

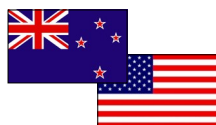


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10/05/2013



Trade Pattern Ideas



NZD/USD 1H Chart

Emerging Pattern: Channel Down



Pattern start	13:00 2013-05-02
Length	109 bars
Quality	62%
Magnitude	86%

NZD/USD has formed a Channel Down pattern on the 1H chart. The pattern has 62% quality and 86% magnitude in the 109-bar period.

The pattern began on 2nd of May when the pair dipped to 0.8457; at the moment it is trading at 0.8356. Trading volume seems to be increasing in the length of the pattern. Long traders, who expect that might see the pair picking up, could focus on the 0.8392/412 area (100-day SMA, 20-bar SMA and daily pivot (PP)), pattern's resistance at 0.8445, 0.8467/89 area (Bollinger band, 100-day SMA, daily pivot (R1) and 200-bar SMA) and daily pivots at 0.8542 (R2) and 0.8600 (R3).

Technical indicators on aggregate point at depreciation of the pair on 1H and 4H horizons. In addition, market has significant bearish tendencies as 63% of traders have already sold the kiwi against the greenback and 62% of all pending orders are set to do the same. Short traders could focus on the 0.8340/20 area (daily pivot (S1), Bollinger band and 200-day SMA), pattern's support/daily pivot (S2) at 0.8294/82 and daily pivot (S3) at 0.8210.



NZD/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Sell	Neutral
CCI (13)	Buy	Buy	Buy
AROON (14)	Sell	Sell	Sell
Alligator (13; 8; 5)	Sell	Sell	Buy
SAR (0.02; 0.2)	Sell	Sell	Sell



EUR/SEK 1H Chart

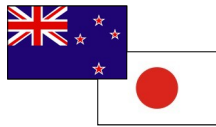
Emerging Pattern: Triangle

Pattern start	13:00 2013-05-03
Length	98 bars
Quality	<div><div style="width: 71%;"></div></div> 71%
Magnitude	<div><div style="width: 62%;"></div></div> 62%

EUR/SEK	1H	4H	1D
Resistances:	8.5591	8.5643	8.5694
Supports:	8.5444	8.5285	8.5234
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Sell
Alligator	Neutral	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	EUR	40%/60%	
	SEK	66%/34%	



Just recently, namely 98 hours ago, the trading range of EUR/SEK started to decline, narrowing from six figures to only four. Accordingly, this has led to formation of the triangle pattern on the chart. While technical indicators are mixed and thus do not suggest a particular direction of an eventual breakout, traders are distinctly bearish on the pair.



NZD/JPY 1H Chart

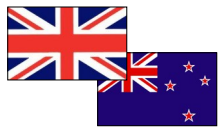
Emerging Pattern: Channel Up

Pattern start	16:00 2013-04-29
Length	166 bars
Quality	<div><div></div></div> 50%
Magnitude	<div><div></div></div> 97%

NZD/JPY	1H	4H	1D
Resistances:	85.19	85.69	86.63
Supports:	84.24	83.67	82.80
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Sell	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Buy	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	NZD	28%/72%	
	JPY	47%/53%	



As follows from the current set-up—a rally that is a consequence of NZD/JPY's encounter with the rising support line at 82.74, the price should move another 100 pips north before turning around and commencing a bearish wave. However, bears are already dominating the market, being that 74% of all the positions are short.



GBP/NZD 1H Chart

Emerging Pattern: Channel Up

Pattern start	09:00 2013-05-02
Length	114 bars
Quality	62%
Magnitude	58%

GBP/NZD	1H	4H	1D
Resistances:	1.8472	1.8553	1.8622
Supports:	1.8402	1.8362	1.8322
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Sell	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	GBP	48%/52%	
	NZD	28%/72%	



While the New Zealand Dollar appears to outperform the Japanese Yen (previous slide), the British Pound then turns out to be even more bullish, since it is in turn appreciating relative to the kiwi. Moreover, traders' sentiment and technical studies are reinforcing this idea, indicating that the probability of surge's extension is elevated and the up-trend therefore is likely to persist.



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