

19/04/2013





Trade Pattern Ideas





Friday, April 19, 2013 07:30 GMT



USD/SGD 1H Chart

Emerging Pattern: Channel Down

Pattern start	10:00 2013-03-27
Length	354 bars
Quality	67%
Magnitude	63%

USD/SGD	1H	4H	1D
Resistances:	1.2360	1.2374	1.2386
Supports:	1.2348	1.2335	1.2322
Our suggestion:	0	0	
MACD	Buy	Buy	Sell
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Neutral	Neutral	Buy
AROON	Sell	Buy	Sell
Alligator	Neutral	Sell	Sell
SAR	Sell	Sell	Sell
Market sentiment	KARI	74%	
CCV: (bought/cold)	USD	58%/42%	
CCY: (bought/sold)	SGD	74%/26%	

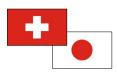


For more than 350 hours already the currency pair has been in a down-trend, trading below the 200-bar SMA. While technical indicators are largely neutral on the price's outlook, an overwhelming majority of market participants are bearish on the U.S. Dollar, expecting the dip to extend further in the future.



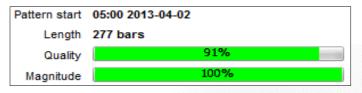


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CHF/JPY 1H Chart

Emerging Pattern: Triangle



CHF/JPY	1H	4H	1D
Resistances:	106.38	106.63	107.32
Supports:	105.99	105.30	104.66
Our suggestion:	0	0	•
MACD	Sell	Buy	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Neutral
ADX	Neutral	Neutral	Neutral
CCI	Sell	Neutral	Neutral
AROON	Buy	Sell	Buy
Alligator	Buy	Sell	Buy
SAR	Buy	Buy	Buy
Market sentiment	KAR	73%	
COV. (bought (cold))	CHF	28%/72%	
CCY: (bought/sold)	JPY	27%/73%	



CHF/JPY is closing in on the apex of the Triangle it has been forming for the last 277 hours. Technical studies are neutral at the moment, although nearly three out of four (73%) traders anticipate debasement of the Swiss Franc relative to the Japanese Yen. However, in order to do that the pair will have to penetrate support at 105.30.



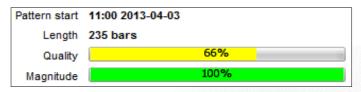


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EUR/AUD 1H Chart

Emerging Pattern: Channel Up

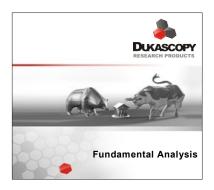


EUR/AUD	1H	4H	1D
Resistances:	1.2671	1.2693	1.2719
Supports:	1.2631	1.2582	1.2542
Our suggestion:	•	0	
MACD	Sell	Sell	Buy
RSI	Neutral	Neutral	Neutral
Stochastic	Neutral	Neutral	Sell
ADX	Neutral	Buy	Neutral
CCI	Neutral	Neutral	Sell
AROON	Sell	Sell	Buy
Alligator	Buy	Buy	Neutral
SAR	Sell	Buy	Buy
Market sentiment	K A COM	63%	
CCV. (hought/sold)	EUR	47%/53%	
CCY: (bought/sold)	AUD	46%/54%	



According to EUR/AUD's formation on a 1H chart, the pair's bias is currently positive, as Euro's appreciation should be guided by the two upward-sloping trend-lines. However, in general SWFX market participants are holding short positions, being that the price bounced off the resistance line and is headed towards 1.2542, the lower edge of the pattern.















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