

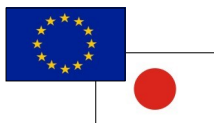


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17/05/2013



# Trade Pattern Ideas



## EUR/JPY 4H Chart

### Emerging Pattern: Channel Up



Pattern start 00:00 2013-04-29

Length 73 bars

Quality 47%

Magnitude 41%

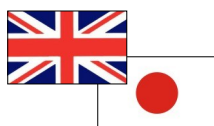
EUR/JPY has formed a Channel Up pattern on the 4H chart. The pattern has 47% quality and 41% magnitude in the 73-bar period.

The pattern began on 29th of April when the pair dipped to 127.06; at the moment it is trading at the 20-bar SMA at 131.89. Trading volume seems to be holding at the same level in the length of the pattern. Long traders, who expect the pair to start appreciating, could focus on the daily pivot (R1) at 132.10, Bollinger band at 132.44 and daily pivots (at 132.61 (R2) and 133.02 (R3).

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it should continue moving towards the pattern's support. Short traders could focus on the daily pivot (PP) at 131.70, 131.38/18 area (Bollinger band, pattern's support and daily pivot (S1)), daily pivot (S2) at 130.78 and daily pivot (S3)/20-day SMA at 130.26/05.



EUR/JPY	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Sell	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Sell
ADX (13)	Neutral	Neutral	Buy
CCI (13)	Neutral	Neutral	Sell
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Neutral	Buy	Buy
SAR (0.02; 0.2)	Sell	Buy	Buy

