

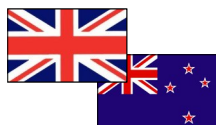


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15/05/2013



Trade Pattern Ideas



GBP/NZD 1H Chart

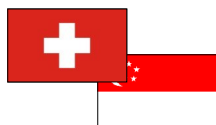
Emerging Pattern: Rising Wedge

Pattern start	04:00 2013-05-03
Length	171 bars
Quality	84%
Magnitude	60%

GBP/NZD	1H	4H	1D
Resistances:	1.8617	1.8640	1.8694
Supports:	1.8536	1.8495	1.8459
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	GBP	56%/44%	
	NZD	36%/64%	







GBP/NZD is forming a rising wedge pattern, implying that the bullish momentum, which has been driving the price away from a low of 1.81, may have petered out and thus could give a way for a decline. Nonetheless, neither technical indicators nor sentiment of traders support this idea for now, being that 72% of positions are currently long.



CHF/SGD 1H Chart

Emerging Pattern: Channel Down

Pattern start	09:00 2013-05-07
Length	115 bars
Quality	<div><div></div></div> 69%
Magnitude	<div><div></div></div> 63%

CHF/SGD	1H	4H	1D
Resistances:	1.2936	1.2976	1.3070
Supports:	1.2821	1.2734	1.2666
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Buy	Buy
ADX	Neutral	Sell	Neutral
CCI	Neutral	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		71%	
CCY: (bought/sold)	CHF	51%/49%	
	SGD	35%/65%	



For now, both bearish trend-lines, the boundaries of the channel down, have been respected only a few times, but may play a bigger role later on, since a substantial majority (71%) of traders foresee depreciation of the Swiss Franc. Accordingly, any rallies above 1.2976 and 1.3070 are highly likely to prove to be unsustainable.



AUD/NZD 1H Chart

Emerging Pattern: Triangle

Pattern start	04:00 2013-05-07
Length	127 bars
Quality	94%
Magnitude	100%

AUD/NZD	1H	4H	1D
Resistances:	1.2062	1.2090	1.2217
Supports:	1.2027	1.1992	1.1965
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Neutral	Sell
CCI	Buy	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Buy	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		74%	
CCY: (bought/sold)	AUD	71%/29%	
	NZD	36%/64%	



Oscillation of AUD/NZD over the last 127 trading hours was limited by the rising support line and by the falling resistance line. However, this will not be the case in the future, since the currency pair is approaching the apex of the formation, meaning there is going to be a breakout. While technical studies are slightly more bearish than bullish, most (74%) market participants are expecting a surge.



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