

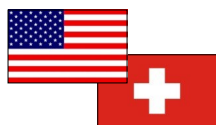


**DUKASCOPY**  
RESEARCH PRODUCTS

23/04/2013



# Trade Pattern Ideas



## USD/CHF 1H Chart

### Emerging Pattern: Rising Wedge








Pattern start	18:00 2013-04-15
Length	116 bars
Quality	76%
Magnitude	83%

USD/CHF has formed a Rising Wedge pattern on the 1H chart. The pattern has 76% quality and 83% magnitude in the 116-bar period.

The pattern began on 15th of April when the pair peaked to 0.9328; at the moment pair is posing to test pattern's support and is trading at the Bollinger band at 0.9337; the gap between the pattern's support and the pattern's resistance narrows by 90 pips in 100 bar period. Trading volume seems to be holding in the same level in the length of the pattern. Technical indicators on aggregate point at appreciation of the pair on 4H horizon. Long traders could focus on the daily pivot (PP)/20-day SMA/20-bar SMA at 0.9344/50, Bollinger band at 0.9365, daily pivot (R1) at 0.9373 and pattern's resistance at 0.9385.

Technical indicators on aggregate point at depreciation of the pair on 1D horizon suggesting it should breach the pattern downwards. Short traders could focus on the cluster of support levels at 0.9322/05 (100 and 200 day SMAs, daily pivot (S1) and 200-bar SMA) and daily pivots at 0.9289 (S2) and 0.9261 (S3).






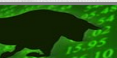
USD/CHF	 	1H 	4H 	1D 
MACD (12; 26; 9)		Sell	Sell	Sell
RSI (13)		Neutral	Neutral	Neutral
Stochastic (5; 3; 3)		Buy	Neutral	Sell
ADX (13)		Sell	Neutral	Neutral
CCI (13)		Buy	Neutral	Neutral
AROON (14)		Sell	Buy	Sell
Alligator (13; 8; 5)		Buy	Buy	Sell
SAR (0.02; 0.2)		Sell	Buy	Buy

