

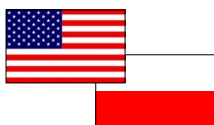


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26/04/2013



Trade Pattern Ideas



USD/PLN 1H Chart

Emerging Pattern: Channel Up



Pattern start	07:00 2013-04-17
Length	121 bars
Quality	65%
Magnitude	100%

USD/PLN has formed a Channel Up pattern on the 1H chart. The pattern has 65% quality and 100% magnitude in the 121-bar period.

The pattern began on 17th of April when the pair dipped to 3.1114; at the moment it is trading at the daily pivot (PP) at 3.1902. Trading volume seems to be decreasing lately. Technical indicators on aggregate point at appreciation of the pair on 1H and 4H horizons suggesting it might go along the pattern's resistance. Long traders could focus on the Bollinger band at 3.2030, daily pivot (R1)/pattern's resistance at 3.2127/74 and daily pivots at 3.2259 (R2) and 3.2487 (R3).

The Stochastic indicator sends sell signal on 4H horizon suggesting we might see a moderate dip in the near future. Short traders could focus on the Bollinger band/pattern's support/daily pivot (S1) at 3.1821/768, 20 and 200-day SMAs at 3.1684/56, 200-bar SMA/100-day SMA/daily pivot (S2) at 3.1593/40 and daily pivot (S3) at 3.1408.



USD/PLN	1H	4H	1D
MACD (12; 26; 9)	Sell	Buy	Buy
RSI (13)	Neutral	Sell	Buy
Stochastic (5; 3; 3)	Buy	Sell	Neutral
ADX (13)	Buy	Buy	Buy
CCI (13)	Neutral	Sell	Neutral
AROON (14)	Buy	Buy	Sell
Alligator (13; 8; 5)	Buy	Buy	Sell
SAR (0.02; 0.2)	Buy	Buy	Sell

Friday, April 26, 2013
07:30 GMT



USD/TRY 1H Chart





Emerging Pattern: Channel Down

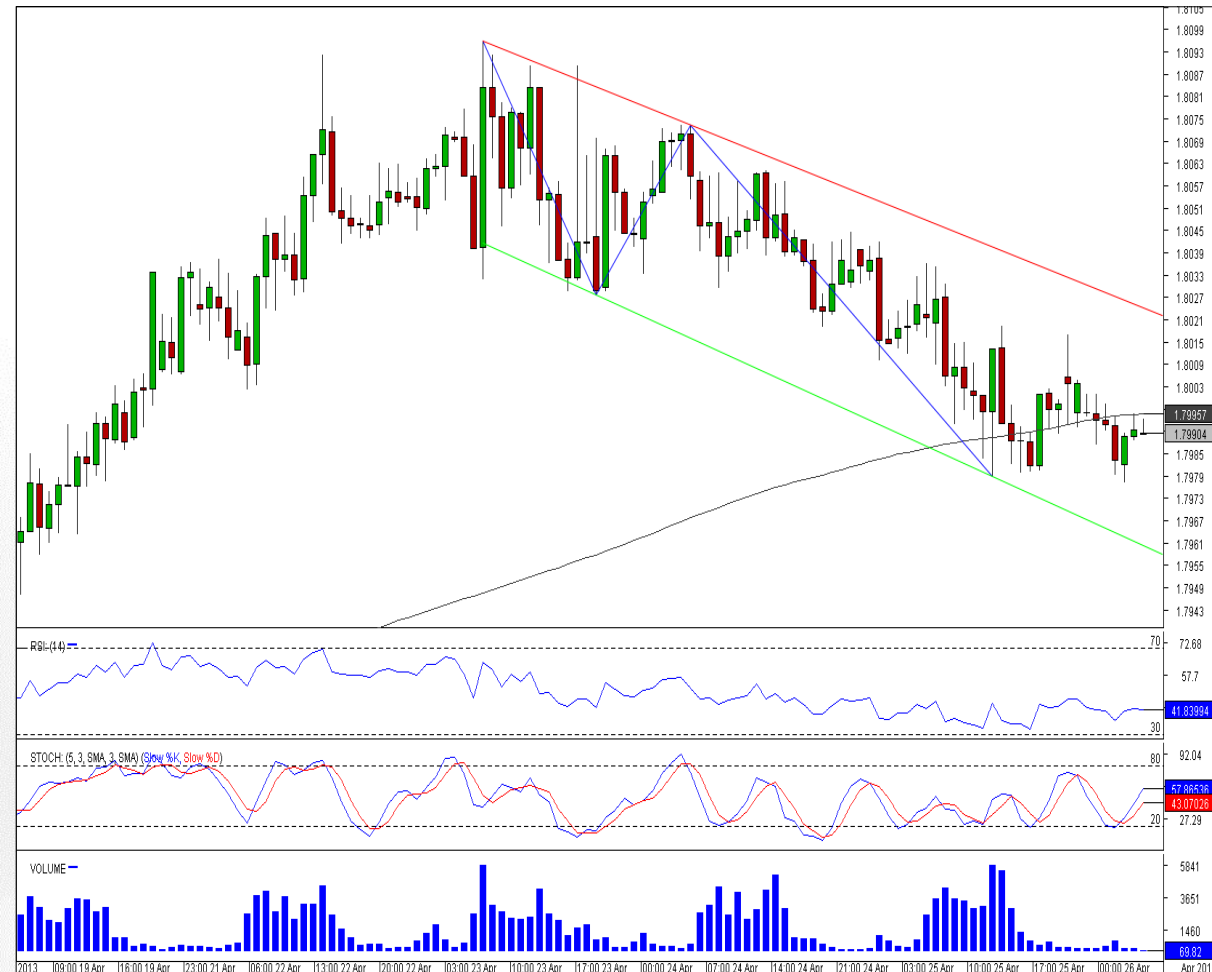
Pattern start	07:00 2013-04-23
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Length 55 bars

