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RESEARCH PRODUCTS

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Trade Pattern Ideas



AUD/USD 4H Chart

Emerging Pattern: Channel Down

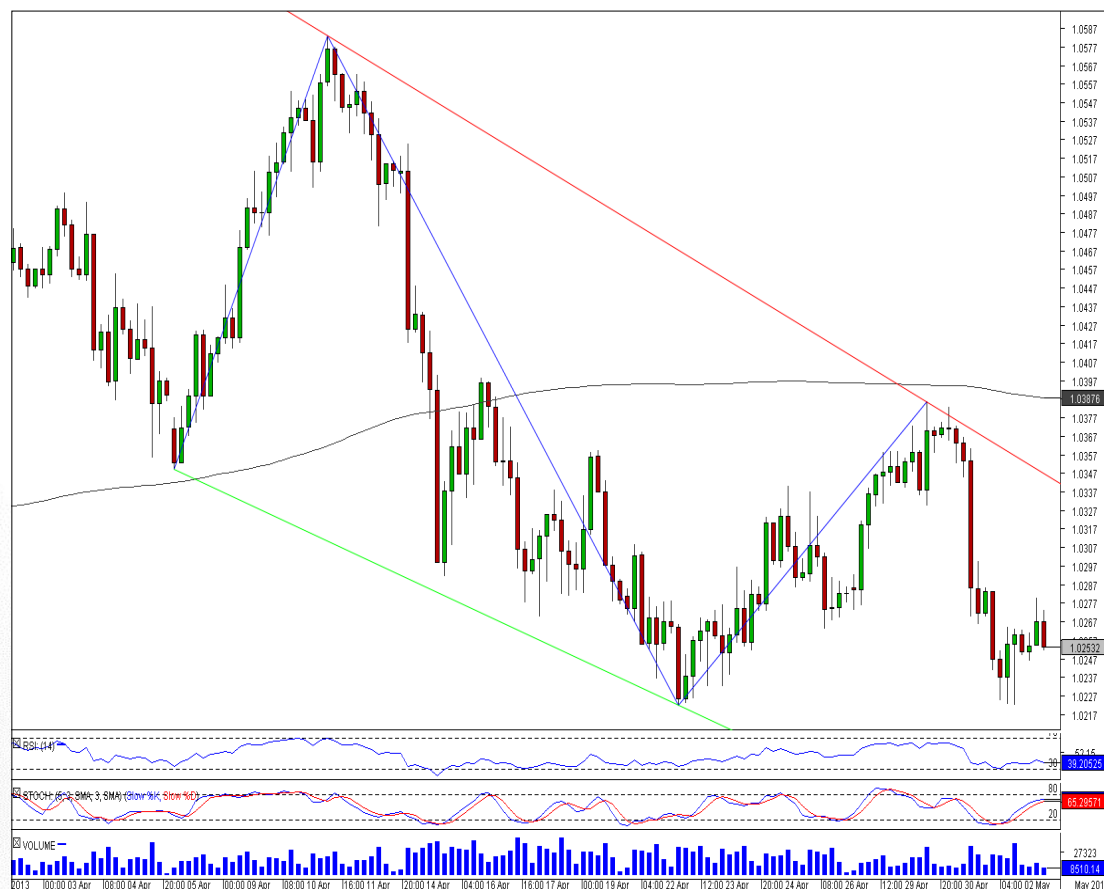


Pattern start	20:00 2013-04-07
Length	104 bars
Quality	50%
Magnitude	84%

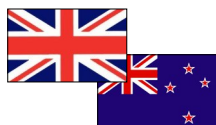
AUD/USD has formed a Channel Down pattern on the 4H chart. The pattern has 50% quality and 84% magnitude in the 104-bar period.

The pattern began on 7th of April when the pair dipped almost to the 200-bar SMA at 1.0349; at the moment it is trading at the daily pivot (PP0 at 1.0253. Trading volume seems to have increased lately. Long traders could focus on the daily pivot (R1) at 1.0283, 1.0305/30 area(20-bar SMA, daily pivot (R2), pattern's resistance, 20-day SMA), daily pivot (R3) at 1.0344 and 100 and 200-day SMAs at 1.0377/87.

Technical indicators on aggregate give rather clear indications that pair should continue depreciating at least in the short term. Short traders could focus on the daily pivot (S1) at 1.0223, Bollinger band/daily pivot (S2) at 1.0202/192 and daily pivot (S3) at 1.0162.






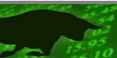
NZD/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Buy
ADX (13)	Sell	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Sell	Sell	Neutral
SAR (0.02; 0.2)	Sell	Sell	Sell



GBP/NZD 1H Chart

Emerging Pattern: Channel Up

Pattern start	07:00 2013-04-25
Length	123 bars
Quality	<div><div></div></div> 57%
Magnitude	<div><div></div></div> 100%

GBP/NZD	1H	4H	1D
Resistances:	1.8253	1.8307	1.8362
Supports:	1.8213	1.8182	1.8158
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Buy	Neutral
ADX	Sell	Sell	Neutral
CCI	Buy	Neutral	Sell
AROON	Sell	Buy	Buy
Alligator	Sell	Buy	Neutral
SAR	Sell	Sell	Buy
Market sentiment		73%	
CCY: (bought/sold)	GBP	38%/62%	
	NZD	25%/75%	



While the 200-bar SMA has not proven to be a reliable indicator of support and resistance levels, two rising parallel trend-line have been shaping the upward movement lately. Right now the price is approaching the lower boundary of the channel, meaning that the recent bearish wave has likely come to an end—an idea shared by 73% of market participants who are currently long.

