

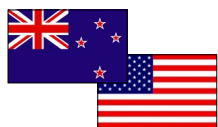


**DUKASCOPY**  
RESEARCH PRODUCTS

02/05/2013



# **Trade Pattern Ideas**



## NZD/USD 4H Chart

### Emerging Pattern: Rising Wedge



Pattern start	12:00 2013-01-28
Length	377 bars
Quality	53%
Magnitude	98%

NZD/USD has formed a Rising Wedge pattern on the 4H chart. The pattern has 53% quality and 98% magnitude in the 377-bar period.

The pattern began on 28th of January when the pair dipped below 200-bar SMA at 0.8281; at the moment it is trading at 0.8485. The gap between the pattern's support and resistance narrows by 60 pips in 100 bar period. Trading volume seems to have increased lately. Technical indicators on aggregate point at appreciation of the pair on 1W horizon. Long traders could focus on the 20-day SMA at 0.8494, daily pivot (PP)/20-bar SMA at 0.8524/43, daily pivot (R1) at 0.8567, Bollinger band/daily pivot (R2) at 0.8608/26 and daily pivot (R3) at 0.8668.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon. Short traders could focus on Bollinger band/daily pivot (S1) at 0.8479/65, 200-bar SMA/daily pivots (S2)/pattern's support at 0.8436/15, 100-day SMA/daily pivot (S3) at 0.8386/64 and 200-day SMA at 0.8314.



NZD/USD	4H	1D	1W
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Buy	Neutral	Neutral
ADX (13)	Sell	Buy	Buy
CCI (13)	Buy	Neutral	Sell
AROON (14)	Sell	Sell	Buy
Alligator (13; 8; 5)	Neutral	Buy	Buy
SAR (0.02; 0.2)	Sell	Buy	Buy