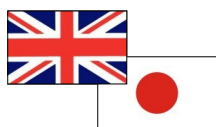
Quality 62%

Magnitude 51%

USD/TRY	1H	4H	1D
Resistances:	1.8032	1.8068	1.8095
Supports:	1.7996	1.7969	1.7942
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Sell
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Sell	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Buy
Alligator	Sell	Neutral	Neutral
SAR	Sell	Sell	Sell
Market sentiment		70%	
CCY: (bought/sold)	USD	50%/50%	
	TRY	72%/28%	



Lately (in a perspective of a week) USD/TRY has been bouncing back and forward without following one particular direction; however, if we take only the last 55 hourly bars, then the downward trend becomes apparent. Apart from the bearish support and resistance lines, technical indicators are also pointing at continuation of U.S. Dollar's debasement. And if even this is not enough, 70% of SWFX marketplace participants are holding short positions at the moment.

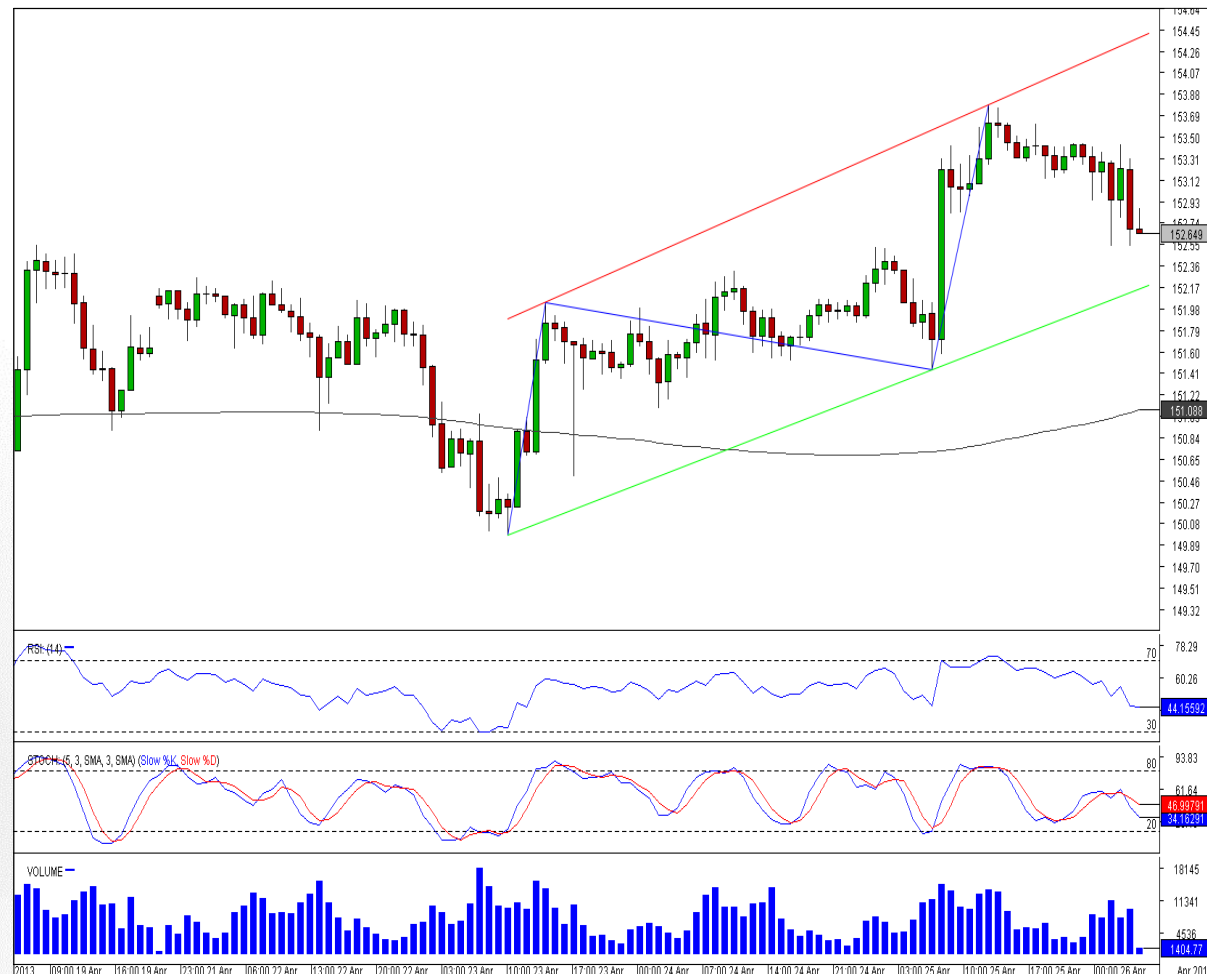


GBP/JPY 1H Chart

Emerging Pattern: Channel Up

Pattern start	10:00 2013-04-23
Length	52 bars
Quality	62%
Magnitude	52%

GBP/JPY	1H	4H	1D
Resistances:	152.85	153.58	154.25
Supports:	152.17	151.91	151.12
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Sell	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Sell
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		64%	
CCY: (bought/sold)	GBP	53%/47%	
	JPY	34%/66%	



Throughout the past 52 trading hours GBP/JPY's actions were limited by two parallel upward-sloping trend-lines. Still, we should acknowledge a lack of confirmations received by these boundaries belonging to the Channel Up pattern, meaning there is a substantial possibility they will not be respected in the future. According to a majority (64%) of traders, the support line is likely be breached.