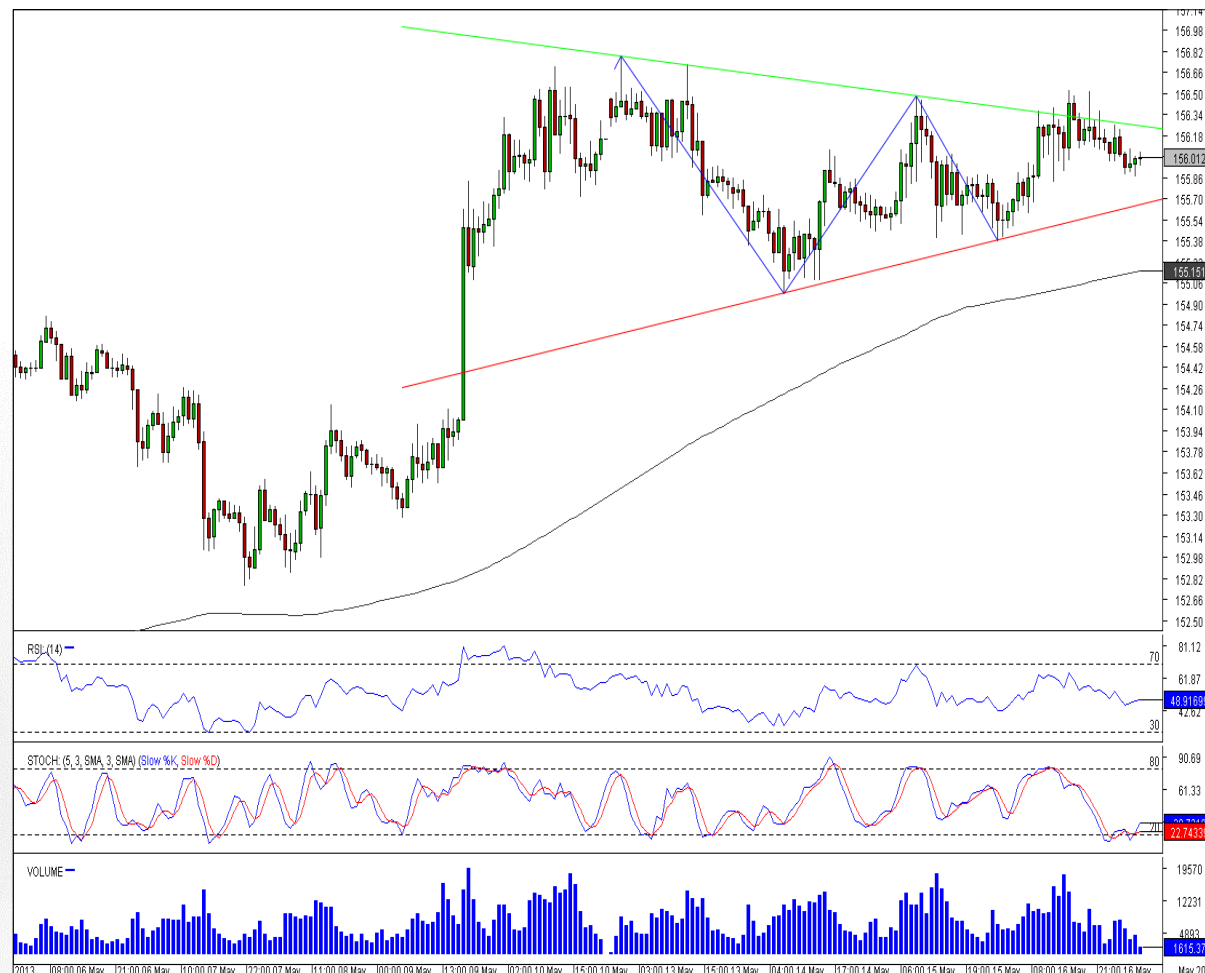


## GBP/JPY 1H Chart

### Emerging Pattern: Triangle

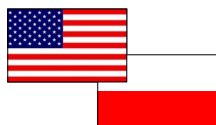
Pattern start	05:00 2013-05-09
Length	118 bars
Quality	<div><div style="width: 74%;"></div></div> 74%
Magnitude	<div><div style="width: 59%;"></div></div> 59%

GBP/JPY	1H	4H	1D
Resistances:	156.03	156.26	156.40
Supports:	156.98	155.81	155.66
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		52%	
CCY: (bought/sold)	GBP	55%/45%	
	JPY	55%/45%	



Not so long ago GBP/JPY jumped from 153.28 and covered more than three figures within a short period of time, but, as it eventually turned out, carried insufficient momentum to cross 156.78, at least until now. While traders seem to be undecided, there is only a four percentage point difference between the shares of long and short positions, technical indicators are more bullish than bearish.