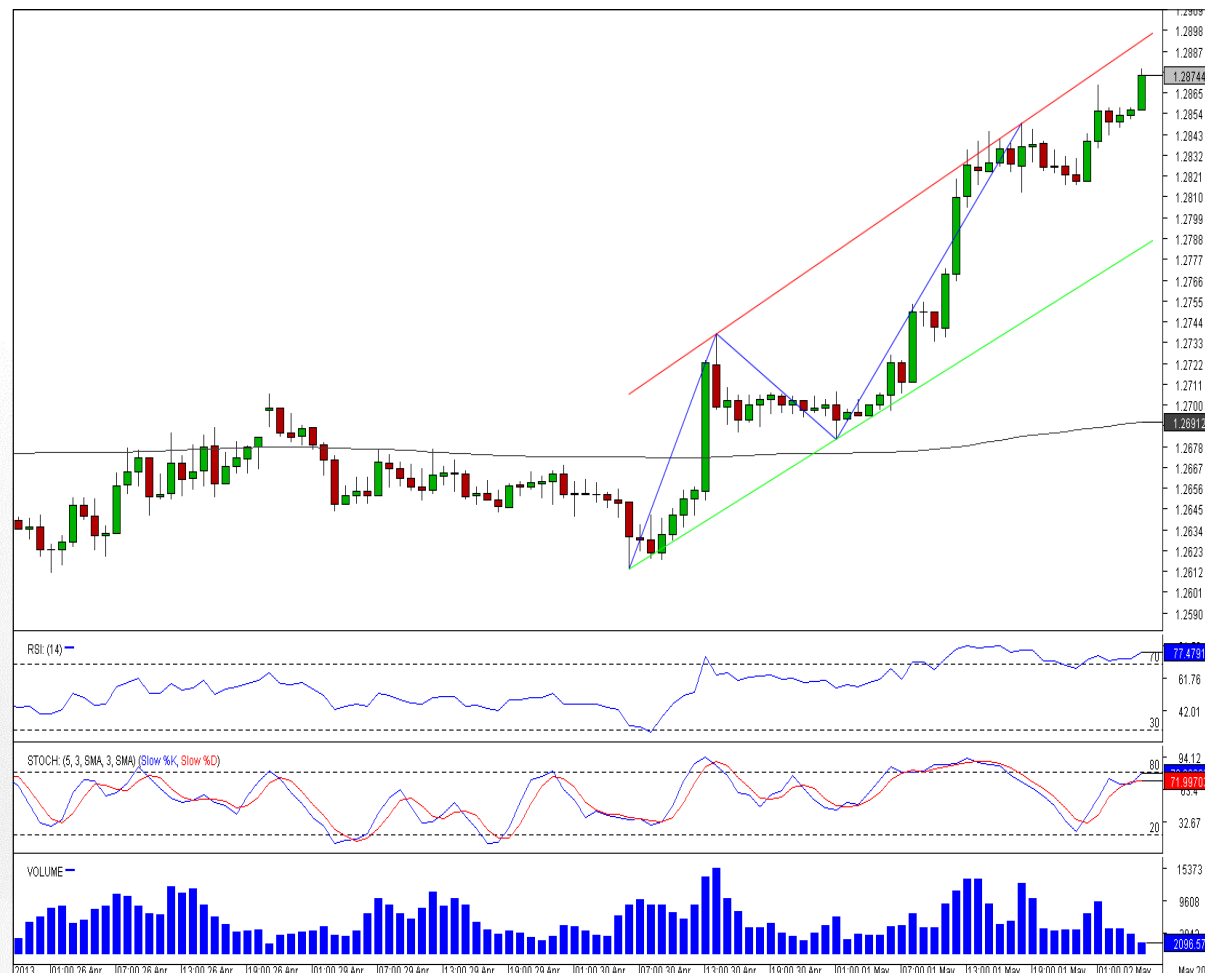


## EUR/AUD 1H Chart

### Emerging Pattern: Channel Up

Pattern start	06:00 2013-04-30
Length	37 bars
Quality	63%
Magnitude	95%

EUR/AUD	1H	4H	1D
Resistances:	1.2897	1.2950	1.3051
Supports:	1.2824	1.2783	1.2691
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Buy	Neutral
CCI	Sell	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		69%	
CCY: (bought/sold)	EUR	46%/54%	
	AUD	60%/40%	



EUR/AUD has formed a channel up on a 1H chart, meaning that the currency pair has a higher chance of continuing the trend, given that the lower boundary of the pattern remains intact. Nevertheless, a notable majority of SWFX market participants think differently, as they are holding short positions, betting on depreciation of the Euro.





## GBP/CAD 1H Chart

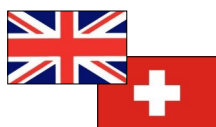
### Emerging Pattern: Channel Down

Pattern start	09:00 2013-04-26
Length	78 bars
Quality	63%
Magnitude	84%

GBP/CAD	1H	4H	1D
Resistances:	1.5689	1.5707	1.5733
Supports:	1.5653	1.5636	1.5584
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Buy	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Sell	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Buy	Sell	Buy
SAR	Sell	Sell	Buy
Market sentiment		51%	
CCY: (bought/sold)	GBP	38%/62%	
	CAD	29%/71%	



After topping out at 1.5824 more than 78 hours ago GBP/CAD has been in a down-trend, as a lot of different support levels were unable to halt the decline, including the 200-bar SMA. While the set-up favours extension of the fall down to 1.5584 (bearish support line), technical indicators and traders as well are mixed with respect to the future direction of the currency pair.

