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13/05/2013



Trade Pattern Ideas



EUR/GBP 1H Chart

Emerging Pattern: Channel Up



| | |
|---------------|------------------|
| Pattern start | 12:00 2013-05-03 |
| Length | 117 bars |
| Quality | 40% |
| Magnitude | 64% |

EUR/GBP has formed a Channel Up pattern on the 1H chart. The pattern has 40% quality and 64% magnitude in the 117-bar period.

The pattern began on 3rd of May when the pair peaked to 0.8451; at the moment it is trading slightly below the 200-bar SMA, at the Bollinger band at 0.8443. Trading volume seems to be holding at the same level in the length of the pattern. Long traders, who expect that pair will bounce from the pattern's support, could focus on the 20-bar SMA/daily pivot (PP) at 0.8450/52, Bollinger band/20-day SMA at 0.8459/61 and daily pivots at 0.8471 (R1), 0.8481 (R2) and 0.8500 (R3).

Technical indicators on aggregate point at depreciation of the pair suggesting it should breach the pattern downward. In addition, market has significant bearish tendencies as 56% of traders have already sold the Euro against the pound and 63% of all pending orders are set to do the same. Short traders could focus on the daily pivot (S1)/pattern's support at 0.8441/39 and daily pivots at 0.8421 (S2) and 0.8411 (S3).



| EUR/GBP | 1H | 4H | 1D |
|----------------------|---------|---------|---------|
| MACD (12; 26; 9) | Sell | Sell | Sell |
| RSI (13) | Neutral | Neutral | Neutral |
| Stochastic (5; 3; 3) | Neutral | Neutral | Neutral |
| ADX (13) | Neutral | Neutral | Neutral |
| CCI (13) | Neutral | Neutral | Neutral |
| AROON (14) | Sell | Sell | Sell |
| Alligator (13; 8; 5) | Buy | Buy | Sell |
| SAR (0.02; 0.2) | Sell | Sell | Sell |



EUR/SGD 1H Chart

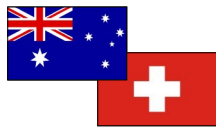
Emerging Pattern: Channel Down

| | |
|---------------|------------------|
| Pattern start | 14:00 2013-05-03 |
| Length | 102 bars |
| Quality | 62% |
| Magnitude | 72% |

| EUR/SGD | 1H | 4H | 1D |
|--------------------|---------|---------|---------|
| Resistances: | 1.6126 | 1.6154 | 1.6205 |
| Supports: | 1.6099 | 1.6048 | 1.6034 |
| Our suggestion: | | | |
| MACD | Buy | Buy | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Sell | Neutral | Neutral |
| ADX | Neutral | Neutral | Neutral |
| CCI | Sell | Neutral | Buy |
| AROON | Neutral | Sell | Buy |
| Alligator | Sell | Sell | Neutral |
| SAR | Buy | Buy | Sell |
| Market sentiment | | 73% | |
| CCY: (bought/sold) | EUR | 46%/54% | |
| | SGD | 28%/72% | |



For more than 100 hours already EUR/SGD's spikes above the 200-period SMA have failed to evolve into sustainable rallies, thereby leading to formation of the channel down pattern on a 1H chart. While technical indicators are mixed, market participants are strongly convinced that the Euro is going to continue losing value—73% of opened positions are short.



AUD/CHF 1H Chart

Emerging Pattern: Triangle

| | |
|---------------|------------------|
| Pattern start | 06:00 2013-04-30 |
| Length | 181 bars |
| Quality | 71% |
| Magnitude | 81% |

| AUD/CHF | 1H | 4H | 1D |
|--------------------|---------|---------|---------|
| Resistances: | 0.9586 | 0.9609 | 0.9628 |
| Supports: | 0.9578 | 0.9559 | 0.9517 |
| Our suggestion: | | | |
| MACD | Sell | Buy | Buy |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Neutral |
| ADX | Neutral | Neutral | Neutral |
| CCI | Neutral | Neutral | Neutral |
| AROON | Sell | Neutral | Sell |
| Alligator | Neutral | Neutral | Sell |
| SAR | Buy | Buy | Sell |
| Market sentiment | | 70% | |
| CCY: (bought/sold) | AUD | 50%/50% | |
| | CHF | 45%/55% | |



Just as in the case on the previous slide, this currency pair remains unable to return above the moving average for 200 periods after a sharp dip. And even though the technical studies are also undecided, largely being neutral, at the moment a substantial majority (70%) of traders is betting on appreciation of the Australian Dollar relative to the Swiss Franc.

