/CHF currency pair on the 17th of April. Even despite the worse-than-expected economic data from Canada, the pair has bounced back from the support line, suggesting the pair will continue channelling up for some time. At the same time, indicators on three different timeframes are not univocal, while market sentiment is equal. Recent development of the pair, as well as indicators on 1D chart are adding to signs that the upward movement is more expected.



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