

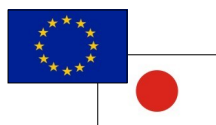


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24/04/2013



# Trade Pattern Ideas



## EUR/JPY 1H Chart

### Emerging Pattern: Channel Up



Pattern start 08:00 2013-04-17

Length 99 bars

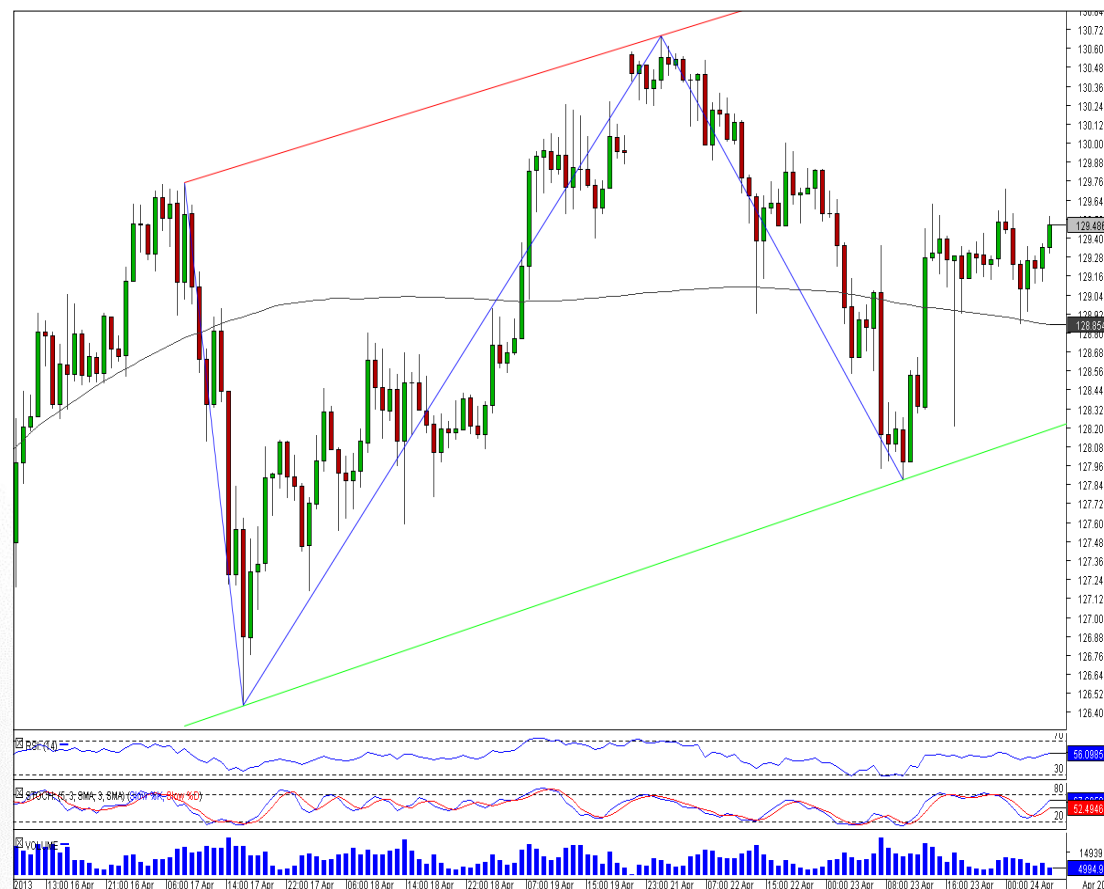
Quality 65%

Magnitude 68%

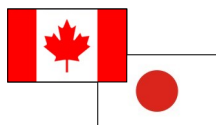
EUR/JPY has formed a Channel Up pattern on the 1H chart. The pattern has 65% quality and 68% magnitude in the 99-bar period.

The pattern began on 17th of April when the pair peaked to 129.75; at the moment it is trading at 129.48. Trading volume seems to be decreasing lately. Technical indicators on aggregate point at appreciation of the pair on 1H and 1D horizons suggesting it should continue moving towards the pattern's resistance. Long traders could focus on the Bollinger band at 129.75, daily pivots at 130.17 (R1) and 130.84 (R2) and pattern's resistance/daily pivot (R3) at 131.62/99.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon suggesting we might see a minor bearish correction. Short traders could focus on the 20-bar SMA at 129.24, daily pivot (PP)/200-bar SMA/Bollinger band at 129.02/128.78, daily pivot (S1)/pattern's support at 128.39/35, 20-day SMA at 127.81 and daily pivots at 127.20 (S2) and 126.52 (S3).