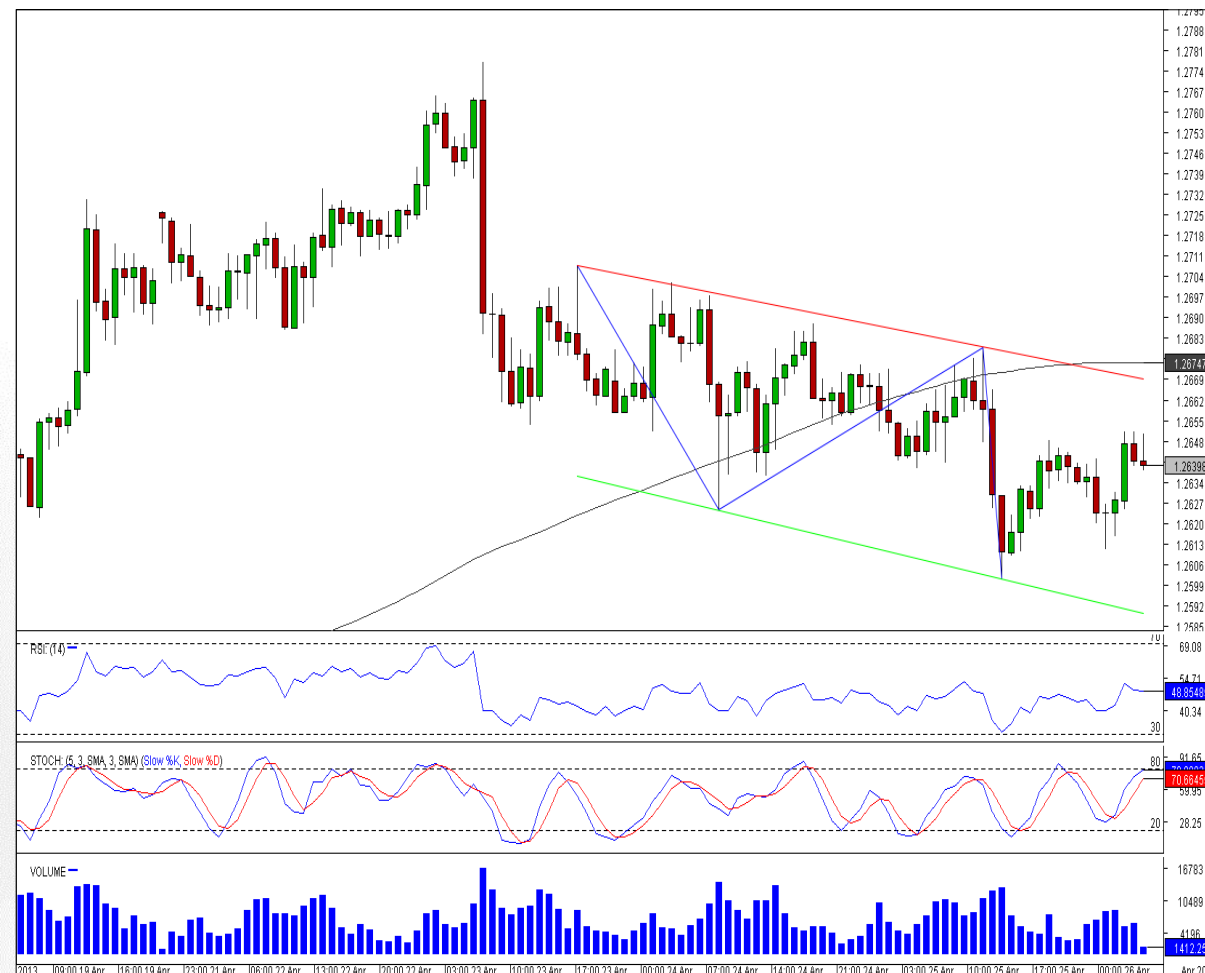


EUR/AUD 1H Chart

Emerging Pattern: Channel Down

Pattern start	17:00 2013-04-23
Length	46 bars
Quality	62%
Magnitude	47%

EUR/AUD	1H	4H	1D
Resistances:	1.2676	1.2717	1.2755
Supports:	1.2638	1.2597	1.2560
Our suggestion:			
MACD	Buy	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Sell	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Sell	Sell	Buy
SAR	Buy	Sell	Buy
Market sentiment		65%	
CCY: (bought/sold)	EUR	50%/50%	
	AUD	48%/52%	



It seems that EUR/AUD is going to remain on a bearish path for some time. The falling resistance line has been successfully denying attempts of the currency pair to recover for the last 46% hours. Additionally, 65% of currently opened positions are short, implying strongly negative sentiment of the market towards the exchange rate.



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