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Trade Pattern Ideas



EUR/GBP 4H Chart

Emerging Pattern: Channel Down



Pattern start 04:00 2013-02-26

Length 225 bars

Quality 60%

Magnitude 87%

EUR/GBP has formed a Channel Down pattern on the 4H chart. The pattern has 60% quality and 87% magnitude in the 225-bar period.

The pattern began on 26th of February when the pair dipped to 0.8577; at the moment it is trading close to the daily pivot (PP) at 0.8514. Trading volume seems to have increased lately. Technical indicators on aggregate point at appreciation of the pair on 1D and 1W horizons. Long traders could focus on the 20-day SMA/20 and 200-bar SMAs/daily pivot (R1) at 0.8528/40, daily pivot (R2) at 0.8560, Bollinger band at 0.8572, daily pivot (R3) at 0.8581 and pattern's resistance at 0.8591.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting it should continue moving towards the pattern's support. Short traders could focus on the 100-day SMA/Bollinger band/daily pivot (S1) at 0.8508/499 and daily pivots at 0.8477 (S2) and 0.8457 (S3).



EUR/GBP	4H	1D	1W
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Buy	Neutral
ADX (13)	Sell	Neutral	Buy
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Sell	Buy	Buy
Alligator (13; 8; 5)	Sell	Neutral	Buy
SAR (0.02; 0.2)	Sell	Sell	Buy



GBP/USD 1H Chart

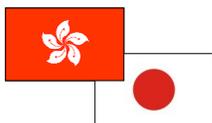
Emerging Pattern: Channel Down

Pattern start	15:00 2013-04-11
Length	186 bars
Quality	60%
Magnitude	56%

GBP/USD	1H	4H	1D
Resistances:	1.5325	1.5339	1.5362
Supports:	1.5301	1.5281	1.5264
Our suggestion:			
MACD	Sell	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Sell	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		52%	
CCY: (bought/sold)	GBP	54%/46%	
	USD	48%/52%	



Within the last 186 trading hours the Cable was respecting the 200-bar SMA, but inconsistently—the price action was mainly defined by two downward-sloping trend-lines that have already been confirmed as reliable on several occasions. Just recently the price has encountered the upper edge of the channel, implying soon development of a bearish wave, though the traders seem to be undecided with respect to the future direction of the price, 52% of them are long on it and 48% are short.



HKD/JPY 1H Chart

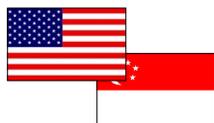
Emerging Pattern: Ascending Triangle

Pattern start	18:00 2013-04-11
Length	199 bars
Quality	<div style="width: 76%; background-color: green; border: 1px solid gray;"></div> 76%
Magnitude	<div style="width: 53%; background-color: yellow; border: 1px solid gray;"></div> 53%

HKD/JPY	1H	4H	1D
Resistances:	12.8110	12.8581	12.8854
Supports:	12.7723	12.7366	12.6979
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Sell	Buy	Buy
Alligator	Neutral	Buy	Buy
SAR	Sell	Sell	Buy
Market sentiment		71%	
CCY: (bought/sold)	HKD	27%/73%	
	JPY	43%/57%	



During April the price has made several unsuccessful attempts to climb over the resistance at 12.8581, resulting in the formation of the Ascending Triangle on a 1H chart. However, a notable majority (71%) of market participants see the currency pair as capable of mounting 12.8581 and continuing the upward tendency.



USD/SGD 1H Chart

Emerging Pattern: Channel Up

Pattern start	02:00 2013-04-17
Length	112 bars
Quality	58%
Magnitude	100%

USD/SGD	1H	4H	1D
Resistances:	1.2404	1.2412	1.2438
Supports:	1.2387	1.2380	1.2371
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Buy	Neutral	Neutral
Stochastic	Buy	Neutral	Neutral
ADX	Sell	Sell	Neutral
CCI	Buy	Buy	Neutral
AROON	Sell	Sell	Buy
Alligator	Neutral	Buy	Sell
SAR	Sell	Sell	Sell
Market sentiment		74%	
CCY: (bought/sold)	USD	48%/52%	
	SGD	72%/28%	



Past 112 bars were in general bullish for the currency pair; nonetheless, SWFX marketplace participants believe that the price will decline by pushing through the lower rising trend-line it is testing right now, being that 74% of them are holding short positions at the moment. Technical indicators, on the other hand, do not give a clear outlook by giving mixed signals.



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