EUR/JPY	1H	4H	1D
MACD (12; 26; 9)	Buy	Sell	Buy
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Neutral	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Sell	Buy
Alligator (13; 8; 5)	Buy	Sell	Buy
SAR (0.02; 0.2)	Buy	Sell	Buy

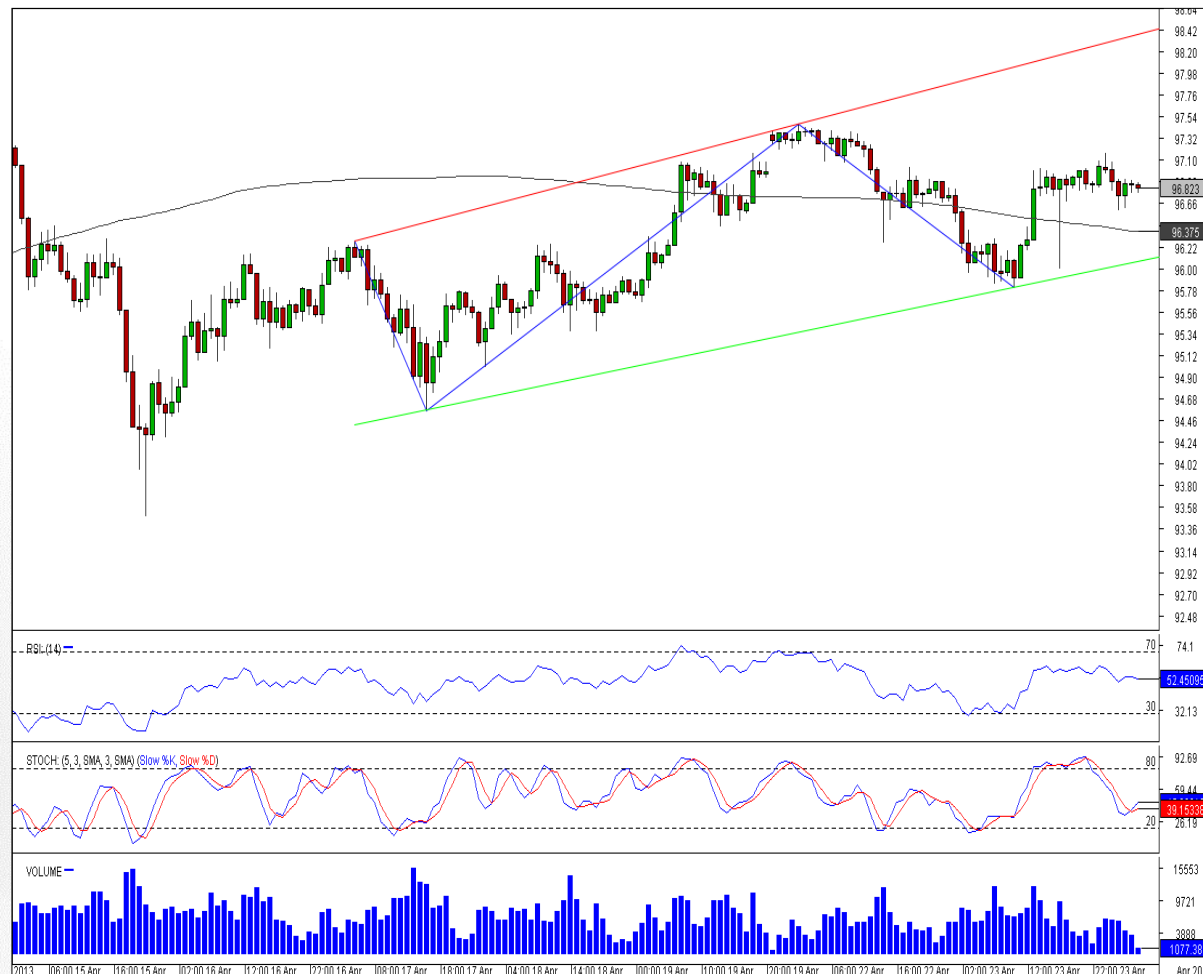


## CAD/JPY 1H Chart

### Emerging Pattern: Channel Up

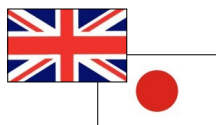
Pattern start	05:00 2013-04-17
Length	102 bars
Quality	54%
Magnitude	53%

CAD/JPY	1H	4H	1D
Resistances:	97.15	97.48	97.92
Supports:	96.45	96.37	96.19
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Sell	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Neutral	Buy
SAR	Buy	Buy	Buy
Market sentiment		72%	
CCY: (bought/sold)	CAD	45%/55%	
	JPY	32%/68%	



The Japanese Yen is depreciating across the board, thereby forming bullish set-ups in many of its crosses. CAD/JPY is not an exception from this pattern, having a Channel Up on a 1H chart, but there is a distinct difference between the sentiments towards this particular currency couple and the others Yen pairs among the SWFX traders. Unlike in most of the cases, the Yen here is expected to outperform its counterpart despite the general tendency of the Asian currency to lose its value.