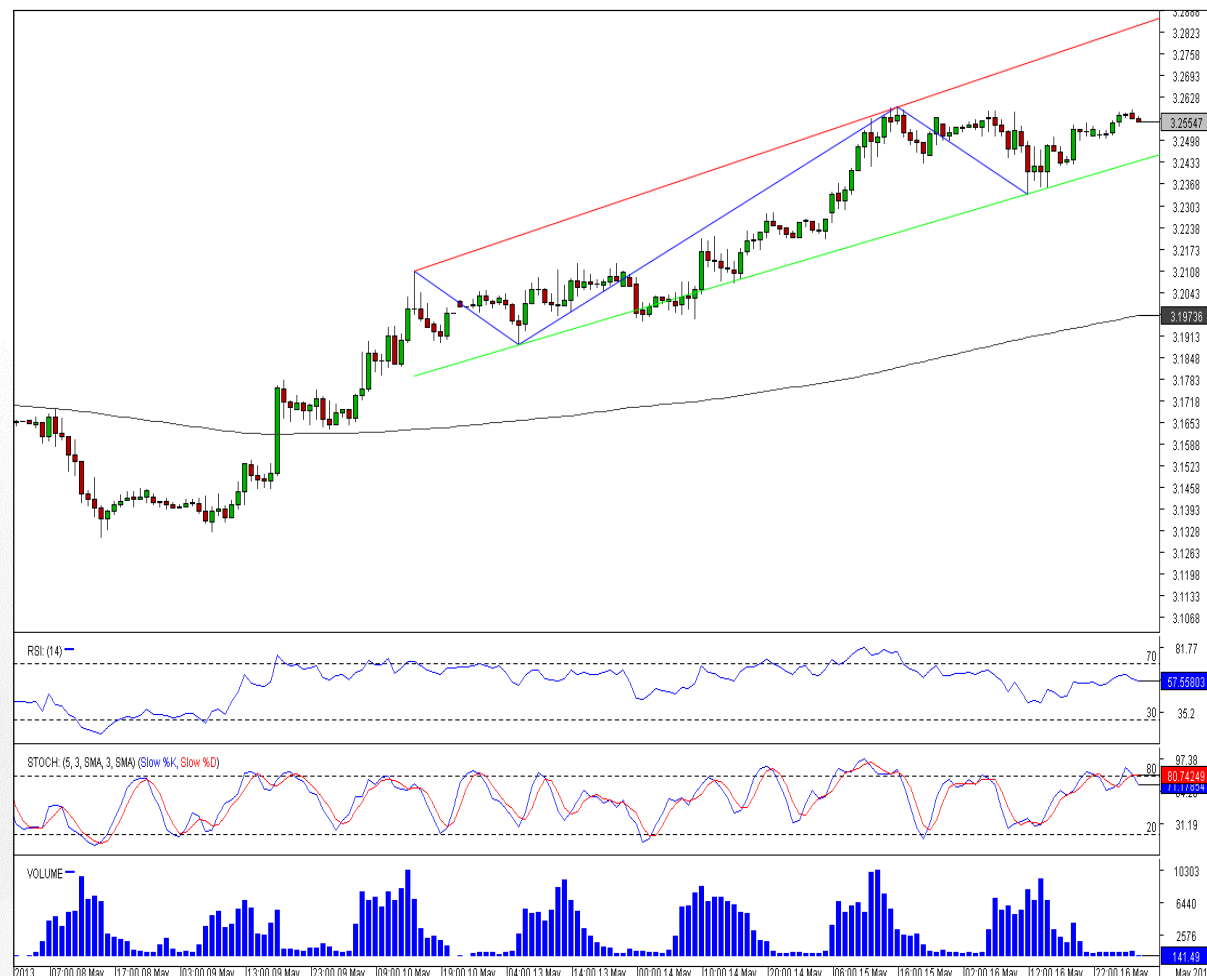


## USD/PLN 1H Chart

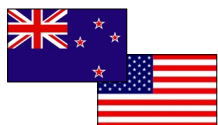
### Emerging Pattern: Channel Up

Pattern start	15:00 2013-05-10
Length	95 bars
Quality	56%
Magnitude	55%

USD/PLN	1H	4H	1D
Resistances:	3.2623	3.2730	3.2873
Supports:	3.2528	3.2480	3.2374
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Sell	Sell
ADX	Buy	Buy	Buy
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	USD	46%/54%	
	PLN	72%/28%	



A recovery of the currency pair from 3.1325 has led to formation of the upward-sloping trading corridor on a 1H chart. However, market participants appear to view this as a short-term rally, being that 72% of them are holding short positions and therefore expect U.S. Dollar's depreciation, although indicators are largely giving 'buy' signals.



## NZD/USD 1H Chart

### Emerging Pattern: Channel Down

Pattern start	01:00 2013-05-08
Length	145 bars
Quality	63%
Magnitude	54%

NZD/USD	1H	4H	1D
Resistances:	0.8148	0.8217	0.8327
Supports:	0.8062	0.8041	0.7984
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Buy	Neutral	Buy
Stochastic	Neutral	Buy	Buy
ADX	Neutral	Sell	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		56%	
CCY: (bought/sold)	NZD	36%/64%	
	USD	46%/54%	



About 145 hours ago NZD/USD fell beneath the 200-day SMA and since then has been in a down-trend. Technical indicators at the moment are mixed, whereas 56% of traders believe New Zealand Dollar's underperformance is to persist, but a significant part (44%) of traders are still bullish on the pair.





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