

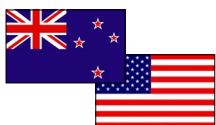


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Trade Pattern Ideas



NZD/USD 1H Chart

Emerging Pattern: Rising Wedge



Pattern start	08:00 2013-04-19
Length	156 bars
Quality	71%
Magnitude	68%

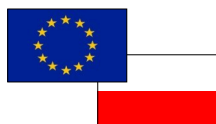
NZD/USD has formed a Rising Wedge pattern on the 1H chart. The pattern has 71% quality and 68% magnitude in the 156-bar period.

The pattern began on 19th of April when the pair peaked to 0.8492; at the moment it is trading at the 20-bar SMA at 0.8574. The gap between the pattern's support and resistance narrows by 110 pips in 100 bar period. Trading volume seems to be decreasing lately. Technical indicators on aggregate point at appreciation of the pair on 4H horizon. Long traders could focus on the Bollinger band/pattern's resistance/daily pivot (R1) at 0.8583/86, and daily pivots at 0.8608 (R2) and 0.8630 (R3).

The Stochastic indicator on 1D horizon sends sell signal suggesting it is oversold and we might see a dip any time now. Short traders could focus on the daily pivot (PP)/Bollinger band at 0.8565/60, pattern's support/daily pivot (S2) at 0.8553/43 daily pivot (S2) at 0.8521 and daily pivot (S3)/20-day SMA at 0.8499.







NZD/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Sell	Neutral	Sell
ADX (13)	Neutral	Buy	Buy
CCI (13)	Neutral	Sell	Neutral
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy