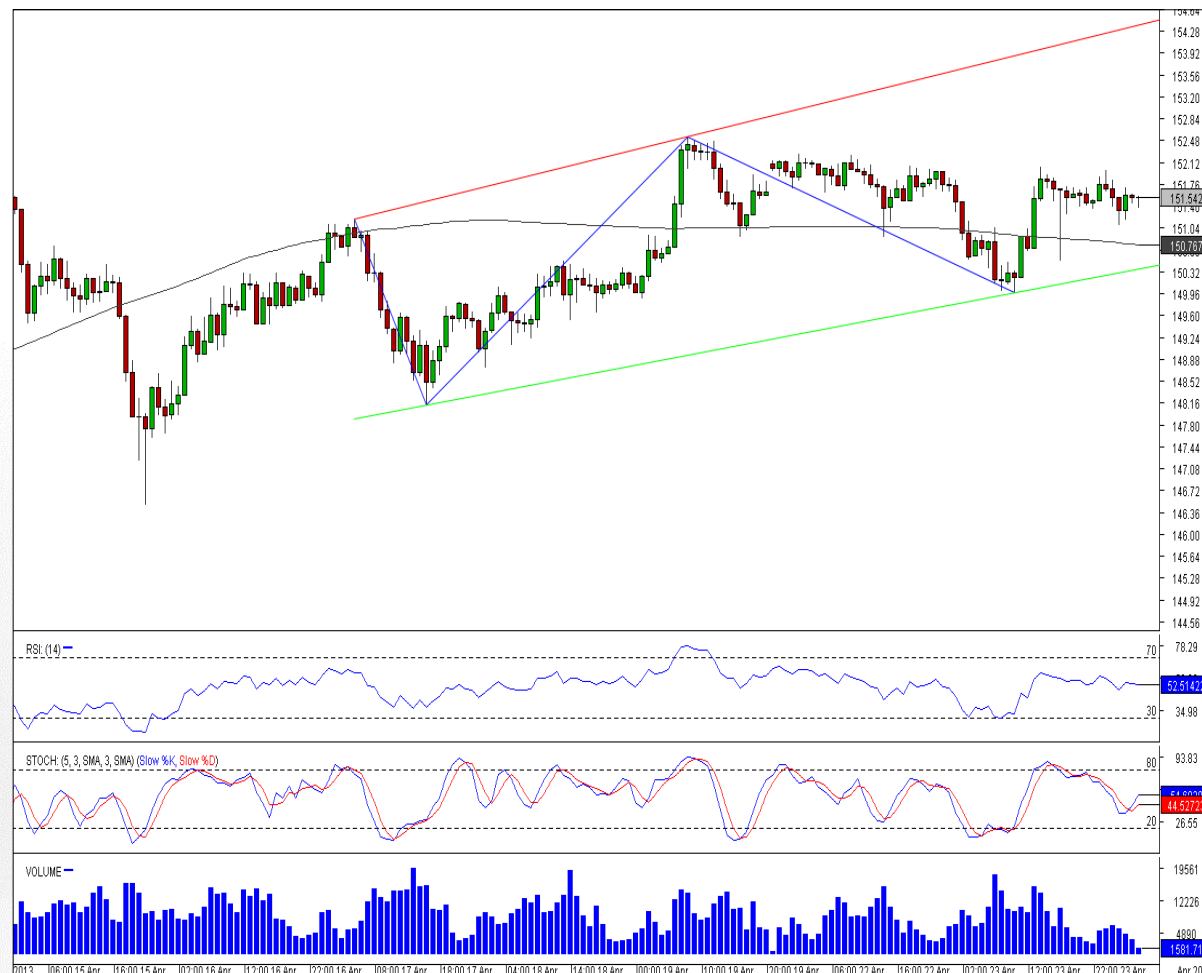


## GBP/JPY 1H Chart

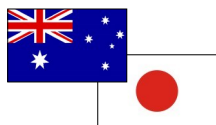
### Emerging Pattern: Channel Up

Pattern start	05:00 2013-04-17
Length	102 bars
Quality	53%
Magnitude	59%

GBP/JPY	1H	4H	1D
Resistances:	152.00	152.53	153.31
Supports:	151.26	150.76	150.48
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Buy	Buy
SAR	Sell	Buy	Buy
Market sentiment		73.5%	
CCY: (bought/sold)	GBP	65%/35%	
	JPY	32%/68%	



Being that the recent price action was defined by two parallel upward-sloping trend-lines, we are inclined to believe that GBP/JPY will continue the rally, since technical indicators do not contradict this development of events and are also giving 'buy' signals. Moreover, an overwhelming majority of market participants are waiting for higher levels—73.5% of them are long on the pair.