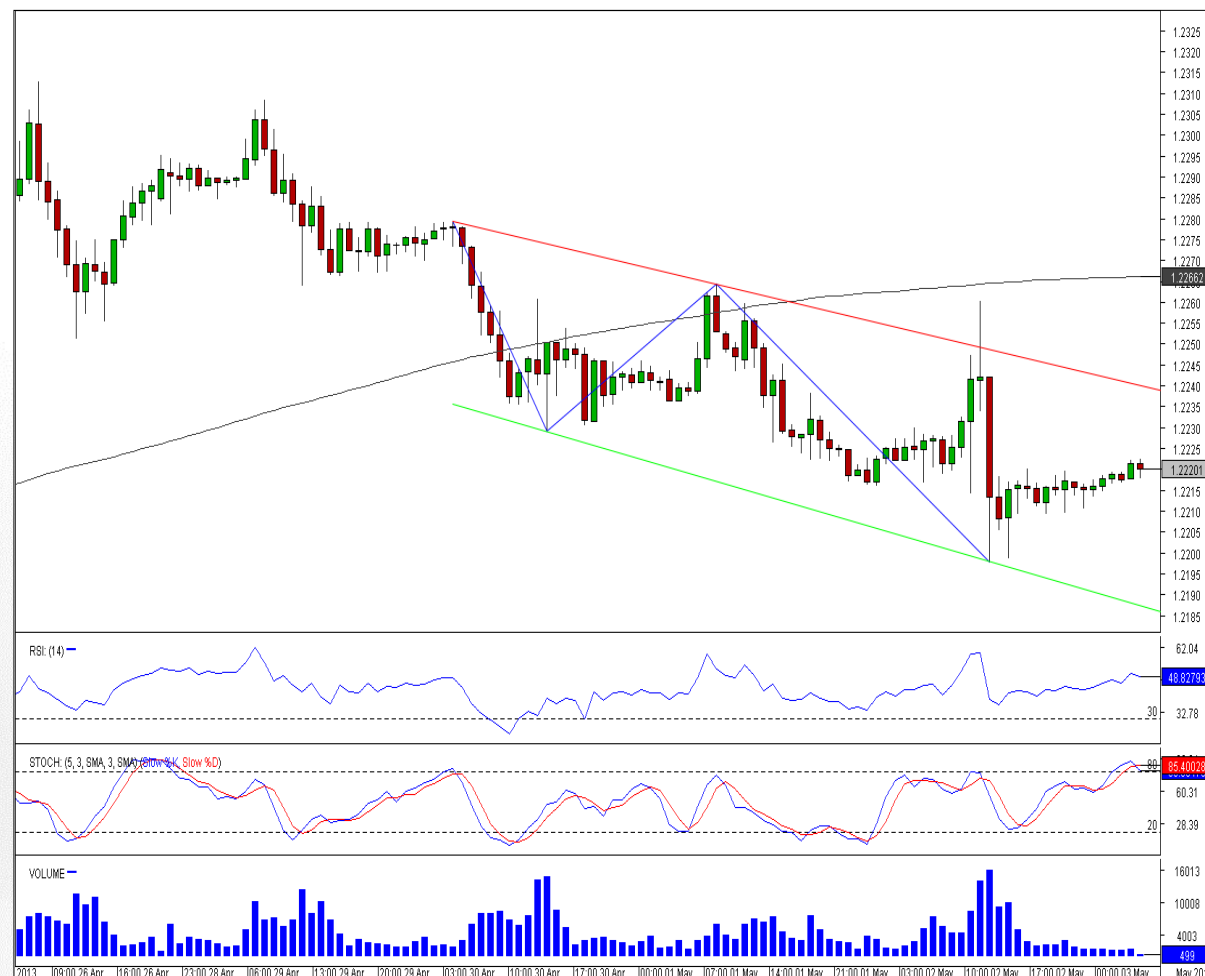


EUR/CHF 1H Chart

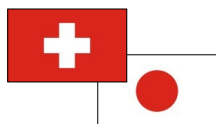
Emerging Pattern: Channel Down

Pattern start	04:00 2013-04-30
Length	58 bars
Quality	59%
Magnitude	48%

EUR/CHF	1H	4H	1D
Resistances:	1.2224	1.2238	1.2250
Supports:	1.2208	1.2188	1.2162
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Buy
ADX	Neutral	Buy	Neutral
CCI	Sell	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Buy	Sell	Sell
Market sentiment		73%	
CCY: (bought/sold)	EUR	44%/56%	
	CHF	29%/71%	







Even though the pattern is only 58 bars long, the market has been consistently respecting the bearish lines that form the channel. However, according to SWFX market participants, this may already not be the case in the nearest future, being that 73% of them are holding long positions and technical indicators do not support continuation of the decline.



CHF/JPY 1H Chart

Emerging Pattern: Rectangle

Pattern start	05:00 2013-04-02
Length	454 bars
Quality	<div><div style="width: 66%;"></div>66%</div>
Magnitude	<div><div style="width: 100%;"></div>100%</div>

CHF/JPY	1H	4H	1D
Resistances:	104.82	105.09	105.72
Supports:	104.15	103.52	103.16
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	CHF	29%/71%	
	JPY	27%/73%	



Throughout the last 454 trading hours fluctuations of the currency pair were limited by two formidable levels—at 107.32 and 103.16. They may not come into play for another 100 hours, but we are inclined to believe that the general tendency is to the upside, since it was a support level of the pattern the price has touched upon last. At the moment CHF/JPY's rally is struggling at 104.82—the 200-bar SMA.



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