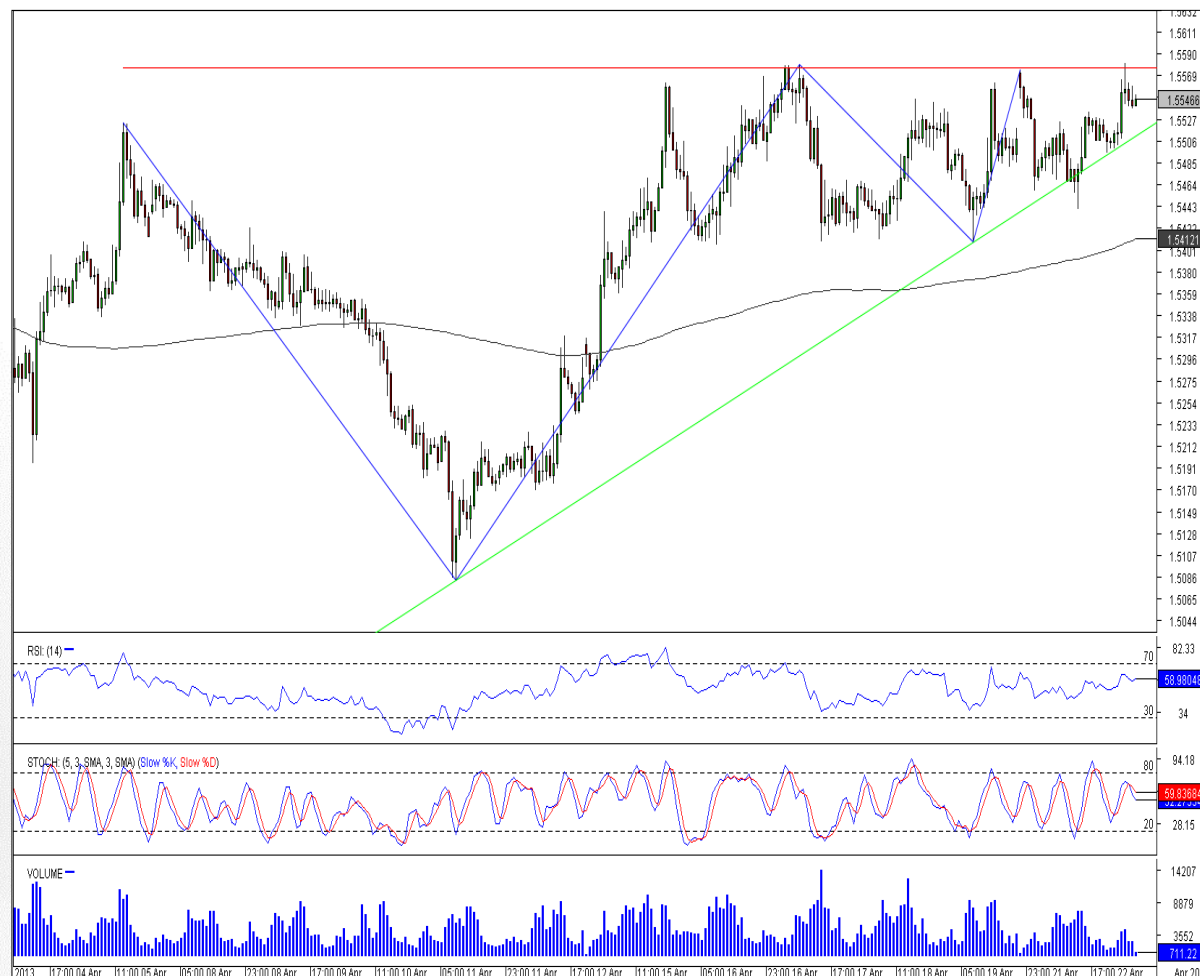


## EUR/NZD 1H Chart

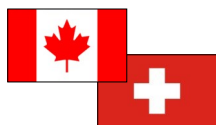
### Emerging Pattern: Ascending Triangle

Pattern start	13:00 2013-04-05
Length	249 bars
Quality	<div><div style="width: 81%;"></div></div> 81%
Magnitude	<div><div style="width: 100%;"></div></div> 100%

EUR/NZD	1H	4H	1D
Resistances:	1.5577	1.5643	1.5710
Supports:	1.5509	1.5444	1.5412
Our suggestion:			
MACD	Buy	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Neutral	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		53%	
CCY: (bought/sold)	EUR	49%/51%	
	NZD	31%/69%	






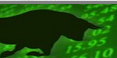
Last 249 bars oscillation of the currency pair was bounded by a formidable resistance area at 1.5577 and a rising support line. At the moment EUR/NZD is approaching an apex of the Ascending Triangle, but the market remains undecided—the share of long and short positions are equal. However, technical indicators suggest emergence of a rally in the future.



## CAD/CHF 1H Chart

### Emerging Pattern: Ascending Triangle

Pattern start	08:00 2013-04-12
Length	150 bars
Quality	<div><div style="width: 69%;">69%</div></div>
Magnitude	<div><div style="width: 60%;">60%</div></div>

CAD/CHF	1H	4H	1D
Resistances:	0.9113	0.9128	0.9143
Supports:	0.9092	0.9072	0.9057
Our suggestion:			
MACD	Sell	Sell	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Buy	Neutral	Neutral
CCI	Buy	Neutral	Neutral
AROON	Buy	Buy	Sell
Alligator	Buy	Buy	Sell
SAR	Sell	Buy	Sell
Market sentiment		72%	
CCY: (bought/sold)	CAD	49%/51%	
	CHF	33%/67%	






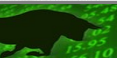
Following a precipitous fall from 0.9220 down to 0.8986, the price made an attempt to recover, but the surge was halted at 0.9113, resulting in a formation of an Ascending Triangle. Just recently this resistance was reinforced by the 200-bar SMA. Nonetheless, 7 out of 10 SWFX retail market participants believe the Canadian Dollar is going to outperform the Swiss Franc.

