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# Trade Pattern Ideas



## AUD/CAD 1H Chart

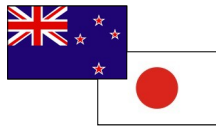
### Emerging Pattern: Channel Down

Pattern start	14:00 2013-05-03
Length	166 bars
Quality	57%
Magnitude	72%

AUD/CAD	1H	4H	1D
Resistances:	1.0046	1.0069	1.0096
Supports:	1.0026	0.9999	0.9956
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Buy	Buy
ADX	Neutral	Sell	Sell
CCI	Buy	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		56%	
CCY: (bought/sold)	AUD	73%/27%	
	CAD	35%/65%	



At the moment neither technical indicators nor traders' sentiment are giving clear signals where to AUD/CAD is headed. However, the price's action during the last 166 bars suggests that it has formed a channel down and therefore tends to decline more than to rise. Accordingly, our focus is on the nearest supports, namely 1.0026, 0.9999 and 0.9956, the latter level being the most likely point of contact with the lower boundary of the pattern.



## NZD/JPY 1H Chart

### Emerging Pattern: Ascending Triangle

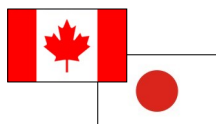
Pattern start	07:00 2013-05-02
Length	200 bars
Quality	74%
Magnitude	97%

NZD/JPY	1H	4H	1D
Resistances:	84.49	84.79	85.35
Supports:	84.21	83.95	83.51
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		67%	
CCY: (bought/sold)	NZD	35%/65%	
	JPY	45%/55%	



Since May 2 and even before that the currency pair was making a considerable effort to break through the resistance at 84.79. However, the attacks were repelled, sending NZD/JPY lower. Still, the price is increasing bullish pressure on this level, posting higher lows after each test of 84.79 and thereby trading in an ascending triangle. On the other hand, market participants doubt pair's ability to overcome the resistance—67% of them are bearish on it.







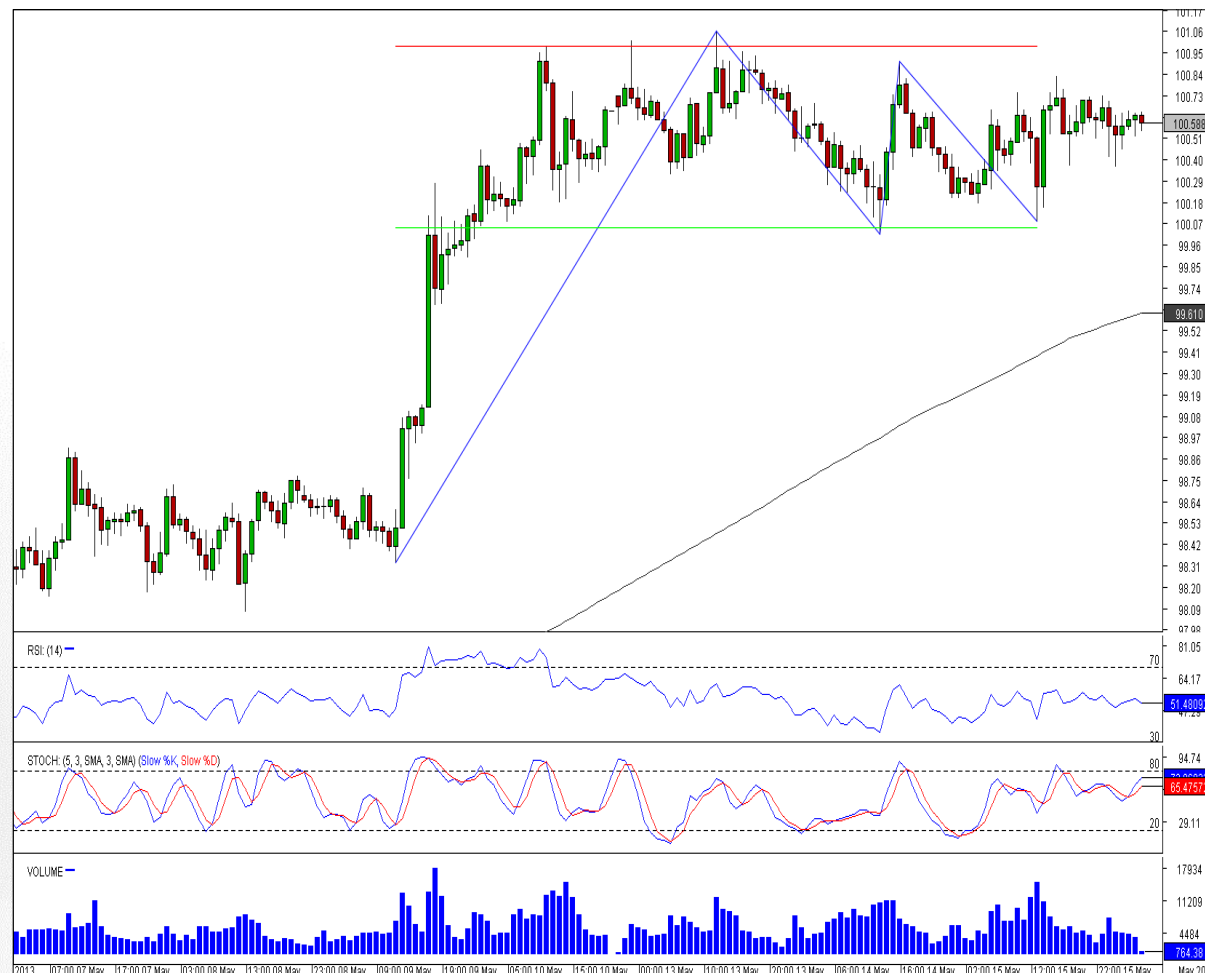


## CAD/JPY 1H Chart

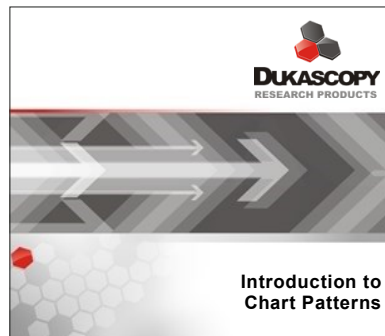
### Emerging Pattern: Rectangle

Pattern start	12:00 2013-05-09
Length	99 bars
Quality	<div><div></div></div> 63%
Magnitude	<div><div></div></div> 56%

CAD/JPY	1H	4H	1D
Resistances:	100.74	100.97	101.27
Supports:	100.52	100.22	99.77
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		54%	
CCY: (bought/sold)	CAD	35%/65%	
	JPY	45%/55%	



For some time now CAD/JPY has been in an up-trend, but has recently encountered a formidable resistance area around 100.97, which prevents further advancement. According to the technical studies the price should recommence a recovery, although there are mixed sentiments among SWFX marketplace participants, 46% of them are bullish and 54% are bearish.



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