

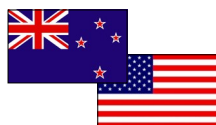


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RESEARCH PRODUCTS

22/04/2013



# Trade Pattern Ideas



## NZD/USD 1H Chart

### Emerging Pattern: Rectangle



Pattern start	08:00 2013-04-11
Length	145 bars
Quality	52%
Magnitude	95%

NZD/USD has formed a Rectangle pattern on the 1H chart. The pattern has 52% quality and 95% magnitude in the 115-bar period.

The pattern began on 11th of April when the pair peaked to 0.8677; after a recent bounce from the pattern's support the pair is currently trading at the daily pivot (PP) at 0.8438; pattern's support is at 0.8391; pattern's resistance is at 0.8501. Trading volume seems to be dome shaped in the length of the pattern. Long traders, who expect the pair to continue moving towards the pattern's resistance, could focus on the 20-day SMA/Bollinger band/daily pivot (R1) at 0.8462/75, pattern's resistance/200-bar SMA at 0.8501/06, daily pivot (R2) at 0.8528 and daily pivot (R3) at 0.8564.

Technical indicators on aggregate point at depreciation of the pair on 4H horizon Short traders could focus on the Bollinger band/pattern's support/daily pivot (S1) at 0.8401/0.8389, 100-day SMA/daily pivot (S2) at 0.8366/51 and daily pivot (S3) at 0.8298.







NZD/USD	1H	4H	1D
MACD (12; 26; 9)	Sell	Buy	Sell
RSI (13)	Neutral	Neutral	Neutral
Stochastic (5; 3; 3)	Neutral	Neutral	Neutral
ADX (13)	Neutral	Sell	Neutral
CCI (13)	Neutral	Neutral	Neutral
AROON (14)	Buy	Sell	Buy
Alligator (13; 8; 5)	Neutral	Sell	Buy
SAR (0.02; 0.2)	Buy	Sell	Sell



## EUR/TRY 1H Chart

### Emerging Pattern: Channel Up

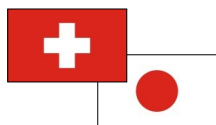
Pattern start	14:00 2013-04-05
Length	198 bars
Quality	<div><div style="width: 65%;"></div>65%</div>
Magnitude	<div><div style="width: 72%;"></div>72%</div>

EUR/TRY	1H	4H	1D
Resistances:	2.3559	2.3598	2.3697
Supports:	2.3527	2.3493	2.3459
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Buy	Neutral
CCI	Neutral	Sell	Sell
AROON	Buy	Buy	Buy
Alligator	Buy	Buy	Neutral
SAR	Buy	Buy	Buy
Market sentiment		73%	
CCY: (bought/sold)	EUR	47%/53%	
	TRY	71%/29%	



The current set-up on a 1H chart implies further appreciation of the single European currency, since both rising trend-lines were consistently respected throughout the last 198 trading hours. Technical indicators are also giving 'buy' signals on all three relevant time-frames. However, a substantial majority (73%) of market participants are bearish towards the currency pair.