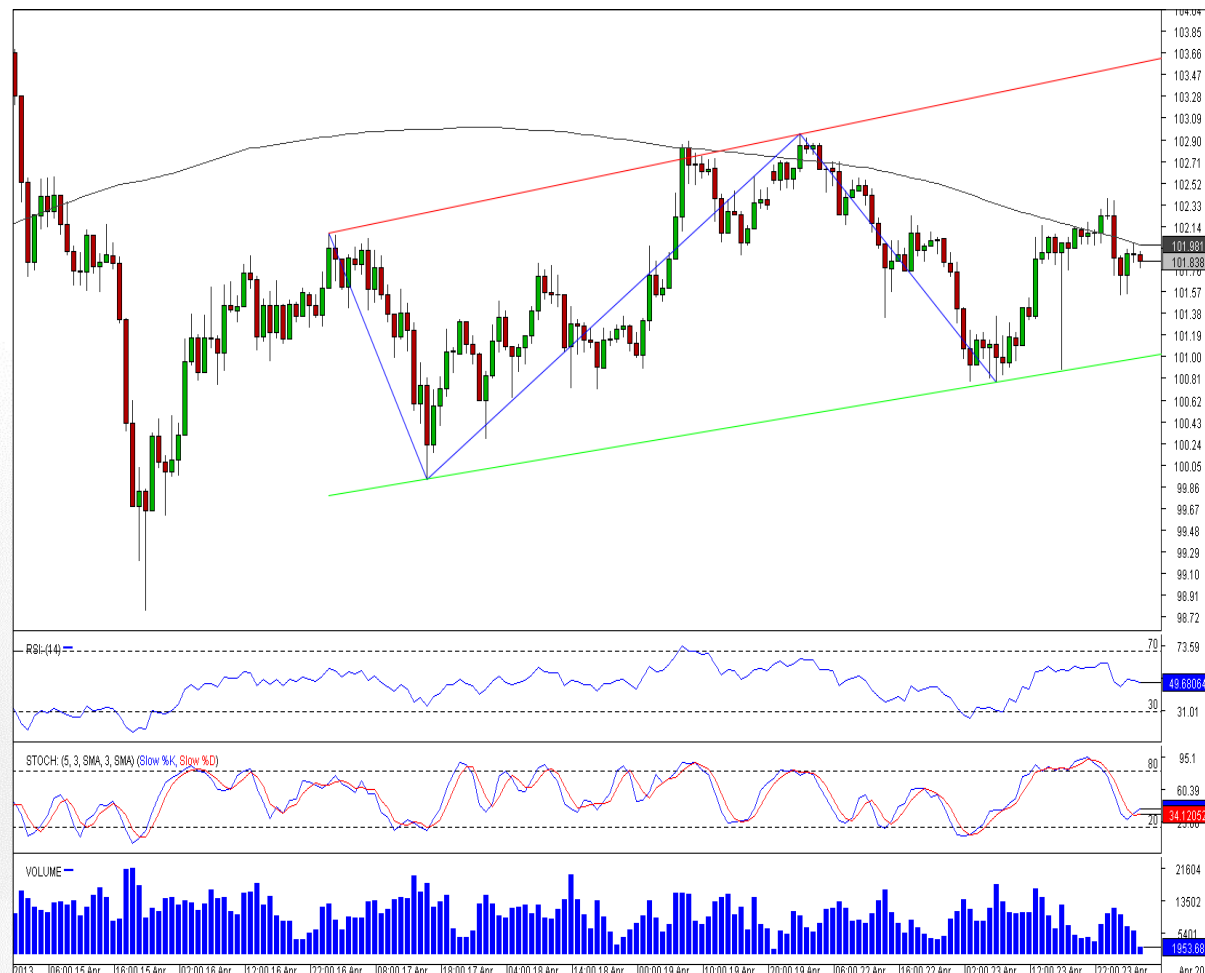


## AUD/JPY 1H Chart

### Emerging Pattern: Channel Up

Pattern start	01:00 2013-04-17
Length	103 bars
Quality	60%
Magnitude	45%

AUD/JPY	1H	4H	1D
Resistances:	101.98	102.34	102.76
Supports:	101.76	101.50	101.23
Our suggestion:			
MACD	Buy	Sell	Sell
RSI	Neutral	Buy	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment		74%	
CCY: (bought/sold)	AUD	47%/53%	
	JPY	32%/68%	



Recently the currency pair has bounced off the rising support line and is currently headed towards the upper edge of the channel at 103.60. However, it will have to overcome a number of resistances during its journey, including the 200-bar SMA that has already denied the first attempt of AUD/JPY to step above 101.98.





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