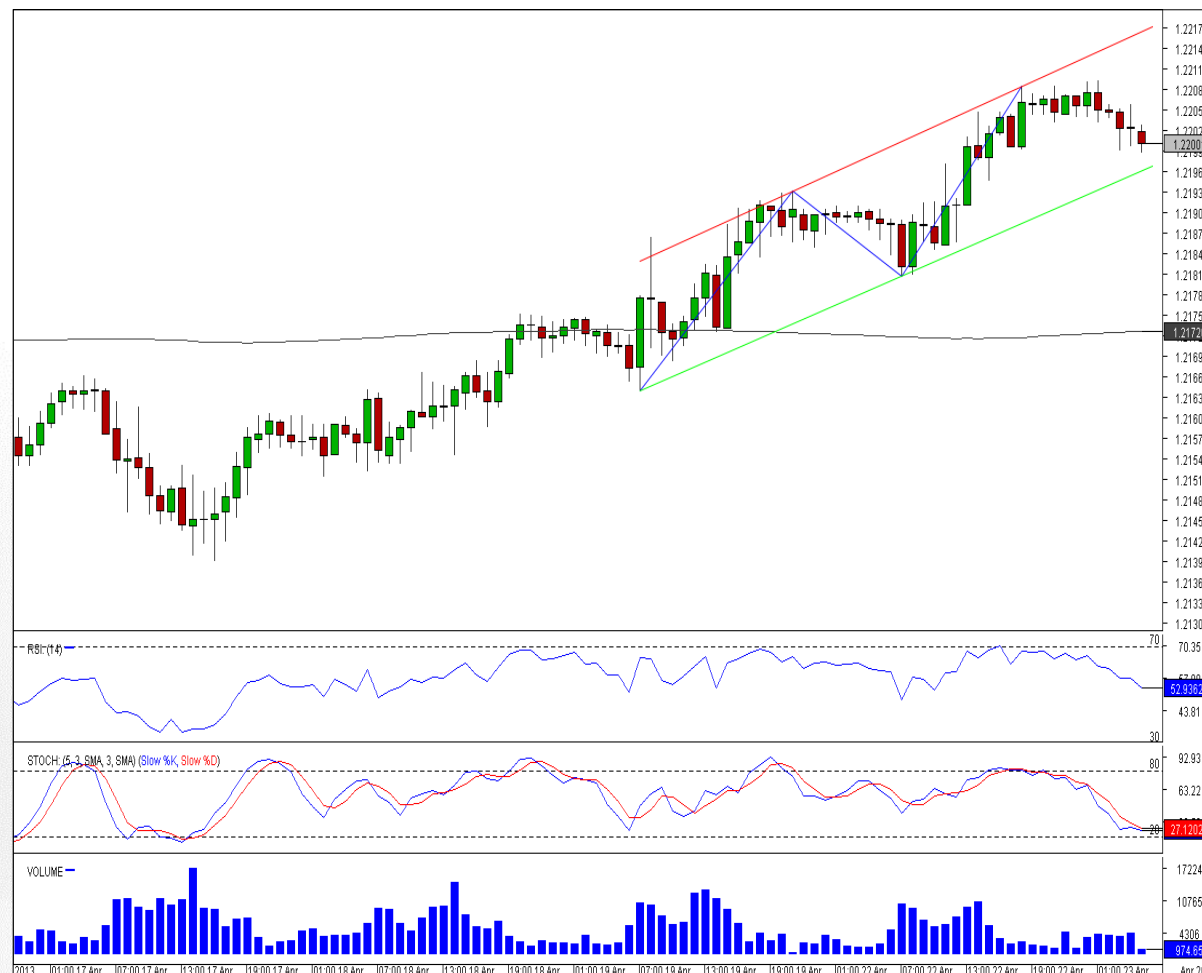


## EUR/CHF 1H Chart

### Emerging Pattern: Channel Up

Pattern start	07:00 2013-04-19
Length	36 bars
Quality	<div><div></div></div> 66%
Magnitude	<div><div></div></div> 63%

EUR/CHF	1H	4H	1D
Resistances:	1.2208	1.2215	1.2225
Supports:	1.2198	1.2188	1.2172
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Sell	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Sell
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	EUR	49%/51%	
	CHF	33%/67%	



There was a short-term pattern spotted on a 1H chart of EUR/CHF, which right now is only 36 bars long, although both bullish trend-lines could be potentially extended back to Apr 17. Technical indicators for the time being are largely mixed, but a considerable portion (71%) of traders expect continuation of the upward movement.



#### Newest releases and archive:

Fundamental Analysis  
Technical Analysis  
Press Review  
Market Research  
Expert Commentary  
Dukascopy Sentiment Index  
Trade Pattern Ideas  
Global Stock Market Review  
Commodity Overview  
Economic Research  
Quarterly Report  
Aggregate Technical Indicator

#### Additional information:

Dukascopy Group Home Page  
Market News & Research  
FXSpider  
Live Webinars  
Dukascopy TV  
Daily Pivot Point Levels  
Economic Calendar  
Daily Highs/Lows  
SWFX Sentiment Index  
Movers & Shakers FX  
Forex Calculators  
Currency Converter  
Currency Index  
CoT Charts

#### Social networks:



#### Disclaimer

Everything in this article, including opinions and figures, is provided for informational purposes only and may not be interpreted as financial advice or solicitation of products. Dukascopy group assume no responsibility for the completeness or the accuracy of any data contained in this article. Financial figures indicated in this article have not been verified by the Dukascopy group. Views, opinions and analyses are those of the author of the article, and are not endorsed by the Dukascopy group.

Dukascopy group waive any and all warranties, express or implied, regarding, but without limitation to, warranties of the merchantability or the fitness for a particular purpose, with respect to all information in this article. Dukascopy group shall under no circumstances be responsible for any direct, indirect, consequential, contingent or any other damages sustained in connection with the use of this article.