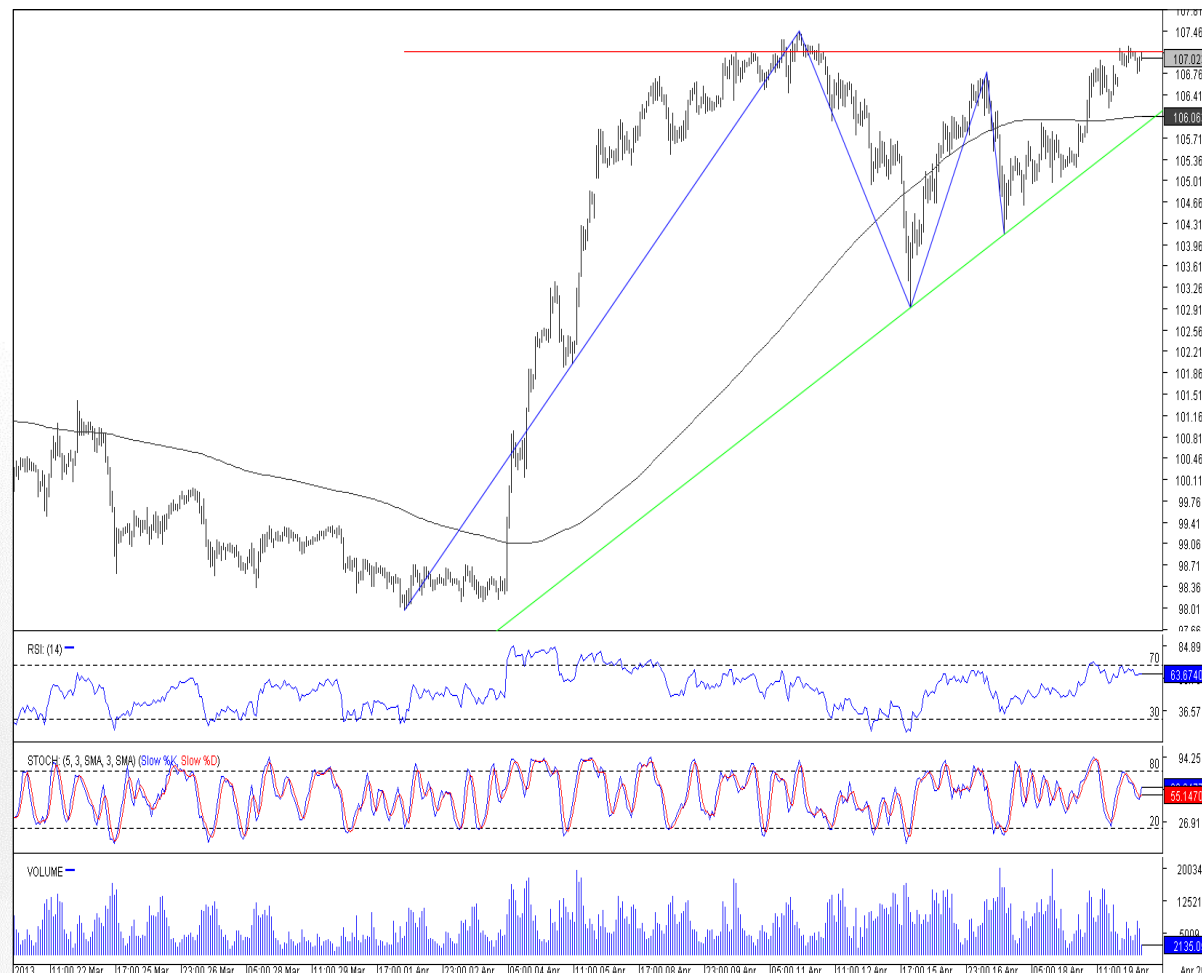
Monday, April 22, 2013  
 07:30 GMT


## CHF/JPY 1H Chart

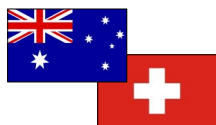
### Emerging Pattern: Ascending Triangle

Pattern start	05:00 2013-04-02
Length	276 bars
Quality	69%
Magnitude	100%

CHF/JPY	1H	4H	1D
Resistances:	107.05	107.32	108.03
Supports:	106.56	106.27	106.06
Our suggestion:			
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Neutral	Buy	Buy
Alligator	Buy	Buy	Buy
SAR	Buy	Buy	Buy
Market sentiment		71%	
CCY: (bought/sold)	CHF	27%/73%	
	JPY	29%/71%	



During the last 276 bars CHF/JPY has been struggling at 107.32/05, which proved to be a formidable resistance zone. Technical studies suggest there will be a bullish breakout in the nearest future, but 71% of traders view this as an unlikely scenario and bet on a decline of Franc's value.



## AUD/CHF 1H Chart

### Emerging Pattern: Channel Down

Pattern start	07:00 2013-04-03
Length	242 bars
Quality	64%
Magnitude	96%

AUD/CHF	1H	4H	1D
Resistances:	0.9604	0.9623	0.9640
Supports:	0.9588	0.9562	0.9526
Our suggestion:			
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Neutral
AROON	Sell	Sell	Sell
Alligator	Neutral	Sell	Neutral
SAR	Sell	Sell	Sell
Market sentiment		72%	
CCY: (bought/sold)	AUD	41%/59%	
	CHF	27%/73%	



The current situation on the chart predisposes to further debasement of the Australian Dollar, being that the currency pair has repeatedly respected the falling resistance line. Moreover, a majority of technicals are giving 'sell' signals, reinforcing the bearish outlook. Nonetheless, a considerable part (72%) of traders are positioned counter to the downward trend.





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