

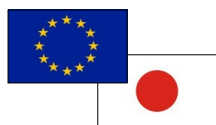


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14/05/2013



# Trade Pattern Ideas



## EUR/JPY 1H Chart

### Emerging Pattern: Channel Up



|               |                  |
|---------------|------------------|
| Pattern start | 13:00 2013-05-02 |
| Length        | 155 bars         |
| Quality       | 68%              |
| Magnitude     | 91%              |

EUR/JPY has formed a Channel Up pattern on the 1H chart. The pattern has 40% quality and 64% magnitude in the 117-bar period.

The pattern began on 2nd of May when the pair dipped to 127.51; at the moment it is trading at the daily pivot (PP) at 132.03. Trading volume seems to be holding at the same level in the length of the pattern. Technical indicators on aggregate point and appreciation of the pair on 1H and 1D horizons suggesting that in the short term it should continue moving along the pattern's resistance and breach it in the long term. Long traders could focus on the 20-bar SMA at 132.11, Bollinger band at 132.31, daily pivots at 132.45 (R1) and 132.84 (R2) and daily pivot (R3)/pattern's resistance at 133.27/32.

Technical indicators on aggregate point at depreciation of the pair oh 4H horizon suggesting it should rebound from the pattern's resistance. Short traders could focus on the Bollinger band at 131.91, daily pivot (S1) at 131.62, pattern's support/daily pivot (S2) at 131.26/19 and daily pivot (S3) at 130.80.



| EUR/JPY              | 1H      | 4H      | 1D      |
|----------------------|---------|---------|---------|
| MACD (12; 26; 9)     | Sell    | Sell    | Buy     |
| RSI (13)             | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Neutral | Neutral | Buy     |
| ADX (13)             | Neutral | Neutral | Buy     |
| CCI (13)             | Neutral | Neutral | Neutral |
| AROON (14)           | Buy     | Sell    | Buy     |
| Alligator (13; 8; 5) | Buy     | Sell    | Buy     |
| SAR (0.02; 0.2)      | Buy     | Buy     | Buy     |