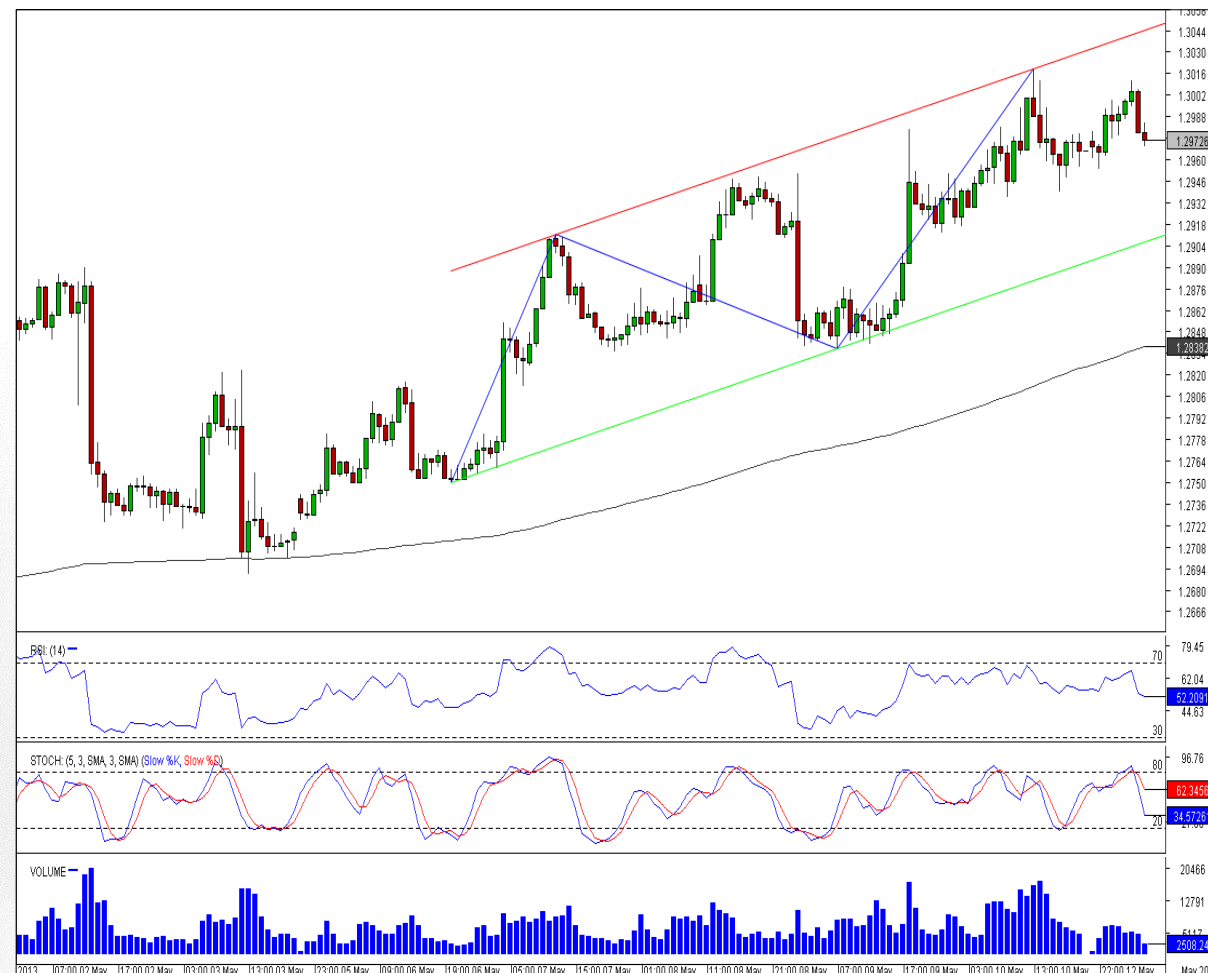


EUR/AUD 1H Chart

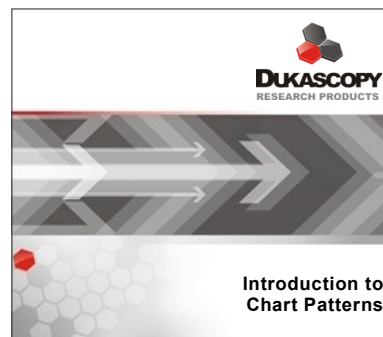
Emerging Pattern: Channel Up

| | |
|---------------|----------------------------|
| Pattern start | 20:00 2013-05-06 |
| Length | 90 bars |
| Quality | <div><div></div></div> 69% |
| Magnitude | <div><div></div></div> 66% |

| EUR/AUD | 1H | 4H | 1D |
|--------------------|---------|---------|---------|
| Resistances: | 1.3017 | 1.3043 | 1.3069 |
| Supports: | 1.2967 | 1.2915 | 1.2865 |
| Our suggestion: | | | |
| MACD | Sell | Sell | Sell |
| RSI | Neutral | Neutral | Neutral |
| Stochastic | Neutral | Neutral | Sell |
| ADX | Neutral | Buy | Buy |
| CCI | Neutral | Neutral | Sell |
| AROON | Buy | Buy | Buy |
| Alligator | Buy | Buy | Buy |
| SAR | Sell | Buy | Buy |
| Market sentiment | | 67% | |
| CCY: (bought/sold) | EUR | 46%/54% | |
| | AUD | 50%/50% | |



Right now EUR/AUD is recovering from the 200-bar SMA, when the pair hit a low of 1.2690 and, according to the set-up, should be able to advance further. However, judging by the traders' sentiment—67% of the positions are short—the market is expecting a decline in the nearest future. Accordingly, the nearest supports, 1.2967 and 1.2915, are currently under increased risk of being breached.



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