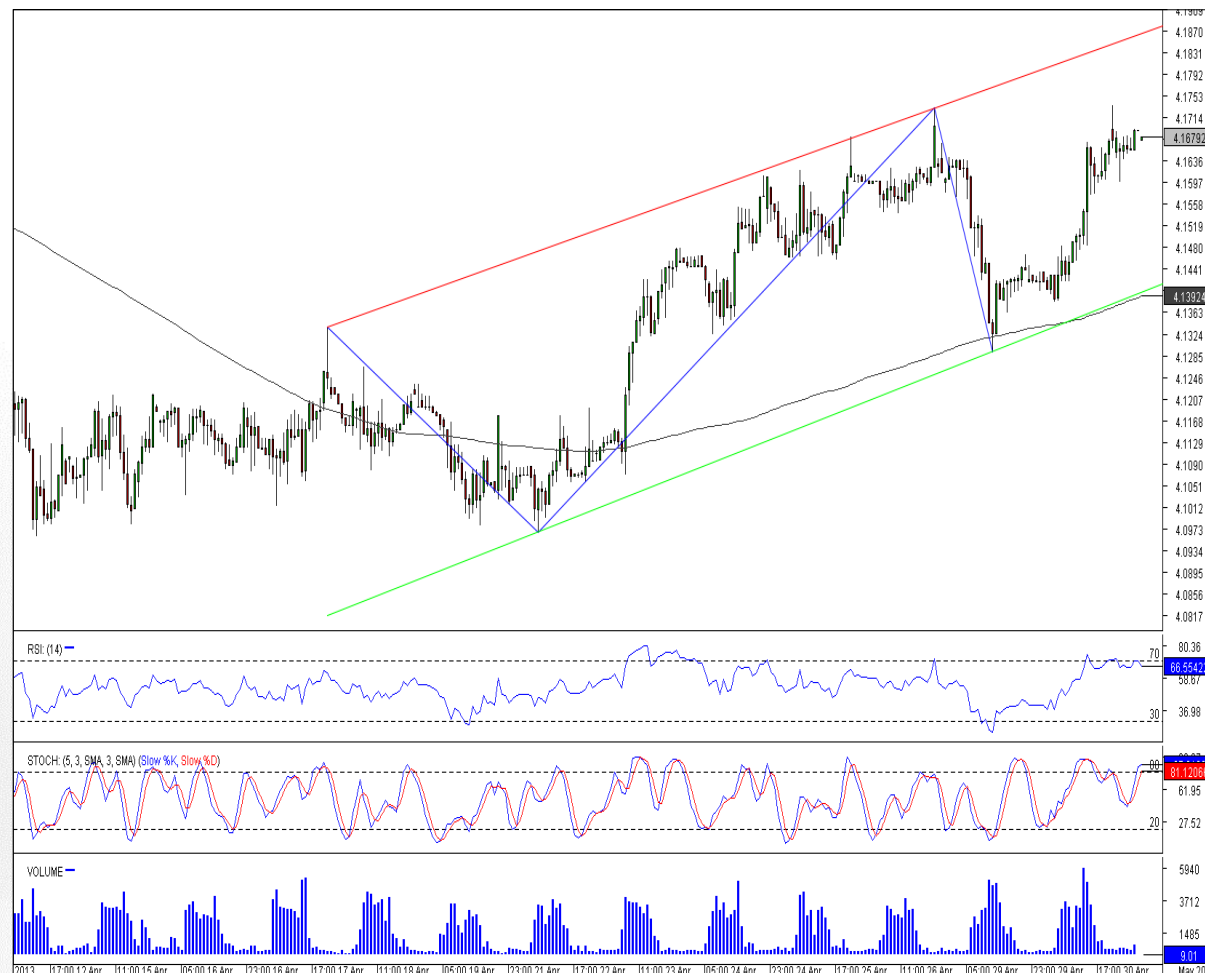


EUR/PLN 1H Chart

Emerging Pattern: Channel Up

Pattern start	21:00 2013-04-17
Length	184 bars
Quality	<div><div style="width: 63%;"></div>63%</div>
Magnitude	<div><div style="width: 95%;"></div>95%</div>

EUR/CAD	1H	4H	1D
Resistances:	4.1709	4.1798	4.1876
Supports:	4.1590	4.1392	4.1237
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Buy	Neutral
CCI	Sell	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Neutral	Neutral
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	EUR	45%/55%	
	PLN	73%/27%	







Even though initially the 200-bar SMA was able to restrain a rally, eventually bullish market participants pushed through the resistance, leading to formation of a channel up pattern on a 1H chart. Technical indicators imply that the upward impetus is likely to be preserved. However, nearly all (72%) SWFX market participants expect a decline.



AUD/CAD 1H Chart

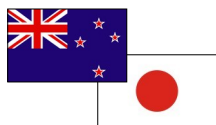
Emerging Pattern: Channel Down

Pattern start	14:00 2013-04-17
Length	178 bars
Quality	54%
Magnitude	66%

AUD/CAD	1H	4H	1D
Resistances:	1.0455	1.0477	1.0534
Supports:	1.0420	1.0398	1.0362
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Buy
Stochastic	Buy	Buy	Buy
ADX	Sell	Neutral	Sell
CCI	Buy	Buy	Buy
AROON	Sell	Sell	Sell
Alligator	Sell	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment		60%	
CCY: (bought/sold)	AUD	54%/46%	
	CAD	37%/63%	



Throughout the last 178 trading hours the Canadian Dollar has been outperforming its Australian counterpart, and AUD/CAD was behaving according to the signals given by Aroon, Alligator and SAR indicators, although in aggregate the outlook is mixed. As for the positioning of traders, 60% of them have short-sold the Aussie, betting on further decline of the currency's value.



NZD/JPY 1H Chart

Emerging Pattern: Triangle

Pattern start	07:00 2013-04-23
Length	128 bars
Quality	87%
Magnitude	57%

NZD/JPY	1H	4H	1D
Resistances:	83.47	83.76	84.23
Supports:	83.21	83.00	82.71
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Sell	Sell	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Buy
Market sentiment		72%	
CCY: (bought/sold)	NZD	26%/74%	
	JPY	28%/72%	



NZD/JPY has approached the apex of the triangle it has been forming for the past 128 bars, meaning that soon there is going to be a breakout from the pattern. Accordingly, a possibility of a sharp move is increasing, and 72% of all the positions on NZD/JPY being short signifies that the market considers a dip has a higher chance of emerging than a surge.



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