

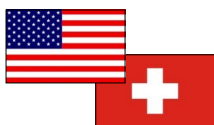


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# Trade Pattern Ideas



## USD/CHF 1H Chart

### Emerging Pattern: Rising Wedge

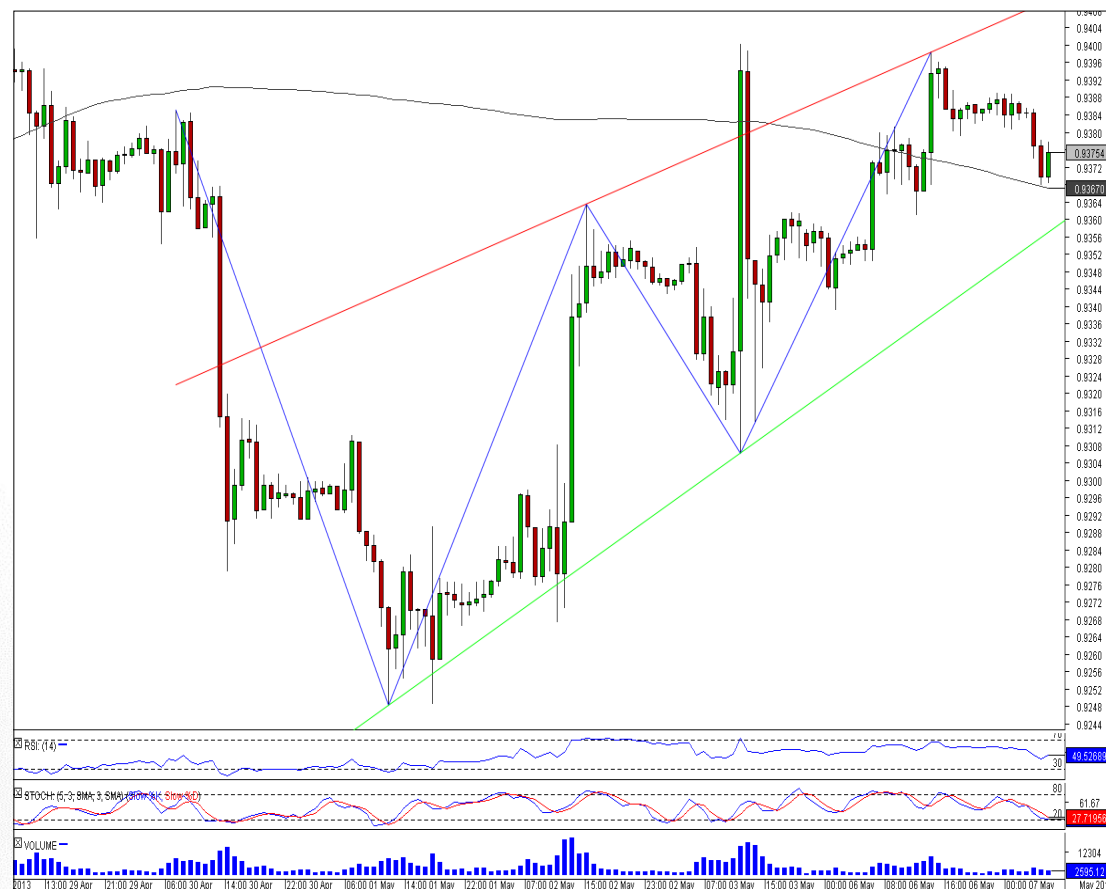


Pattern start	07:00 2013-04-30
Length	104 bars
Quality	65%
Magnitude	59%

USD/CHF has formed a Rising Wedge pattern on the 1H chart. The pattern has 65% quality and 59% magnitude in the 104-bar period.

The pattern began on 30th of April when the started depreciating from 0.9385; at the moment it is trading slightly above the 200-bar SMA at the daily pivot (PP) at 0.9375; gap between the pattern's support and resistance narrows by 25 pips in 50 bar period. Trading volume seems be decreasing lately. Technical indicators suggest that pair should continue appreciating after a recent bounce from the 200-bar SMA. Long traders could focus on the 20-bar SMA at 0.9382, Bollinger band at 0.9396, daily pivot (R1)/pattern's resistance at 0.9410/17 and daily pivots at 0.9434 (R2) and 0.9469 (R3).

Current market sentiment is bearish (55) suggesting that the pair might have the propensity to breach the pattern's support. Short traders could focus on the 0.9368/51 area (Bollinger band, 200-bar SMA, pattern's support, 20-day SMA, daily pivot (S1)), 100-day SMA at 0.9334, 200-day SMA/daily pivot (S2) at 0.9321/16 and daily pivot (S3) at 0.9292.



USD/CHF	1H	4H	1D
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Buy	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Buy	Neutral	Neutral
AROON (14)	Buy	Neutral	Buy
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Sell	Buy	Buy



## AUD/CAD 1H Chart

### Emerging Pattern: Channel Down

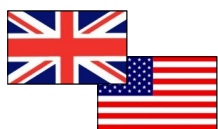
Pattern start	02:00 2013-04-23
Length	205 bars
Quality	61%
Magnitude	70%

AUD/CAD	1H	4H	1D
Resistances:	1.0287	1.0310	1.0344
Supports:	1.0257	1.0238	1.0201
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Buy	Neutral	Buy
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Sell	Sell
CCI	Buy	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		55%	
CCY: (bought/sold)	AUD	63%/37%	
	CAD	35%/65%	



For nearly 400 hours already AUD/CAD has been submitting to the 200-bar SMA, namely trading below it. The second part of this period the price accelerated its decline and formed the channel down pattern, continuation of which is not supported neither by the market participants, 55% of whom are holding long positions, not by the technical indicators that show mixed signals.





## GBP/USD 1H Chart

### Emerging Pattern: Channel Up

Pattern start	08:00 2013-04-19
Length	245 bars
Quality	<div><div></div></div> 50%
Magnitude	<div><div></div></div> 100%

GBP/USD	1H	4H	1D
Resistances:	1.5553	1.5584	1.5630
Supports:	1.5545	1.5521	1.5506
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Buy	Neutral	Buy
Alligator	Sell	Neutral	Buy
SAR	Sell	Sell	Buy
Market sentiment		60%	
CCY: (bought/sold)	GBP	44%/56%	
	USD	60%/40%	



Even though the currency pair has been respecting both up-trend lines for 10 days, a substantial part of traders expect the British Pound to start losing ground and dive beneath the rising support at 1.5545. However, the sell-off will also encounter the 200-hour SMA at 1.5511/06, which is likely to obstruct development of a dip.



## EUR/TRY 1H Chart

### Emerging Pattern: Channel Up

Pattern start	08:00 2013-04-17
Length	272 bars
Quality	50%
Magnitude	68%

EUR/TRY	1H	4H	1D
Resistances:	2.3572	2.3633	2.3680
Supports:	2.3525	2.3464	2.3417
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Neutral
AROON	Sell	Neutral	Buy
Alligator	Sell	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	EUR	40%/60%	
	TRY	74%/26%	



Judging by the technical indicators, we may expect short-term weakness before the Euro strengthens, presumably from the bullish support line at 2.3417, but could also commence a recovery earlier, at 2.3464. Market participants have a different opinion, since 72% of them are convinced that EUR/TRY is on the verge of a drop.





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