

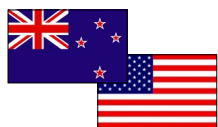


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Trade Pattern Ideas



NZD/USD 1H Chart

Emerging Pattern: Rising Wedge



Pattern start	18:00 2013-04-18
Length	147 bars
Quality	69%
Magnitude	64%

NZD/USD has formed a Rising Wedge pattern on the 1H chart. The pattern has 69% quality and 64% magnitude in the 150-bar period.

The pattern began on 18th of April when the pair peaked to 0.8492; at the moment it is trading at the 20-bar SMA at 0.8569. The gap between the pattern's support and resistance narrows by 60 pips in 100 bar period. Trading volume seems to be decreasing lately. Long traders could focus on the Bollinger band at 0.8575, daily pivot (R1) at 0.8589, pattern's resistance at 0.8611 and daily pivots at 0.8630 (R2) and 0.8683 (R3).

The Stochastic indicator on 1D horizon sends sell signal suggesting it is oversold and we might see a dip any time now. Short traders could focus on the Bollinger band/daily pivot (PP) at 0.8543/36, pattern's support at 0.8519, daily pivot (S1)/20-day SMA at 0.8494/93, 200-bar SMA at 0.8470, daily pivot (S2) at 0.8442 and daily pivot (S3)/100-day SMA at 0.8401/382.



NZD/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Sell	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Sell
ADX (13)	Buy	Buy	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Buy
SAR (0.02; 0.2)	Buy	Buy	Buy



EUR/CAD 1H Chart

Emerging Pattern: Channel Down

Pattern start	08:00 2013-04-17
Length	176 bars
Quality	62%
Magnitude	91%

EUR/CAD	1H	4H	1D
Resistances:	1.3264	1.3289	1.3349
Supports:	1.3228	1.3203	1.3168
Our suggestion:			
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Sell
Market sentiment		59%	
CCY: (bought/sold)	EUR	46%/54%	
	CAD	40%/60%	



A rally that has brought EUR/CAD up to 1.3525 appears to be exhausted, which created an opportunity for the pair to form a channel down pattern on a 1H chart. In aggregate technical indicators are giving a 'sell' signal, though it is rather weak. Still, most (59%) traders view scenario of Euro's depreciation as a more likely one.



USD/ZAR 1H Chart

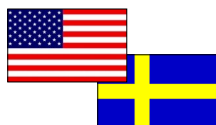
Emerging Pattern: Channel Down

Pattern start	08:00 2013-04-23
Length	101 bars
Quality	69%
Magnitude	98%

USD/ZAR	1H	4H	1D
Resistances:	9.0205	9.0981	9.1558
Supports:	8.9670	8.9097	8.8321
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Buy
ADX	Neutral	Sell	Neutral
CCI	Buy	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Sell	Sell	Sell
Market sentiment		70%	
CCY: (bought/sold)	USD	58%/42%	
	ZAR	75%/25%	



USD/ZAR has been in a down-trend for the last 101 trading hours. Judging by the traders' sentiment in the market, the currency pair should continue falling—70% of opened positions are short. On the other hand, technical indicators are mixed. For now the price is trading flat, but the sell-off should be reignited once the pair approaches the upper line of the channel at 9.0981.



USD/SEK 1H Chart

Emerging Pattern: Channel Down

Pattern start	23:00 2013-04-23
Length	86 bars
Quality	64%
Magnitude	44%

USD/SEK	1H	4H	1D
Resistances:	6.5668	6.5912	6.6144
Supports:	6.5436	6.5192	6.4960
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Sell	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Sell	Neutral
CCI	Sell	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Neutral	Sell	Buy
SAR	Buy	Sell	Buy
Market sentiment		70%	
CCY: (bought/sold)	USD	58%/42%	
	SEK	56%/44%	



While the length of this pattern (86 bars) may not inspire confidence that the currency pair is going to respect the bearish trend-lines and thereby descend, we can see that both boundaries have already been confirmed a considerable number of times. If we look at positioning of market participants, it becomes clear that most of them anticipate a rally, seeing the current weakness only as a correction phase.



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