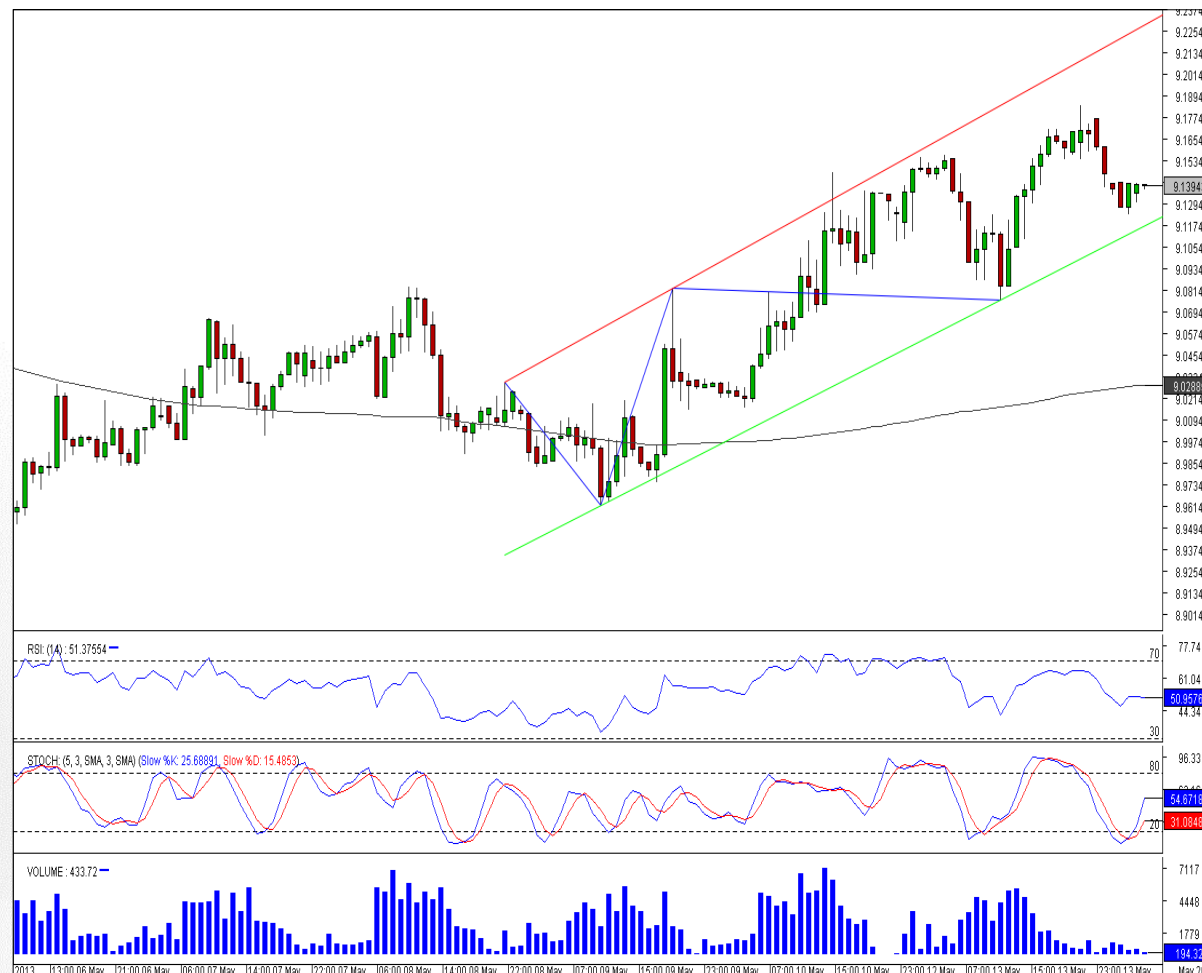


## USD/ZAR 1H Chart

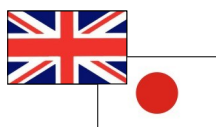
### Emerging Pattern: Channel Up

|               |                  |
|---------------|------------------|
| Pattern start | 22:00 2013-05-08 |
| Length        | 63 bars          |
| Quality       | 58%              |
| Magnitude     | 47%              |

| USD/ZAR            | 1H      | 4H      | 1D      |
|--------------------|---------|---------|---------|
| Resistances:       | 9.1403  | 9.2046  | 9.2481  |
| Supports:          | 9.1225  | 9.0969  | 9.0288  |
| Our suggestion:    |         |         |         |
| MACD               | Buy     | Buy     | Buy     |
| RSI                | Neutral | Neutral | Neutral |
| Stochastic         | Neutral | Neutral | Sell    |
| ADX                | Neutral | Buy     | Neutral |
| CCI                | Neutral | Neutral | Sell    |
| AROON              | Sell    | Buy     | Sell    |
| Alligator          | Neutral | Buy     | Sell    |
| SAR                | Sell    | Buy     | Buy     |
| Market sentiment   |         | 71%     |         |
| CCY: (bought/sold) | USD     | 51%/49% |         |
|                    | ZAR     | 73%/27% |         |



Being underpinned by the 200-hour SMA, the currency pair was able to commence a recovery that lasts for more than 60 hours now. And while some of the technical indicators (on a 4H chart) support further development of the channel, an overwhelming majority of market participants are expecting a change of direction.



## GBP/JPY 1H Chart

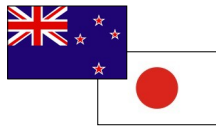
### Emerging Pattern: Channel Up

|               |                  |
|---------------|------------------|
| Pattern start | 05:00 2013-05-02 |
| Length        | 164 bars         |
| Quality       | 60%              |
| Magnitude     | 96%              |

| GBP/JPY            | 1H      | 4H      | 1D      |
|--------------------|---------|---------|---------|
| Resistances:       | 156.00  | 156.42  | 157.20  |
| Supports:          | 155.22  | 154.80  | 154.02  |
| Our suggestion:    |         |         |         |
| MACD               | Buy     | Sell    | Sell    |
| RSI                | Neutral | Neutral | Neutral |
| Stochastic         | Neutral | Buy     | Sell    |
| ADX                | Sell    | Sell    | Neutral |
| CCI                | Buy     | Buy     | Sell    |
| AROON              | Sell    | Sell    | Buy     |
| Alligator          | Sell    | Buy     | Buy     |
| SAR                | Sell    | Sell    | Buy     |
| Market sentiment   |         | 56%     |         |
| CCY: (bought/sold) | GBP     | 52%/48% |         |
|                    | JPY     | 48%/52% |         |



Throughout the last 164 bars the British Pound was more inclined to appreciate relative to the Japanese Yen than depreciate, resulting in formation of the channel up. Even though in the past the lower boundary of the pattern has been repeatedly confirmed as important for the market, traders are largely bearish towards GBP/JPY, which in turn is closing in on the rising support line at 154.80.



## NZD/JPY 1H Chart

### Emerging Pattern: Triangle

|               |                  |
|---------------|------------------|
| Pattern start | 12:00 2013-04-25 |
| Length        | 254 bars         |
| Quality       | 94%              |
| Magnitude     | 90%              |

| NZD/JPY            | 1H      | 4H      | 1D      |
|--------------------|---------|---------|---------|
| Resistances:       | 84.17   | 84.47   | 84.94   |
| Supports:          | 83.89   | 83.70   | 83.40   |
| Our suggestion:    |         |         |         |
| MACD               | Buy     | Buy     | Sell    |
| RSI                | Neutral | Neutral | Neutral |
| Stochastic         | Neutral | Neutral | Neutral |
| ADX                | Buy     | Neutral | Neutral |
| CCI                | Sell    | Neutral | Neutral |
| AROON              | Buy     | Sell    | Sell    |
| Alligator          | Sell    | Buy     | Buy     |
| SAR                | Buy     | Sell    | Buy     |
| Market sentiment   |         | 72%     |         |
| CCY: (bought/sold) | NZD     | 33%/67% |         |
|                    | JPY     | 48%/52% |         |



Usually reduction of a currency pair's trading range is associated with appearance of the triangle pattern, which is the case for NZD/JPY, where three-figure moves 250 hours ago were changed to twice as small ones. As for the breakout, 72% of market participants consider a likelihood of a bearish move to be greater than probability of a rally.



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