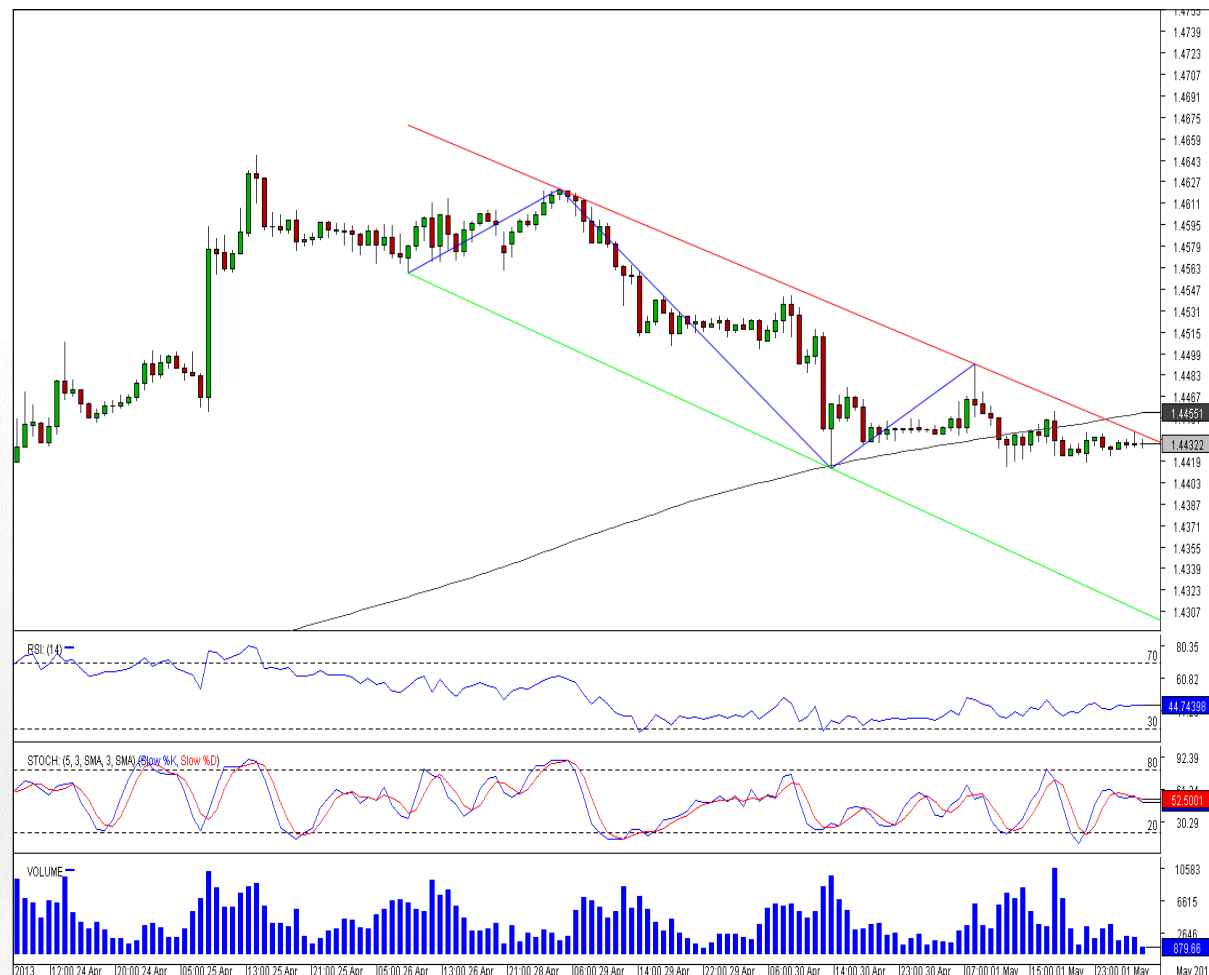


## GBP/CHF 1H Chart

### Emerging Pattern: Channel Down

Pattern start	09:00 2013-04-26
Length	72 bars
Quality	60%
Magnitude	44%

GBP/CHF	1H	4H	1D
Resistances:	1.4455	1.4480	1.4524
Supports:	1.4404	1.4371	1.4327
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Buy
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Buy
Market sentiment		53%	
CCY: (bought/sold)	GBP	38%/62%	
	CHF	26%/74%	



Just as GBP/CAD discussed on a previous page, Sterling's cross with the Swiss Franc has also been bearish during the last three days. Just recently the price has eroded the 200-bar SMA, but neither indicators nor traders' sentiment index give a distinct signal. However, taking into account a formidable resistance zone located overhead—1.4455/31, the risk is to the downside.





#### Newest releases and archive:

Fundamental Analysis  
Technical Analysis  
Press Review  
Market Research  
Expert Commentary  
Dukascopy Sentiment Index  
Trade Pattern Ideas  
Global Stock Market Review  
Commodity Overview  
Economic Research  
Quarterly Report  
Aggregate Technical Indicator

#### Additional information:

Dukascopy Group Home Page  
Market News & Research  
FXSpider  
Live Webinars  
Dukascopy TV  
Daily Pivot Point Levels  
Economic Calendar  
Daily Highs/Lows  
SWFX Sentiment Index  
Movers & Shakers FX  
Forex Calculators  
Currency Converter  
Currency Index  
CoT Charts

#### Social networks:



#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.